

(Translation)

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Company name: Riken Vitamin Co., Ltd.

Name of representative: Kazuhiko Yamaki

President and Representative Director (Securities code: 4526; Tokyo Stock

Exchange Prime Market)

Inquiries: Yuichi Nakagawa

General Manager of Corporate Planning Department, Chief Manager of Corporate

Planning Division (Tel: 03-5362-1315)

Notice of Revision to Year-end Dividend Forecast

Riken Vitamin Co., Ltd. (the "Company") has revised its year-end dividend forecast announced on February 10, 2023, as follows.

1. Revisions of the Year-end Dividend Forecast

	Annual dividends per share(yen)		
	End of Q2	Year-end	Total
Previous forecast (February 10, 2023)		29	52
Revised forecast		36	59
Results for the current period	23		
Results for the previous period (ended March 31, 2022)	21	25	46

2. Reasons for the Year-end Dividend Forecast Revision

The Company regards the return of profit to shareholders as one of its most important management issues. Our basic policy is to continue to pay stable dividends with a consolidated dividend payout ratio of at least 30% as we comprehensively consider our business environment, earnings, financial condition, shareholder return ratio, and internal reserves in order to strengthen the management base.

Based on this policy and the current fiscal year's business results announced today, the Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2023 to ¥36 per share, an increase of ¥7 per share from the previous forecast. As a result, the annual dividend will be ¥59 per share.