

First Quarter of Fiscal Year Ending December 31, 2023

Financial Report

IBJ,Inc.

TSE Prime Market: 6071

SIBJ Contents

Financial Results Summary

2 Summary by Business Division

Reference
(Business Model, Mid-term Management Plan)

SIBJ Contents

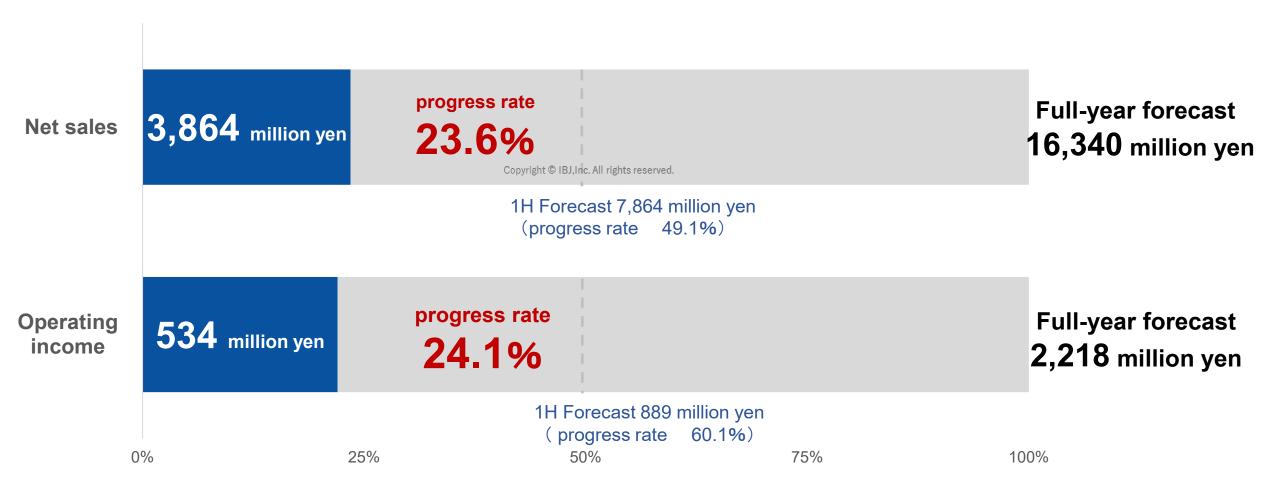
Financial Results Summary

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Progress toward full-year consolidated earnings forecasts

Steady start with net sales of 3,864 million yen (progress rate of 23.6%) and operating income of 534 million yen (progress rate of 24.1%)



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Profit and Loss Statement (P/L)

(Million von)		20	22	2023	V-V/(A :== = + +== t)	V-V/D	
(Million yen)	Q1 total	Q2 total	Q3 total	Full year	Q1 Total	YoY(Amount)	YoY(Percentage)
Net sales	3,648	7,366	11,057	14,716	3,864	+216	+5.9%
Cost of sales	119	243	370	538	156	+36	+30.6%
Gross profit	3,528	7,123	6,161	14,178	3,707	+179	+5.1%
SG&A	3,104	6,191	9,117	12,185	3,173	+69	+2.2%
Operating income	424	931	1,569	1,993	534	+110	+26.1%
Total non-operating income	3	51	61	69	16	+13	+343.0%
Total non-operating expenses	3	4	5	11	3	+0	+19.8%
Ordinary income	424	978	1,626	2,051	547	+122	+29.0%
Total extraordinary income	0	7	7	7	69	+69	+100.0%
Total extraordinary loss	3	11	13	44	0	△2	△74.6%
Income before income taxes	421	975	1,619	2,013	615	+194	+46.3%
Income taxes	105	378	540	705	148	+43	+41.7%
Income taxes-deferred	3	△99	△54	△155	83	+80	+2,532.7%
Net income	312	696	1,133	1,464	382	+70	+22.4%
Net income attributable to non-controlling interests	△48	△46	△35	△29	17	+65	_
Net income attributable to owners of parent	361	743	1,168	1,493	365	+4	+1.2%

Balance Sheet (B/S)

		20	22	2023	Amount of			
(Million yen)	Q1 total	Q2 total	Q2 total Q3 total		Q1 total	change	Rate of change	
Current assets	7,598	7,315	7,477	7,420	7,471	+51	+0.7%	
Cash and deposits	4,442	3,826	3,819	3,298	3,141	△157	△4.8%	
Non-current assets	5,947	5,930	6,390	6,400	7,803	+1,402	+21.9%	
Tangible and intangible assets	3,436	3,314	3,651	3,565	5,060	+1,494	+41.9%	
Investments and other assets	2,510	2,616	2,738	2,835	2,743	△91	△3.2%	
Total assets	13,545	13,245	13,868	13,820	15,275	+1,454	+10.5%	
Current liabilities	4,181	3,927	4,117	3,868	4,036	+167	+4.3%	
Non-current liabilities	2,625	2,180	2,086	1,988	3,139	+1,151	+57.9%	
Total liabilities	6,806	6,107	6,203	5,856	7,175	+1,318	+22.5%	
Capital stock and capital surplus	1,502	1,554	1,554	1,554	1,554	±0	±0.0%	
Retained earnings	5,595	5,842	6,268	6,593	6,717	+124	+1.9%	
Treasury shares	△999	△901	△901	△901	△901	±0	±0.0%	
Valuation and translation adjustments	236	263	352	321	315	△5	△1.8%	
Non-controlling interests	403	378	389	395	413	+17	+4.4%	
Total net assets	6,739	7,138	7,664	7,964	8,099	+135	+1.7%	
Total liabilities and net assets	13,545	13,245	13,868	13,820	15,275	+1,454	+10.5%	

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(Business Model, Mid-term Management Plan)

Summary by Business Division

(Million yen)				2022			2023 YoY(Amount)		YoY(Percentage)
(William year)		Q1	Q1 Q2 Q3 Q4		Q4	Full year	Q1	YOY(Amount)	
	Net sales	560	719	770	715	2,766	780	+219	+39.1%
	Lounge Opening Support Business	258	408	437	381	1,486	420	+162	+63.1%
Affiliate Desires	Affiliate Business	302	310	333	333	1,280	359	+56	+18.7%
Affiliate Business	Divisional profit	323	453	484	417	1,678	454	+131	+40.5%
	Lounge Opening Support Business	116	233	242	197	790	218	+102	+87.3%
	Affiliate Business	206	219	241	220	887	235	+29	+14.0%
Directly-Managed Lounge	Net sales	1,907	1,995	2,005	2,039	7,947	2,051	+143	+7.5%
Business *The staff is moved from Party Business in 2023 1Q	Divisional profit	463	481	491	499	1,935	435	△27	△5.9%
	Net sales	861	678	539	530	2,610	452	△408	△47.5%
	Party Business	262	338	333	343	1,277	270	+8	+3.3%
Matching Business IBJ Gohan Date (formerly known: Rush) reclassified	App Business	599	340	206	186	1,332	182	△417	△69.6%
from the Party Business to the App Business, and retroactively changed Net sales and Divisional profit.	Divisional profit	49	82	66	58	256	39	△9	△20.0%
	Party Business	7	29	13	17	68	0	△6	△88.2%
	App Business	42	52	53	40	187	38	∆3	△8.0%
Life Design Business	Net sales	317	325	375	374	1,392	579	+262	+82.5%
*There are more contributions by the M&A enforcement than 1Q in 2023	Divisional profit	47	26	69	△1	141	132	+85	+179.7%

^{*}Partial correction to the above figures for the Directly-Managed Lounge Business in FY12/22 Q2 in line with the disclosure dated November 10 of "(Correction) Partial Correction to "Financial Results for the Second Quarter of the Fiscal Year Ending December 2022 [Japanese GAAP] (Consolidated)".

