

May 18, 2023

FANCL Corporation

TSE Prime Market: 4921

Notice regarding changes to board members

Yokohama, May 18, 2023— At a board meeting held today, FANCL Corporation resolved to implement changes to board members. Details are as follows.

Director candidates are scheduled to be officially appointed by resolution of the 43rd Annual General Meeting of Shareholders scheduled to be held on June 24, 2023, and the Meeting of the Board of Directors scheduled on the same day.

1. Executive personnel as of June 24, 2023

(1) Director candidates

Name	Appointment type	New position	Former position
Kazuyuki Shimada	Reappointment	President & CEO; Representative Director	President & CEO; Representative Director
Tomochika Yamaguchi	Reappointment	Representative Director; Senior Managing Director; In Charge of Group Business; General Manager, New Business Development Division	Representative Director; Senior Managing Director; In Charge of Group Business; General Manager, New Business Development Division
Yasushi Sumida	Reappointment	Executive Managing Director; General Manager, Administration Headquarters; General Manager, Health Support Office	Executive Managing Director; General Manager, Administration Headquarters; General Manager, Health Support Office
Shinro Fujita	Reappointment	Executive Managing Director; General Manager, Synergy Strategy Division; General Manager, International Business Development Division	Executive Managing Director; General Manager, Synergy Strategy Division; General Manager, International Business Development Division
Mitsuaki Nakakubo	Reappointment	Outside Director (Independent Officer)	Outside Director (Independent Officer)
Keiichiro Hashimoto	Reappointment	Outside Director (Independent Officer)	Outside Director (Independent Officer)
Akira Matsumoto	Reappointment	Outside Director (Independent Officer)	Outside Director (Independent Officer)
Junko Tsuboi	Reappointment	Outside Director	Outside Director
<u>Mika Takaoka</u>	<u>New appointment</u>	Outside Director (Independent Officer)	—

Akihiro Yanagisawa will retire at the end of his term.

(Reference) Background of outside director candidates

Name	Mika Takaoka
Date of birth	June 19, 1968
Background	April 2001 Assistant Professor, Institute of Economic Research, Osaka City University (currently Osaka Metropolitan University) April 2002 Assistant Professor, College of Economics, Rikkyo University April 2006 Assistant Professor, College of Business, Rikkyo University April 2007 Associate Professor, College of Business, Rikkyo University April 2009 Professor, College of Business, Rikkyo University (Current position) June 2014 Outside Director, Mos Food Services, Inc. (Current position) June 2015 Outside Director, Kyodo Printing Co., Ltd. (Current position) June 2018 Outside Director, SG Holdings Co., Ltd (Current position) May 2019 Outside Director, FamilyMart UNY Holdings Co., Ltd. (currently FamilyMart Co., Ltd.)

(2) Executive Officer promotions

Name	New position	Current position
Kengo Muraoka	<u>Senior Executive Officer</u> General Manager, Direct Sales Division	Executive Officer General Manager, Direct Sales Division

(3) Deputy Executive Officer promotions

Name	New position	Current position
Mika Ishizawa	<u>Deputy Executive Officer</u> General Manager, Advertising Division	General Manager, Advertising Division

(Reference) Structure of Board of Directors as of June 24, 2023 (planned)

FANCL Corporation

Board of Directors

Name	Position	Responsibilities
Kazuyuki Shimada	President & CEO; Representative Director	—
Tomochika Yamaguchi	Representative Director; Senior Managing Director	In Charge of Group Business; General Manager, New Business Development Division
Yasushi Sumida	Executive Managing Director	General Manager, Administration Headquarters; General Manager, Health Support Office
Shinro Fujita	Executive Managing Director	General Manager, Synergy Strategy Division; General Manager, International Business Development Division
Mitsuaki Nakakubo	Outside Director (Independent Officer)	—
Keiichiro Hashimoto	Outside Director (Independent Officer)	—
Akira Matsumoto	Outside Director (Independent Officer)	—
Junko Tsuboi	Outside Director	—
Mika Takaoka	Outside Director (Independent Officer)	—

Mitsuaki Nakakubo, Keiichiro Hashimoto, and Akira Matsumoto have been filed as Independent Directors as stipulated by the Tokyo Stock Exchange and will be re-designated as Independent Directors subject to their election at the 43rd Ordinary General Meeting of Shareholders to be held on June 24, 2023. Mika Takaoka will also be designated as an Independent Director, subject to approval at the General Meeting of Shareholders.

Corporate Auditors

Name	Position
Seiichiro Takahashi	Audit & Supervisory Board Member
Naoya Maruo	Audit & Supervisory Board Member
Tsuneyoshi Seki	Outside Audit & Supervisory Board Member (Independent Officer)
Hideki Minamikawa	Outside Audit & Supervisory Board Member (Independent Officer)
Miyuki Nakagawa	Outside Audit & Supervisory Board Member (Independent Officer)

Tsuneyoshi Seki, Hideki Minamikawa, and Miyuki Nakagawa were appointed as Independent Auditors as stipulated by the Tokyo Stock Exchange (TSE) and have been filed as Independent Auditors with the TSE.

Executive Officers

Name	Position	Responsibilities
Kazumasa Wakayama	Senior Executive Officer	General Manager of FANCL Research Institute
Yuna Akashi	Senior Executive Officer	General Manager, Store Sales Division
Yoshihisa Hosaka	Senior Executive Officer	President, Representative Director, Attenir CORPORATION
Junji Nagasaka	Senior Executive Officer	President, Representative Director FANCL B&H CORPORATION
Nobuyuki Uematsu	Senior Executive Officer	General Manager of Information Technology Division
Akiko Matsugaya	Senior Executive Officer	General Manager, Customer Service Division
Kengo Muraoka	Senior Executive Officer	General Manager, Direct Sales Division
Koichi Matsumoto	Executive Officer	General Manager, The Office of the President; General Manager, Secretary Department
Hiroaki Hori	Executive Officer	General Manager of International Business Division; General Manager, Supervisory Office of Overseas Branches; General Manager, International Business Department;* Managing Director of FANCL ASIA (PTE) LTD
Tomoko Saito	Executive Officer	General Manager, Health Food Division
Jun Saito	Executive Officer	General Manager, Wholesale Division
Makoto Doumoto	Executive Officer	General Manager, Cosmetics Division; General Manager, Cosmetics Business Promotion Department; President, Representative Director, NEOF CORPORATION
Yuhei Komine	Executive Officer	General Manager, Corporate Planning Division
Maho Yamamoto	Executive Officer	General Manager, Sustainability Management Division

*Hiroaki Hori will be appointed General Manager, International Business Department from June 1, 2023

Deputy Executive Officer

Name	Position	Responsibilities
Hirokazu Aoto	Deputy Executive Officer	New Business Development Division; Department Manager, Health Management Promotion Department
Yoko Mamizuka	Deputy Executive Officer	Administration Headquarters; General Manager, The Communication Office of Corporate Culture
Hirokazu Sano	Deputy Executive Officer	Deputy General Manager, Customer Service Division; General Manager, Reforms of Business Operations Department
Sachiyuki Teramoto	Deputy Executive Officer	FANCL Research Institute; General Manager, Functional Food Research Institute
Mika Ishizawa	Deputy Executive Officer	General Manager, Advertising Division

ENDS

For further information please contact:

Investor Relations Department

Tel. +81 45 226-1470

Email: 4921ir@fancl.co.jp