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(Stock Exchange Code 7966)

June 5, 2023

(Start date of measures for electronic provision: May 25, 2023)

## To Our Shareholders

Makoto Hattori  
Representative Director, President  
LINTEC Corporation  
23-23, Honcho, Itabashi-ku, Tokyo

## NOTICE OF CONVOCATION OF THE 129TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to notify you that the 129th Annual General Meeting of Shareholders of LINTEC Corporation (the “Company”) will be held for the purposes as described below.

In convening the upcoming Meeting, the Company is taking measures for electronic provision. The electronic provision measures matters are posted on the following Company website on the Internet.

Company website    <https://www.lintec-global.com/ir/stock/meeting.html>

In addition to the Company website, the information is posted on the website of the Tokyo Stock Exchange (TSE). If you choose to view the information on the TSE website, search by entering the issue name (LINTEC) or the stock exchange code (7966), and click “Basic information” and then “Documents for public inspection/PR information.”

TSE website:    <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

**We advise our shareholders to consider the situation of COVID-19 infection and your health condition, etc. on the day and use caution in deciding to attend this year’s meeting in person.**

Note also that you can also exercise your voting rights in writing or via the Internet instead of attending the meeting in person. Review the “Reference Documents for the General Meeting of Shareholders” later in this document or in the electronic provision measures matters and exercise your voting rights by 5:30 p.m. on Wednesday, June 21, 2023 Japan time.

1. **Date and Time:**                    Thursday, June 22, 2023 at 10:00 a.m. Japan time
2. **Place:**                                Conference room (4F) of the 2nd building of the Company’s head office located at 23-23, Honcho, Itabashi-ku, Tokyo, Japan
3. **Meeting Agenda:**  
    **Matters to be reported:** 1. The business report, consolidated financial statements for the Company’s 129th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditors and the Audit and Supervisory Committee regarding the consolidated financial statements  
    2. Non-consolidated financial statements for the Company’s 129th Fiscal Year (April 1, 2022 - March 31, 2023)

**Proposals to be resolved:**

**Proposal 1** Election of 9 Directors (excluding Directors serving as Audit and Supervisory Committee Members)

**Proposal 2** Election of 3 Directors serving as Audit and Supervisory Committee Members

**4. Instructions for exercising voting rights (omitted)**

**5. Electronic provision measures matters**

- (1) Any changes made to the electronic provision measures matters will be posted on the website on which the respective information is posted.
- (2) The following items are posted only on the websites indicated on page 1 of this notice of convocation in accordance with relevant law and with Article 15 of the Company's Articles of Incorporation, and therefore not included herein.

- 1) Business Report
  - Major business sites and factories
  - System to ensure the appropriateness of the execution of business
  - Matters related to rights to acquire stock of the Company, etc.
  - Basic policies related to the Company's ownership control
- 2) Consolidated Financial Statements
  - Notes to Consolidated Financial Statements
- 3) Non-Consolidated Financial Statements
  - Notes to Non-Consolidated Financial Statements

The business report that has been audited by Audit and Supervisory Committee and the consolidated financial statements and non-consolidated financial statements that have been audited by Audit and Supervisory Committee and Accounting Auditors are comprised of items in 1), 2) and 3) as well as those included in this notice of convocation.

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**Attending the meeting**

- Registration will be open from 9:00 a.m.
- No shareholder briefings or the distribution of souvenirs are planned.
- Number of seats available will be reduced in order to maintain distance between seating.
- You are advised to wear a face mask while inside the building of the venue.
- You are requested to receive temperature check and use alcohol disinfectant to sanitize your hands before admission to the venue.
- Please be advised that we may refuse the admission of shareholders who are found to have a high temperature or who appear to be ill.
- Further information will be provided on our website in the event that a major change in holding the General Meeting of Shareholders occurs, subject to future circumstances.
- When attending the meeting, please submit the enclosed voting rights exercise form at the reception desk to register your attendance.