^{*}Divisional profit=Operating income + Depreciation + Amortization of goodwill + Amortization of long-term prepaid expenses, adjusted for internal transactions

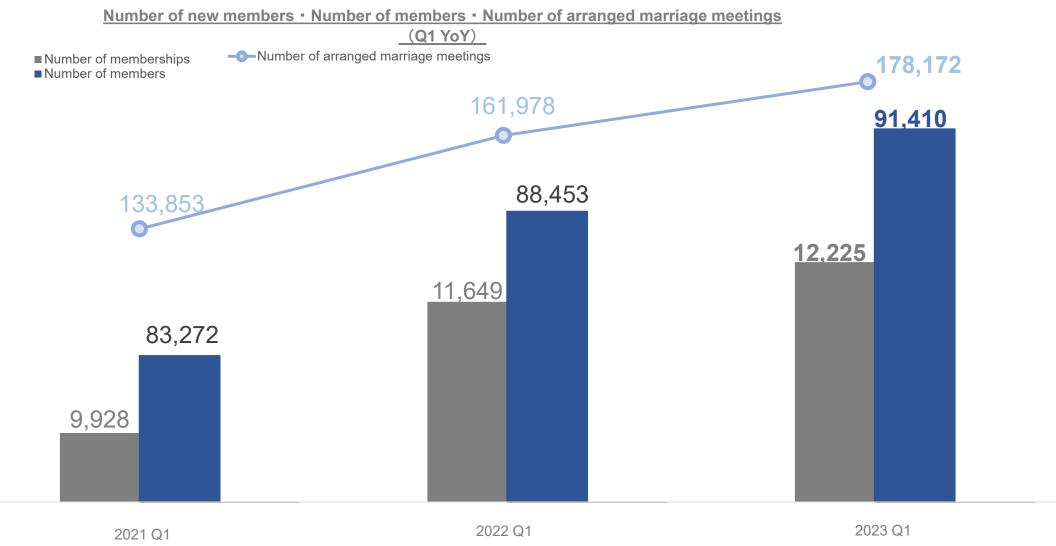
KPI by Business

(by poriod)				2022		2023	YoY	YoY		
	(by period)		Q1	Q2	Q3	Q4	Total	Q1	(Amount)	(Percentage)
	Number of ma	rriage agency*	3,181	3,362	3,530	3,653	_	3,803	+622	+19.6%
	Number of new	members	11,649	12,878	12,580	11,907	49,014	12,225	+576	+4.9%
	Number of arra	nged marriage meeting members	88,453	90,484	91,883	91,493	_	91,410	+2,957	+3.3%
	Number of arranged marriage meetings		161,978	175,361	183,764	178,962	700,065	178,172	+16,194	+10.0%
Marriage agency Business (Affiliate		Number of new openings	260	277	286	241	1,064	268	+8	+3.1%
Business + Directly- Managed Lounge	Affiliate Desires	Number of new members	7,149	7,808	7,787	7,548	30,292	7,317	+168	+2.3%
Business)	Affiliate Business	Number of arranged marriage meeting members *	56,897	58,044	58,996	58,803	_	58,461	+1,564	+2.7%
		Number of arranged marriage meetings	102,207	110,490	112,400	109,013	434,110	108,110	+5,903	+5.8%
		Number of new members	4,500	5,070	4,793	4,359	18,722	4,908	+408	+9.1%
Directly-Managed Lounge Business	Number of arranged marriage meeting members *	31,556	32,440	32,887	32,690	_	32,949	+1,393	+4.4%	
		Number of arranged marriage meetings	59,771	64,871	71,364	69,949	265,955	70,062	+10,291	+17.2%

*As of the end of each quarter

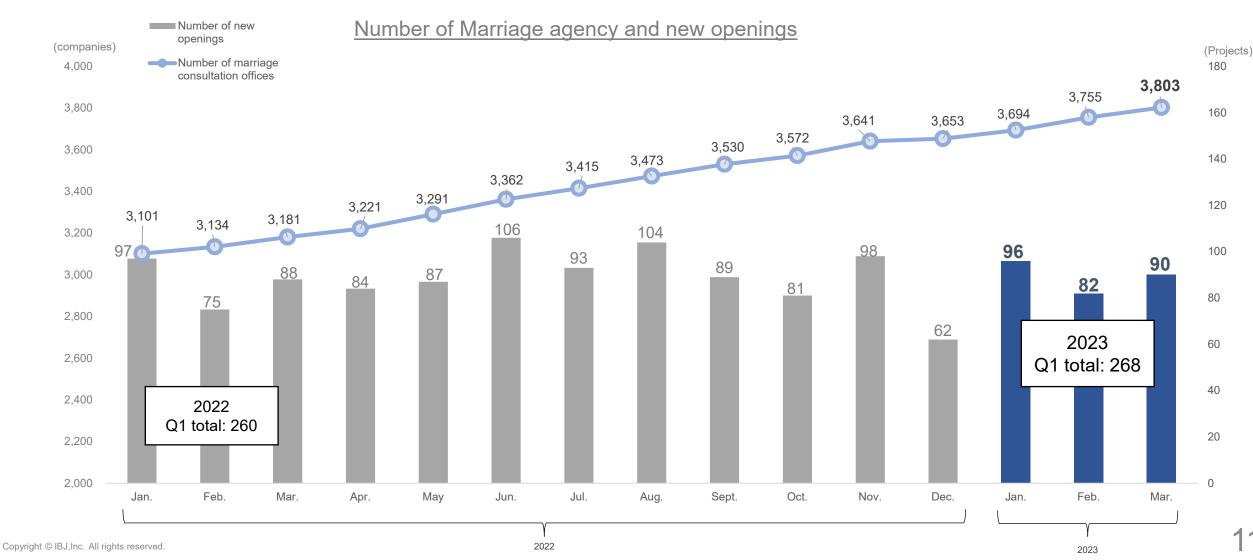
		2022					2023	YoY	YoY
	(by period)	Q1	Q2	Q3	Q4	Total	Q1	(Amount)	(Percentage)
	Number of party participants	96,085	125,677	123,122	121,942	466,826	95,727	△358	△0.4%
Matching Business	Number of parties held	8,660	11,033	10,853	10,561	41,107	8,289	△371	△4.3%
	Number of matches (apps)	196,338	193,342	185,881	166,643	742,204	170,305	△26,033	△13.3%

