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May 10, 2023

Company name: Rheos Capital Works Inc.
Name of representative: Hideto Fujino, Representative
Director, Chairman, President &
CEO
(Securities code: 7330; Growth
Market of the Tokyo Stock
Exchange)
Inquiries: Jiro Iwata, Managing Director,
Head of Administrative Division

Notice Concerning Dividends of Surplus

Rheos Capital Works Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 10, 2023, to pay dividends of surplus with a record date of March 31, 2023. The details are described below.

The Company plans to submit a proposal regarding this matter at the 20th Annual General Meeting of Shareholders scheduled to be held on June 27, 2023.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on April 25, 2023)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥27.50	To be decided	¥33.00
Total amount of dividends	¥330 million	—	¥396 million
Effective date	June 28, 2023	—	June 28, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company considers the payment of dividends of surplus to be one of its highest management priorities, and maintains a basic policy of paying dividends of surplus once a year with a targeted consolidated dividend payout ratio of 30% of profit attributable to owners of parent, while securing internal reserves necessary for future business development and strengthening the management base. For the dividends of surplus for the fiscal year ended March 31, 2023, the Company resolved at the meeting of the Board of Directors held on May 10, 2023 to pay a dividend of ¥27.50 per share.

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