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Notice Concerning Renewal of Commitment Line of Credit

Japan Prime Realty Investment Corporation (JPR) today announced the renewal of the commitment line of credit concluded with the lenders, as outlined below. Currently, there is no balance borrowed based on this contract.

Details

1. Reason for Renewal of the Commitment Line of Credit

Out of a commitment line of credit (Limit: Total of ¥24 billion) which JPR has established, JPR has decided on renewal for a commitment line of a total of ¥12 billion (¥4 billion each from Mizuho Trust & Banking Co., Ltd. Aozora Bank, Ltd., and Resona Bank, Limited.) which will mature on May 31, 2023, in order to secure flexible and stable fund procurement.

2. Details of Renewal

(the changes are underlined)

| Lender | Limit | Maturity Date | Collateral |
|--|----------------|-------------------|--------------------------------|
| Mizuho Trust & Banking Co., Ltd. | ¥4,000 million | May 31, 2024 | No collateral and no guarantee |
| Aozora Bank, Ltd. | ¥4,000 million | May 31, 2024 | No collateral and no guarantee |
| Resona Bank, Limited. | ¥4,000 million | May 31, 2024 | No collateral and no guarantee |
| Mizuho Bank, Ltd. | ¥4,000 million | November 30, 2023 | No collateral and no guarantee |
| MUFG Bank, Ltd. | ¥4,000 million | November 30, 2023 | No collateral and no guarantee |
| Sumitomo Mitsui Banking Corporation | ¥4,000 million | November 30, 2023 | No collateral and no guarantee |

3. Other

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on March 27, 2023 with the renewal of the commitment line.