All major 3KPI (Number of new members, Number of arranged marriage meeting members, Number of arranged marriage meetings) are on an upward trend



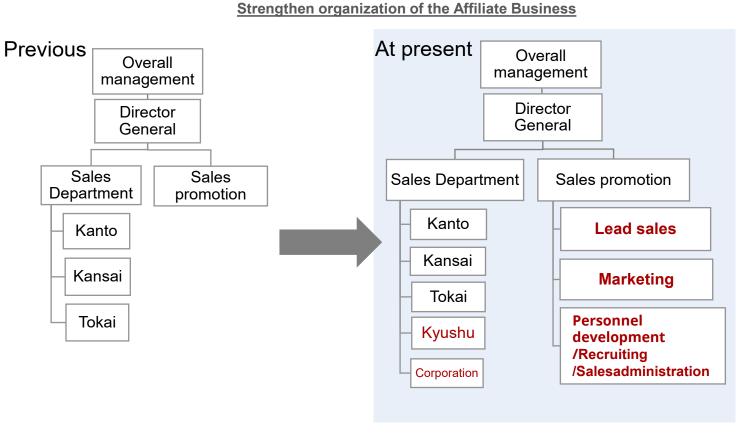
KPI Trends in the Affiliate Business

Although the number of new openings declined in December last year due to seasonal factors, the number of Marriage agency has steadily increased since January 2023, surpassing 3,800 companies in 2023

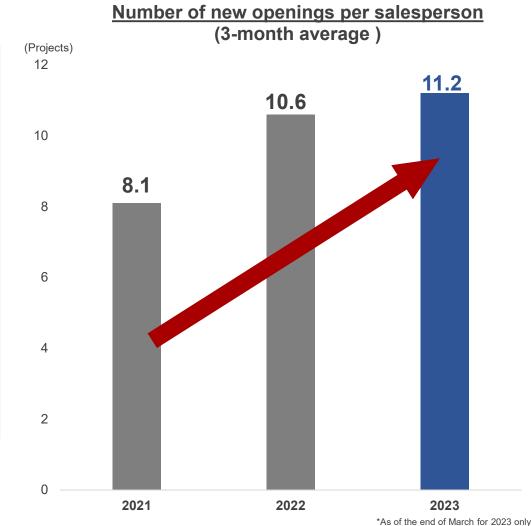


Growth Strategy of the Affiliate Business ①

Increased number of new business openings per salesperson by clarifying roles and subdividing areas in charge

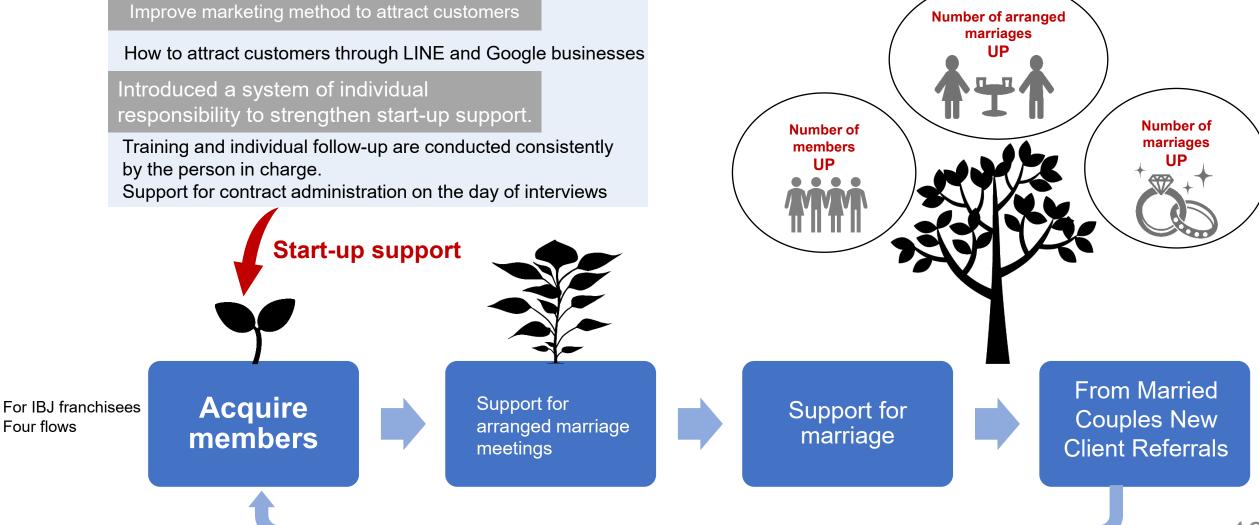


- Improve productivity by clarifying roles within departments
- Subdivide the sales area in charge and promote regional development



Growth Strategy of the Affiliate Business 2

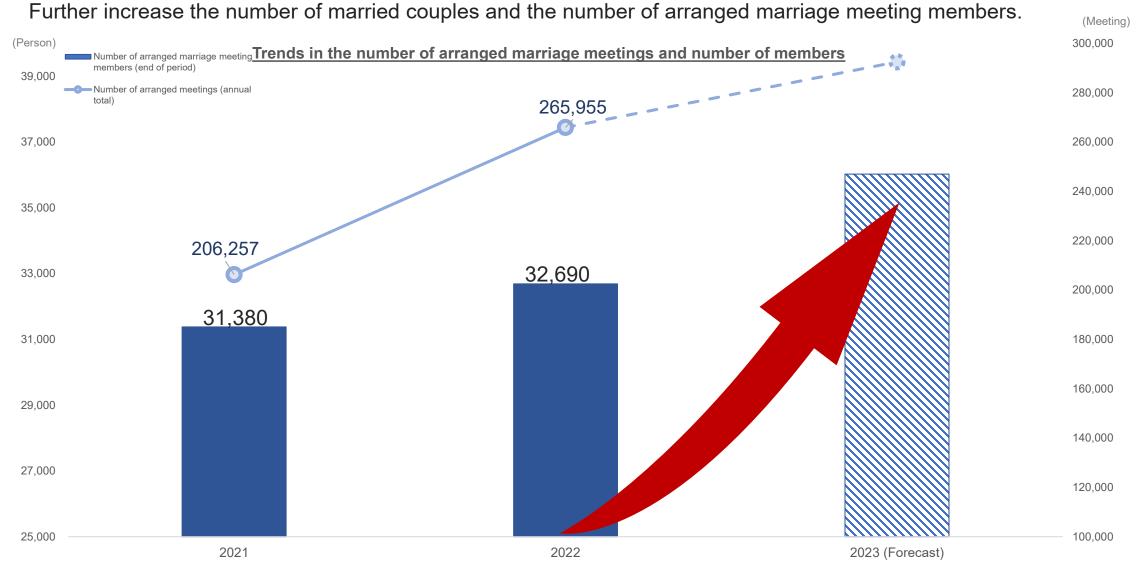
Aiming to increase major 3KPI (number of new members, number of members, and number of arranged marriages) in the overall Marriage agency Business by encouraging new franchised lounge to "acquire members" to get their business up and running quickly.



