



May 12, 2023



For Immediate Release

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Notice of Changes in Dividend Policy

EXEO Group, Inc. (hereinafter, the "Group") announces that a meeting of the Board of Directors held on May 12, 2023 has resolved to change the Group's dividend policy, as follows.

The revised dividend policy will be applied from the fiscal year ending March 31, 2024.

1. Reason for the change

The Group considers the return of profits to shareholders to be one of its most important management issues, and its basic policy is to continue to pay active and stable dividends in line with a strong financial base and medium- to long-term growth scenarios.

While maintaining this basic policy, the Group has revised its dividend policy to further enhance the return of profits to shareholders by comprehensively taking into account the future business outlook and financial situation.

2. Details of change

<Before change>

Paying dividends at a level that ensures dividend on equity (DOE) is 3.5%

<After change>

Paying dividends at a level that ensures dividend on equity (DOE) is **4.0%**

3. Dividend forecasts for the fiscal year ending March 31, 2024

	Dividend per share (yen)		
	Second quarter-end	Fiscal year-end	Total
Year ending March 31, 2024 (forecasts)	60 yen	60 yen	120 yen
(Reference) Year ended March 31, 2023 (plan)	51 yen	51 yen	102 yen