The Company's website: <https://www.lintec-global.com/ir/stock/meeting.html>

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## Reference Documents for the General Meeting of Shareholders

### Proposal 1 Election of 9 Directors (excluding Directors serving as Audit and Supervisory Committee Members)

The term of office of all current 9 Directors (excluding Directors serving as Audit and Supervisory Committee Members, hereinafter the same applies throughout this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. As such, the election of 9 Directors is proposed.

As to the incumbent Directors, the Audit and Supervisory Committee evaluated the status of business execution of each candidate and business performance of the Company for the fiscal year, and their career background and experience. As to the newly nominated candidates, the Audit and Supervisory Committee evaluated their career background and experience, etc. The Audit and Supervisory Committee has accordingly judged that each candidate is qualified as a Director of the Company.

The candidates are as follows:

No.	Name	Current titles and responsibilities at the Company	Attendance to the meetings of the Board of Directors
1	[Re-elected] Akihiko Ouchi	Representative Director, Chairman and CEO	100% (14/14 meetings)
2	[Re-elected] Makoto Hattori	Representative Director, President, CEO and COO	100% (14/14 meetings)
3	[Re-elected] Tsunetoshi Mochizuki	Director, Senior Managing Executive Officer, Executive General Manager, General Affairs & Human Resources Div.	100% (14/14 meetings)
4	[Re-elected] Takeshi Kaiya	Director, Senior Managing Executive Officer, Executive General Manager, Business Administration Div.	100% (14/14 meetings)
5	[Re-elected] Yoichi Shibano	Director, Managing Executive Officer, Executive General Manager, Administration Div.	100% (14/14 meetings)
6	[New Candidate] Hiroyuki Matsuo	Managing Executive Officer, Executive General Manager, Production Div., and in charge of Quality Assurance Div. and Environment & Safety Div.	—
7	[Re-elected] [Outside Director] Akira Sebe	Outside Director	100% (14/14 meetings)
8	[New Candidate] [Outside Director] [Independent] Satoshi Ohoka	Outside Director (Audit and Supervisory Committee Member)	100% (14/14 meetings)
9	[Re-elected] [Outside Director] [Independent] Akiko Okushima	Outside Director	100% (14/14 meetings)

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
1	<p>Akihiko Ouchi (January 2, 1945)</p> <p>[Re-elected]</p> <p>Years served as Director 23</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>March 1967      Joined the Company</p> <p>April 1994      Manager, Nagoya Branch Office</p> <p>March 1998      Plant Manager, Tatsuno Plant, Production Div.</p> <p>June 2000      Director, Plant Manager, Tatsuno Plant, Production Div.</p> <p>May 2002      Director, Executive General Manager, Production Div.</p> <p>June 2002      Managing Director, Executive General Manager, Production Div.</p> <p>June 2004      Representative Director, President</p> <p>June 2011      Representative Director, President, CEO and COO</p> <p>April 2014      Representative Director, Chairman and CEO (current position)</p> <p>[Reasons for proposition]</p> <p>Mr. Akihiko Ouchi has a wealth of experience in business execution in the sales and production division at the Company. He also has 23 years of experience as a Director, 10 years of which as Representative Director, President as well as 9 years of which as Representative Director, Chairman and CEO. He has played a sufficient role in important decision-making at the Company's Board of Directors, supervising business executions as a chief executive of management. He has been continuously selected as a Director candidate based on his management capabilities and past performance.</p>	56,100
2	<p>Makoto Hattori (October 12, 1957)</p> <p>[Re-elected]</p> <p>Years served as Director 8</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>April 1980      Joined the Company</p> <p>October 2005    General Manager, Semiconductor Materials Dept., Advanced Materials Operations, Business Administration Div.</p> <p>October 2009    Executive General Manager, Advanced Materials Operations, Business Administration Div., General Manager, Semiconductor Materials Dept.</p> <p>October 2011    Executive General Manager, Advanced Materials Operations, Business Administration Div.</p> <p>April 2014      Executive Officer, Executive General Manager, Advanced Materials Operations, Business Administration Div.</p> <p>June 2015      Director, Executive Officer, Executive General Manager, Advanced Materials Operations, Business Administration Div.</p> <p>April 2017      Director, Managing Executive Officer, Executive General Manager, Business Administration Div.</p> <p>April 2020      Representative Director, President, CEO and COO (current position)</p> <p>[Reasons for proposition]</p> <p>Mr. Makoto Hattori has a wealth of experience in business execution in the sales division at the Company. He also has 8 years of experience as a Director, 3 years of which as Representative Director, President, CEO and COO. He has played a sufficient role in important decision-making at the Company's Board of Directors and supervising business execution, and as a chief executive of management and business execution. He has been continuously selected as a Director candidate based on his management capabilities and past performance.</p>	31,500