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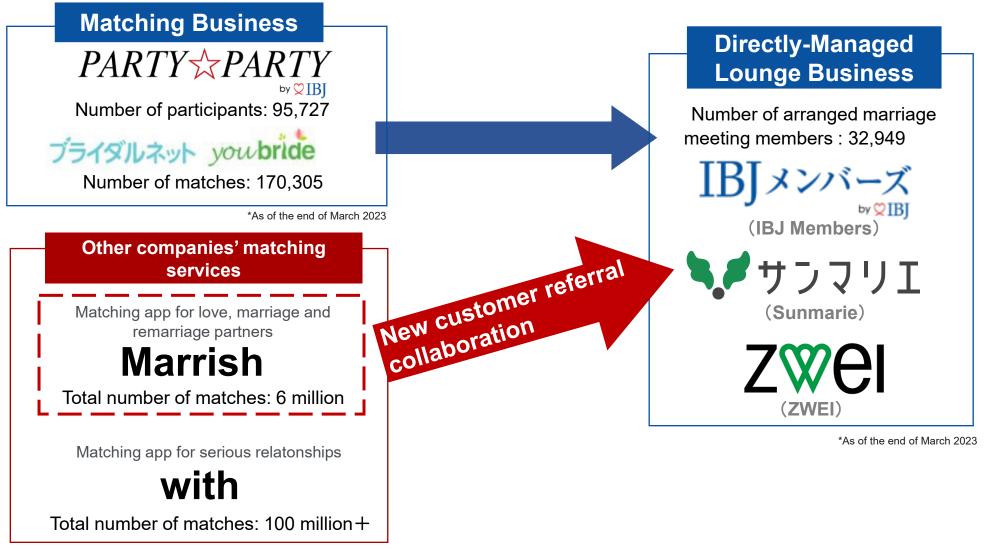
KPI Trends in the Directly-Managed Lounge Business

Customer satisfaction has improved as a result of an increase in the number of arranged marriage meetings, which is a leading indicator of marriages.



Growth Strategy of the Directly-Managed Lounge Business ①

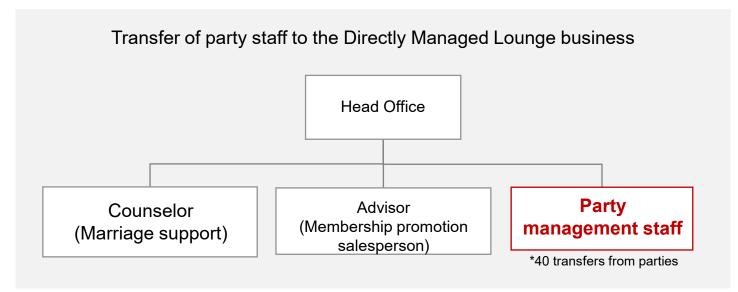
In addition to sending customers from the Matching Business, expand the membership base of the arranged marriage meetings by attracting customers from other companies as a new sales channel.



Growth Strategy of the Directly Managed Lounge Business (IBJ Members) 2



Aiming to acquire more members directly linked to marriage by strengthening the role of party management staff



Targete	Targeted segment of IBJ Members				
Annual income (male members)	5 million yen or more				
Age	Men and women in their 20s and 30s	:*:			
Educational background	University or Master's graduate				

Strengthen the role of party management staff



Aiming to expand profits by emphasizing "quantitative expansion < quality improvement"

Growth Strategy of the Party Business

Review "Recruiting", "Operation" and "Contents" to improve UX which declined under the COVID-19 crisis from 2020. Now that the event restrictions are being removed with the lowering of the Corona 5 class, a large event is planned.

UX improvement measures ①

Clarify customer needs and prevent mismatches



Clarified by objective participation conditions

Limited to those who meet attractive conditions

Able to balance work and private. More than five confessions etc.

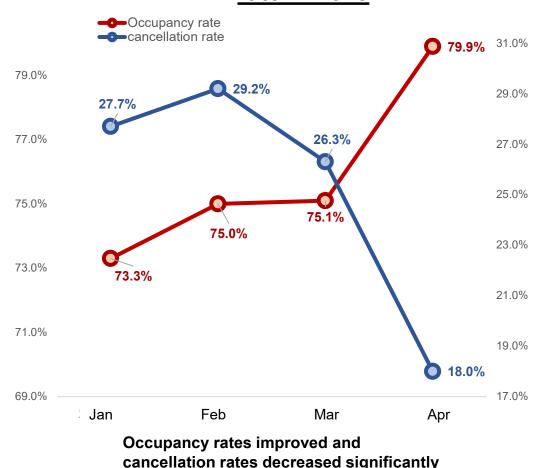
UX improvement measures ②

Smart participate reception on the day using the app



Simplify the presentation of identity confirmation documents at the reception with a PARTY☆PARTY app

Occupancy rate and cancellation rate in 2023



Strategy of the App Business

Differentiation through UI/UX improvements and extensive support to retain members who are highly motivated to get married



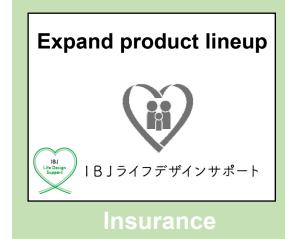
Generous support that other companies cannot provide

	IBJ's matching app	Other companies' matching apps
Counselor in charge	Support utilizing know-how of directly managed Marriage agency	Support by staffs *Some matching apps
Provision of matching locations	Rent out our marriage meeting spaces to provide "safe and secure" locations.	None

Providing marriage-focused services unique to IBJ, which operates Marriage agency

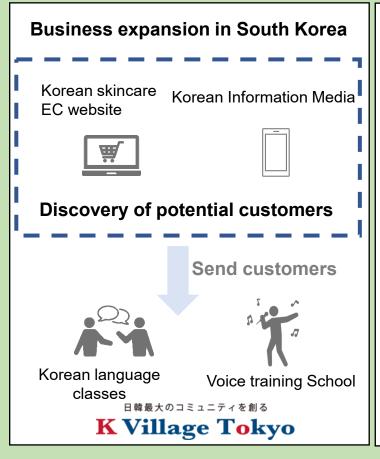
Strategy of the Life Design Business

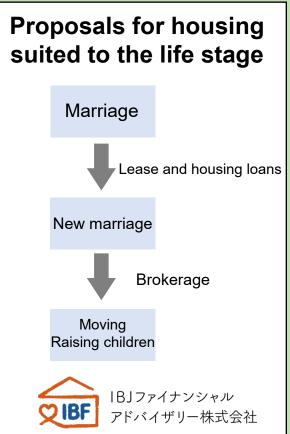
Expand the Life Design Business domains through M&A and business alliances

