

KUREHA /

Kureha Announces Acquisition and Disposal of Treasury Stock

Kureha Corporation hereby announces that its Board of Directors has authorized today the Company's acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the said Act, as well as its disposal of treasury shares in accordance with Article 178 of the Companies Act. Detailed information is provided below.

- Purpose and Reason for Acquisition and Disposal of Treasury Shares
 To enhance shareholder returns and improve capital efficiency
- 2. Details of Acquisition of Treasury Shares

Type of shares to be acquired: Common shares of Kureha Corporation

Number of shares to be acquired: 1,200,000 shares (maximum)

*Up to 6.15% of total shares issued, exclusive of treasury shares

Cost of acquisition: ¥10,000,000,000 yen (maximum)

Period of acquisition: May 15, 2023 through March 31, 2024

3. Details of Disposal of Treasury Shares

Type of shares to be disposed: Common shares of Kureha Corporation

Number of shares to disposed: 1,280,000 shares

Total number of shares issued after disposal: 19,525,407 shares

Scheduled date of disposal: June 30, 2023

(Reference)

Total number of shares issued as of March 31, 2023:

Number of shares issued excluding treasury shares: 19,517,437 shares

Number of treasury shares: 1,287,970 shares

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For inquiries about this release, contact Kureha Corporation Corporate Planning Department (IR Group) Telephone: +81-3-3249-4651