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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

May 18, 2023

**Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale
Through a Consolidated Subsidiary**

ARDEPRO Co., Ltd. ("the Company") passed a resolution for the conclusion of a purchase contract for the following real estate for sale through the Company's consolidated subsidiary, Freeway LLC, at the meeting of the Board of Directors held today.

1. Purchase contract for real estate for sale in Toshima-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Toshima-ku, Tokyo	Land and building	1,903.35	913.51

(2) Status of the seller

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company and subsidiary have no capital or personal relationship with the seller.

(3) Schedule

1) Expected settlement date by July 31, 2023

2. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.