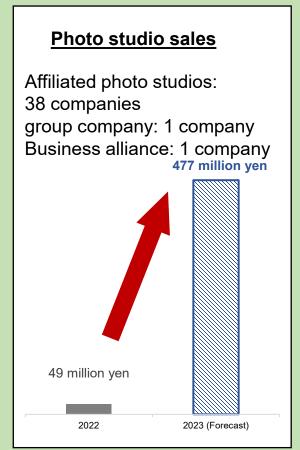




Wedding/Engagement rings







Real Estate

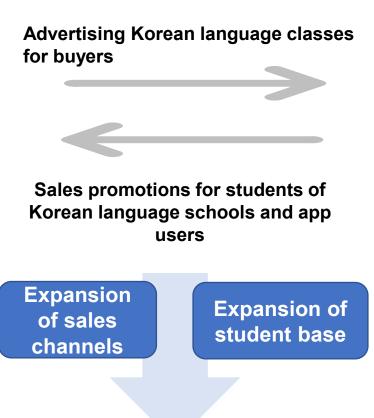
Photo studio

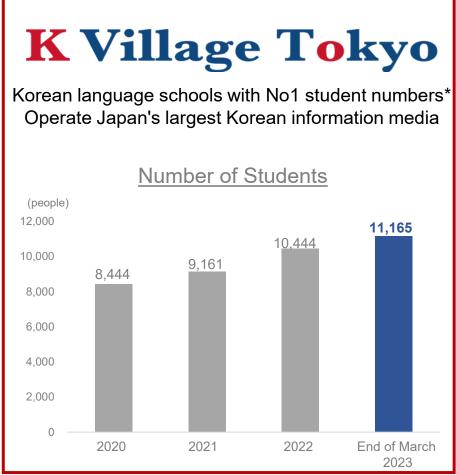
Hobby and community

Hobby and community business

Acquired Gangnam Doll Co., Ltd., which operates the Korean skincare EC and beauty care information website. Now that Korea's popularity is growing in Japan, we will further capture the needs of the market.





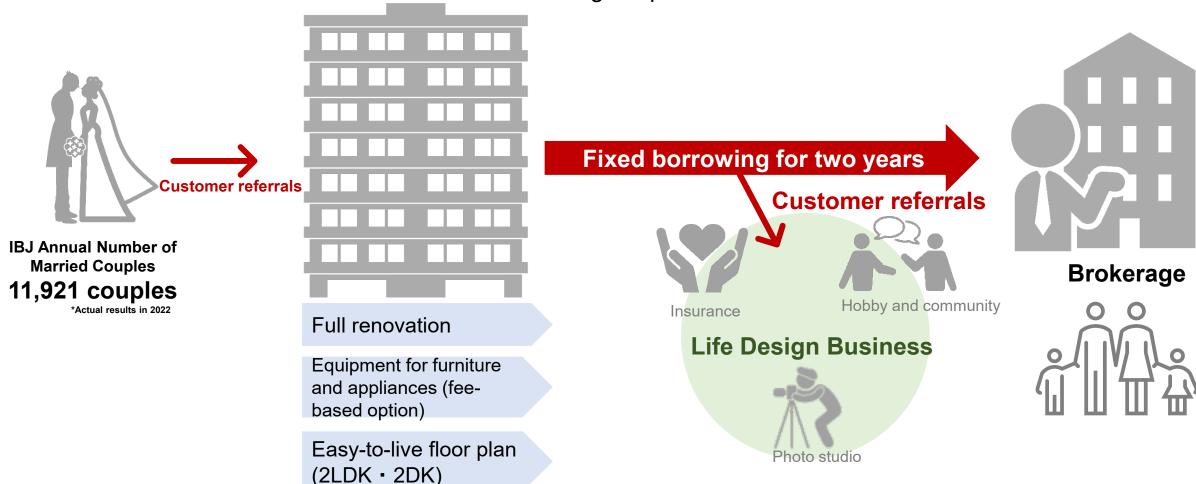


*Japan Marketing Research Institute survey for the fiscal year ended January 2021

Housing Business Strategy

Increase LTV by sending married couples to owned properties, and connect to real estate brokerage after the fixed-term lease period.

Rental condominiums for IBJ wedding couples



Corporate Branding Strategy ①

The second measure to strengthen corporate branding by appointing Yosuke Asari, a talented actor who has appeared in many films, as our brand ambassador.



Location



Started placing advertisements on trains and signage at major stations of JR East (Yamanote Line, Yokosuka Line, Sobu Line Rapid Service), Tokyo Metro, Toei Subway, Nagoya Railway, Osaka Metro, and Fukuoka Subway





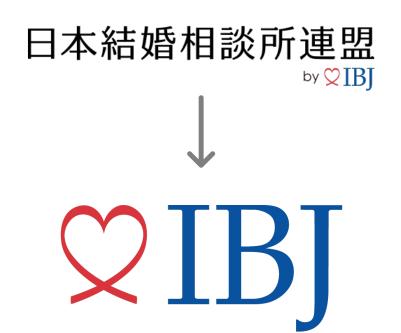




▲ New Visual: Yosuke Asari

Corporate Branding Strategy 2

Partial name change to strengthen branding of "When it comes to marriage matching, you can imagine IBJ"



Unified the name to "IBJ" in order to differentiate ourselves from other federations



The name reflects the idea of supporting encounters that lead to the future, from casual invitations such as "Let's go out for luch/dinner!

