To whom it may concern:

Company Name: East Japan Railway Company

Representative: Yuji Fukasawa

President and CEO

Securities Code: 9020

Tokyo Stock Exchange (Prime Market)

Contact Person: Dan Tsuchizawa

Department Director,

Corporate Communications Department

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Announcement Regarding Acquisition of Shares Constituting "Buying Up" of Toyo Denki Seizo K.K. (Securities Code 6505)

East Japan Railway Company determined today to acquire shares of Toyo Denki Seizo K.K. by way of a third-party allotment of its treasury stock and plans to consummate such acquisition on May 31, 2023.

As this acquisition constitutes "Buying Up specified by Cabinet Order as being equivalent to a tender offer" under Paragraph 1, Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, we hereby announce as follows.

DETAILS

Details of matters relating to the acquisition:

1. Securities Code: 6505

Date of acquisition (expected): May 31, 2023
Number of shares to be acquired: 493,500 shares
Percentage of voting rights of all shareholders: 5.55%