SIBJ Contents

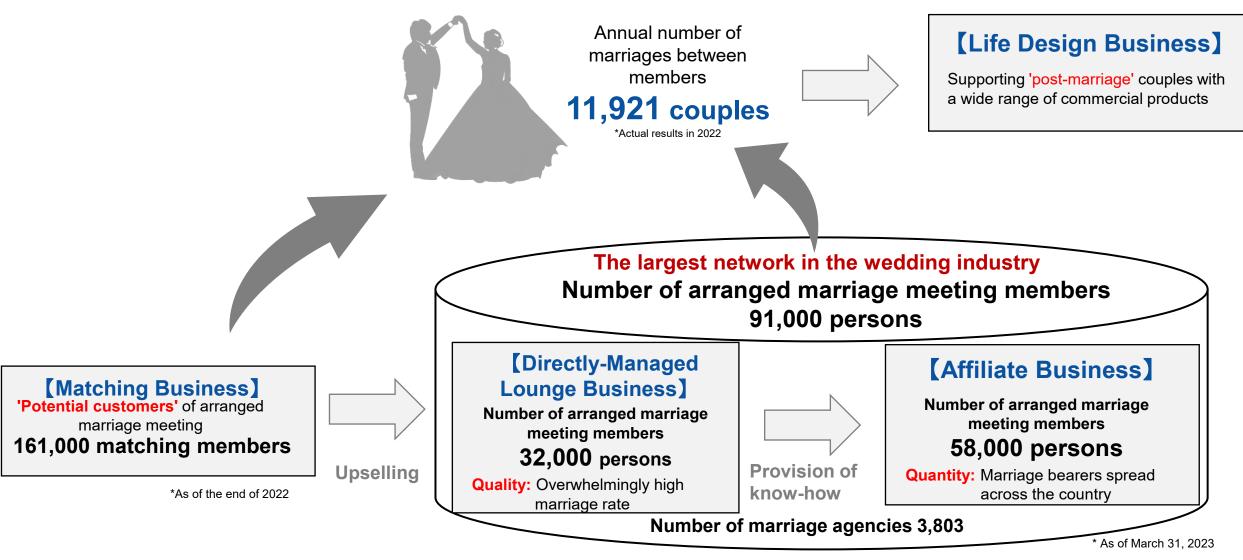
Financial Results
Summary

2 Summary by Business Division

Reference (Business Model, Medium-Term Management Plan)

Our Business Model

Create married couples by utilizing the IBJ Group network and know-how of the largest scale in the wedding industry

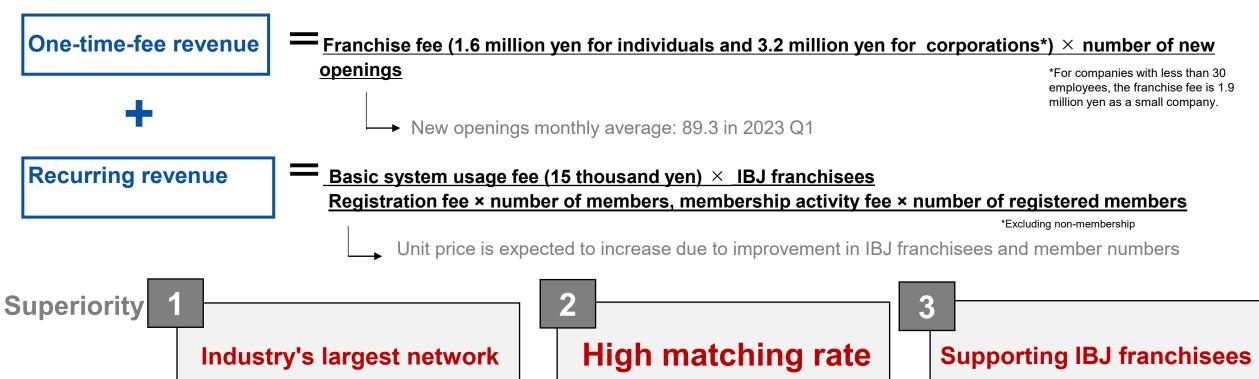


^{*1 &}quot;Number of arranged marriage meeting members" refers to the number of members registered at marriage matching lounges of the Japan Wedding Consulting Center Federation, IBJ franchisees, IBJ Members, San Marie, and ZWEI.

^{2 &}quot;Number of matching members" refers to the number of members who have a log-in history within 1 year of the number of registered members in PARTY* PARTY, IBJ Gohan Date + Bridal Net, and the number of paying members of youbride at the end of the fiscal year (2022 to be excluded from Diverse consolidation)

Business Model of the Affiliate Business

Earnings structure



58,000 persons

*Total from January to the end of March 2023

Number of arranged

marriage meetings

108,000

Supporting IBJ franchisees

Number of marriage agency

3,803

*As of the end of March 2023

*As of the end of March 2023

Number of members

Process from Contract to Opening

- Briefing for lounge openings
 1-on-1 briefings held every day
- SeminarsJoint briefing sessions

- Individuals (franchise fee: 1.6 million yen)
 Major attributes: side businesses, senior citizens
- Corporation (franchise fee: 3.2 million yen)
 Example: Hotel New Otani, Tsukiji Hongan-ji, Take and Give Needs

Flow to contract

Inquiries

Briefings and seminars

Background check

Payment of franchise fees

completion of the contract

- Screening for anti-social forces
- Credit check
- Checking the suitability and personality of the matchmaker

Flow to Opening

Attending basic training courses

Deciding on a trade name

Preparation of website

Customer attraction and public relations activities

Member support

Basic training to acquire knowledge as a matchmaker

Training and support according to each step

"Opening," "Operation," and "Attracting customers": training support according to each step

Training Name	Content
Basic Course I-II	Gain basic knowledge of marriage matching lounges
Word-of-mouth customer attraction training	Training to prepare for the word-of-mouth customer attraction
Method school	Sharing IBJ's unique know-how From customer attraction to management
Regular meetings and exchange meetings	Information provided by the secretariat Meetings to exchange opinions between the secretariat and IBJ affiliate members
Senior matchmaker training	Share experiences of senior matchmakers
Ambassador Club	Matchmaker-led club activities, including case study sharing
e-learning	Participation in a variety of training courses using videos

Method school curriculum



Method I: Attracting Customers and Marketing

How to attract customers through referrals from married couples, events, web, etc.

Method II: Promote entry (face-to-face sales)

Interviews with customers about their marriage matching and how to propose solutions

Method III: First Counseling

How to set goals and specific activity schedules until marriage

Method IV: Marriage Support

Supporting methods by stage from arranged marriage meetings to entertainment to marriage

The process from admission to marriage and profit points

Admission Counseling Arranged marriage meetings Dating Proposal Marriage

Monthly membership fee

94,000 to 364,000 yen per member

Number of members

4,908 persons

*Total from January to the end of March 2023

Number of arranged marriage meeting members

14,000 to 16,000 yen per member

32,000 persons

*As of the end of March 2023

200,000 yen per married member

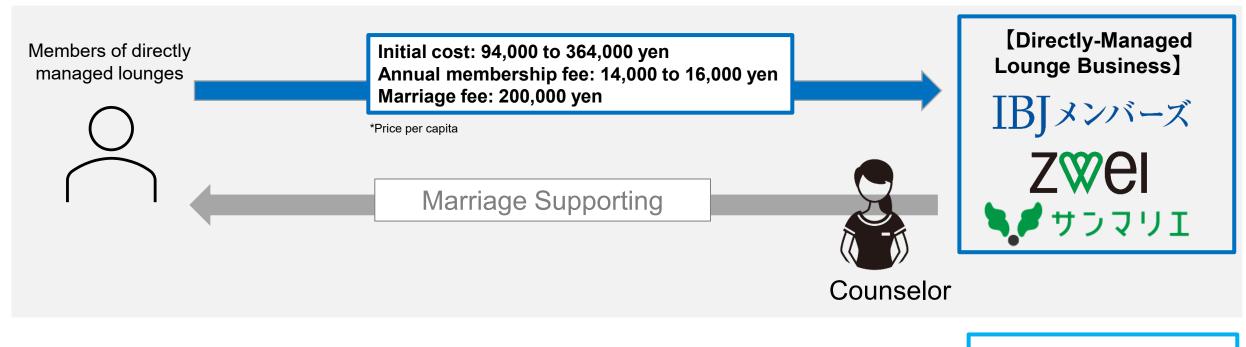
Leading Indicators of marriage

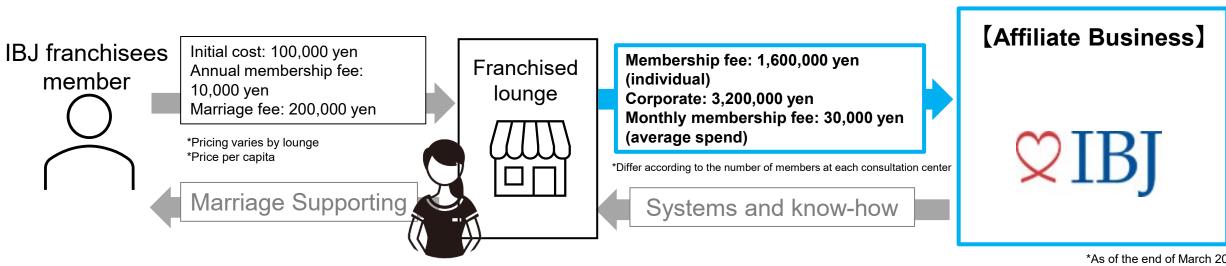
Number of arranged marriage meetings

70,000

^{*}Total from January to the end of March 2023

Differences in Revenue Points Among the Affiliate Business and the Directly-managed Lounge Business





*As of the end of March 2023

Distribution of Franchised and Directly Managed Lounges

Chugoku/Shikoku

managed

6

Directly Franchised

165

IBJ's Marriage agency network that continues to expand throughout Japan



Hokkaido 57

Directly Franchised managed 56

Tohoku 120

Directly Franchised managed 115

Chubu 631

Directly Franchised 617

Kanto 1,836

Directly Franchised 1,810

Kinki 708

Directly Franchised 695

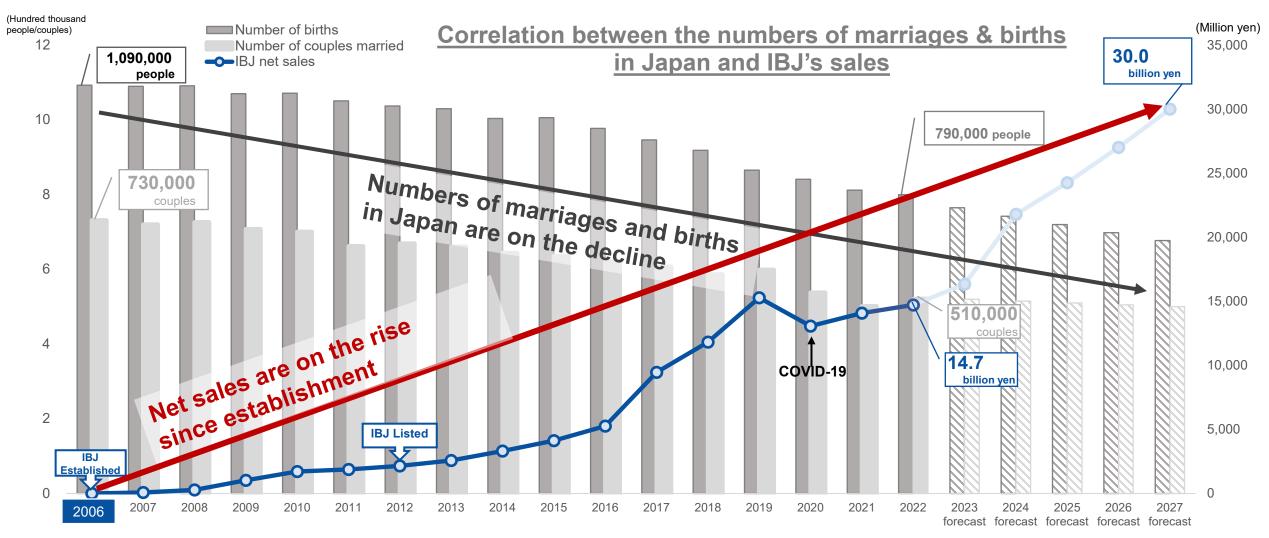
Kyushu/Okinawa/Overseas 280

Directly Franchised managed 271

3

Changes in Social Climate and IBJ's Performance

IBJ's performance is on the rise while the numbers of marriages and births in Japan are declining



^{*}Source: "2021 Summary of Vital Statistics (Fixed Number)" (1947-2021), Ministry of Health, Labour and Welfare.

*Refer to the Ministry of Health, Labour and Welfare's "Preliminary Report on Vital Statistics (December 2022)" for the number of marriages and births in 2022.

Roadmap for the New Medium-Term Management Plan (2021-2027)

Phase 1: Major KPI

2021-2024

Number of married couples 15,000 couples

Number of franchised lounges 5,000 companies

3% of all marriages in

Japan

Phase 2: Major KPI

2025-2027

Married couples 25,000 couples

5% of all marriages in Japan

Number of franchised lounges 10,000 companies

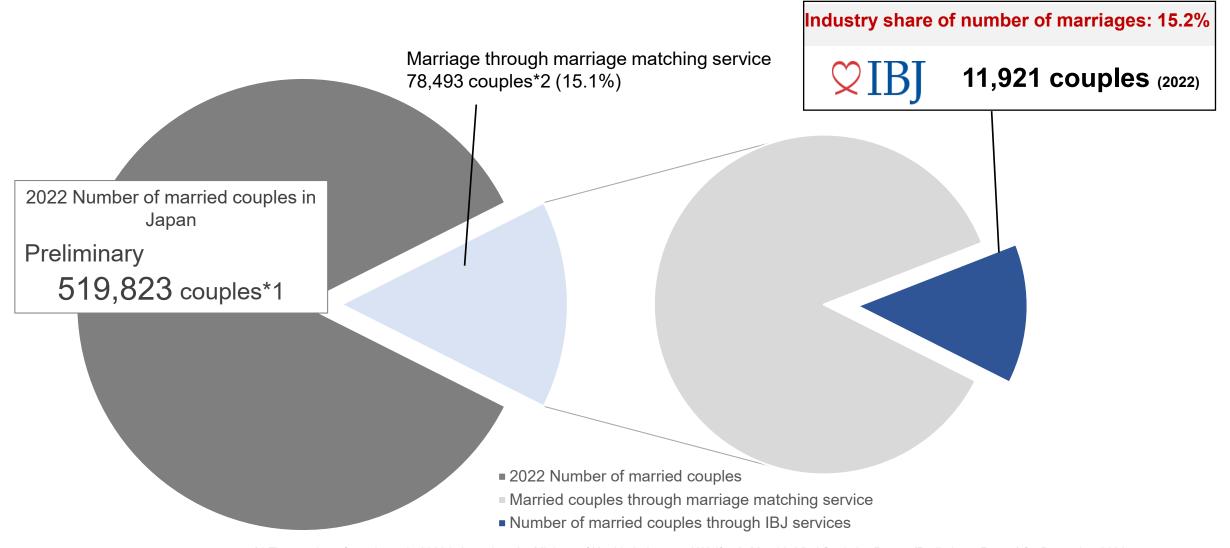
	End-2022	End-2024	End-2027
Number of marriages between members	11,921	15,000	25,000
Number of affiliates	3,653	5,000	10,000
Number of arranged marriage meeting members *1	91 к	132 к	200 к
Number of matching members *2	161 к	195 к	250 к

^{*1 &}quot;Number of arranged marriage meeting members" refers to the number of members registered at marriage matching lounges of the Japan Wedding Consulting Center Federation, IBJ franchisees, IBJ Members, San Marie, and ZWEI.

^{*2 &}quot;Number of matching members" refers to the number of members who have a log-in history within 1 year of the number of registered members in PARTY* PARTY, IBJ Gohan Date + Bridal Net, and the number of paying members of youbride at the end of the fiscal year (2022 to be excluded from Diverse consolidation)

Industry share of number of marriages 2022

One of the industry's leading shares of the number of marriages in the marriage matching industry at 15.2%.



^{*1} The number of marriages in 2022 is based on the Ministry of Health, Labour and Welfare's Monthly Vital Statistics Report (Preliminary Report) for December 2022.

^{*2} Calculated and prepared based on the percentage of marriage activity service use in the "Marriage Activity Survey 2022 (Recruit Bridal Research Institute)".

Medium-to long-term sales growth image

Life Design Business

[Upselling business]
Develop business from marriage matching to the life design field after marriage

Affiliate Business

[Income Driver Business]

Expand the network of franchisees by increasing the number of new franchisees and improve support for existing franchisees

Directly-Managed Lounge Business

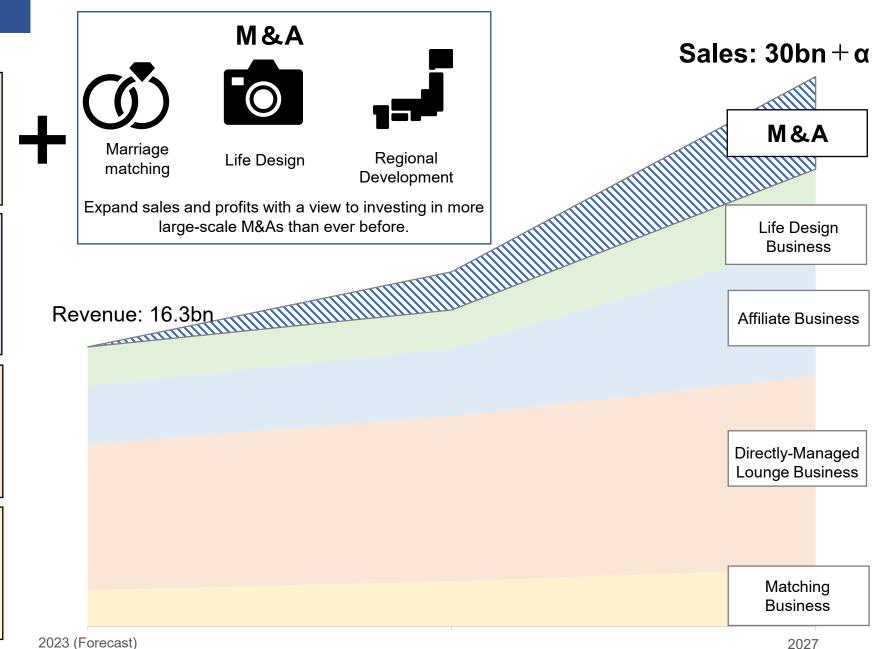
[Core Business]

Improve IBJ methods and know-how for franchisees Increase the number of couples married through propagation

Matching Business

[Gateway Business]

Increase customer referrals by strengthening collaboration with franchised stores and directly managed lounge business, which are growth drivers



2027

Company Profile

Company name: IBJ, Inc.

Date of Establishment February 2006

Location: Shinjuku First West 12 and 17F, 1-23-7

Nishi-Shinjuku, Shinjuku-ku, Tokyo

Number of Employees: 1,109 (March. 2023)

Directors:

President and Representative Director: Shigeru Ishizaka

Managing Director: Kenjiro Tsuchiya

Director: Yasuyuki Yokokawa Outside Director: Kozo Umezu

Outside Director: Masahide Kamachi Outside Director: Tetsuji Kawaguchi

Full-time Auditor: Yuki Futatsuya

Corporate Auditor: Nobuyuki Teramura

Corporate Auditor: Kaoru Yagi

Listing Market: Tokyo Stock Exchange Prime Market (6071)





Company History

2006	 IBJ Inc. is established and the Japan Association of Marriage Agencies business is launched Took over the BridalNet and PARTY☆PARTY businesses from the predecessor company
2012	 Listed on the Osaka Stock Exchange JASDAQ Market (currently the Tokyo Stock Exchange)
2014	· Changed to the Second Section of the Tokyo Stock Exchange
2015	· Listed on the First Section of the Tokyo Stock Exchange
2018	 Selected as one of "Asia's 200 Best Under A Billion" by Forbes Asia Established IBJ Financial Advisory Co., Ltd. to operate real estate business
2019	Made Sunmarie Co., Ltd. and K Village Tokyo Co., Ltd. subsidiaries
2020	Made ZWEI Co., Ltd. subsidiaries
2022	 Transitioned to the Tokyo Stock Exchange Prime Market 11,921 marriages created (2.3% of all marriages in Japan)
2023	 Partnerships with regional financial institutions (The Towa Bank, Ltd.), 17th case Number of marriage agencies exceeds 3,800 K Village Tokyo, an IBJ Group company, made Kang Nam Doll a subsidiary.

TSE Prime Market: 6071

IBJ,Inc

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These presentation materials are prepared as a reference for investors to give them an understanding of the current status of IBJ, Inc. The information contained in this presentation is based on a generally accepted understanding of economic and social conditions as of May 2023 as well as certain assumptions considered to be rational. The information contained herein may be altered without notice due to changes in the business environment and other such reasons.

The updated information on IR is available on our official LINE account.





人と人をつなぐのは、人だと思う。

An Interpersonal encounter is arranged only by a human.