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
3	<p>Tsunetoshi Mochizuki (May 12, 1958)</p> <p>[Re-elected]</p> <p>Years served as Director 8</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>January 1983      Joined the Company</p> <p>June 2006        General Manager, General Affairs &amp; Legal Dept. and Human Resources Dept., General Affairs &amp; Human Resources Div.</p> <p>June 2011        Executive Officer, Executive General Manager, General Affairs &amp; Human Resources Div., General Manager, General Affairs &amp; Legal Dept. and Human Resources Dept.</p> <p>April 2014        Managing Executive Officer, Executive General Manager, General Affairs &amp; Human Resources Div., General Manager, Human Resources Dept.</p> <p>October 2014     Managing Executive Officer, Executive General Manager, General Affairs &amp; Human Resources Div.</p> <p>June 2015        Director, Managing Executive Officer, Executive General Manager, General Affairs &amp; Human Resources Div.</p> <p>April 2020        Director, Senior Managing Executive Officer, Executive General Manager, General Affairs &amp; Human Resources Div. (current position)</p> <p>[Reasons for proposition] Mr. Tsunetoshi Mochizuki has a wealth of experience in business execution in the general affairs and human resources division at the Company. He also has 8 years of experience as a Director. He has played a sufficient role in important decision-making at the Company's Board of Directors and supervising business execution. He has been continuously selected as a Director candidate based on his past performance.</p>	25,140
4	<p>Takeshi Kaiya (November 19, 1961)</p> <p>[Re-elected]</p> <p>Years served as Director 3</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>April 1984        Joined the Company</p> <p>October 2008     General Manager, Information Electronic Materials Dept., Advanced Materials Operations, Business Administration Div.</p> <p>October 2013     Deputy Executive General Manager, Advanced Materials Operations, Business Administration Div.</p> <p>April 2014        Deputy Executive General Manager, Advanced Materials Operations, Business Administration Div., General Manager, Advanced Materials Sales Dept. of Osaka Branch Office</p> <p>March 2016       Deputy Executive General Manager, Advanced Materials Operations, Business Administration Div., General Manager, Business Support Dept.</p> <p>April 2017        Executive Officer, Executive General Manager, Advanced Materials Operations, Business Administration Div.</p> <p>May 2019         Executive Officer, Executive General Manager, Advanced Materials Operations, Business Administration Div., General Manager, QMS Management Office</p> <p>April 2020        Managing Executive Officer, Executive General Manager, Business Administration Div.</p> <p>June 2020        Director, Managing Executive Officer, Executive General Manager, Business Administration Div.</p> <p>April 2023        Director, Senior Managing Executive Officer, Executive General Manager, Business Administration Div. (current position)</p> <p>[Reasons for proposition] Mr. Takeshi Kaiya has a wealth of experience in business execution in the sales division at the Company. He also has 3 years of experience as a Director. He has played a sufficient role in important decision-making at the Company's Board of Directors and supervising business execution. He has been continuously selected as a Director candidate based on his past performance.</p>	14,100

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
5	Yoichi Shibano (November 14, 1963)  [Re-elected]  Years served as Director 2  Attendance to the meetings of the Board of Directors 14/14 meetings (100%)	<p>April 1987      Joined the Company</p> <p>March 2015     Director, LINTEC ASIA Pacific Regional Headquarters (seconded)</p> <p>April 2018      Executive Officer, Executive General Manager, Administration Div. and General Manager, Finance &amp; Accounting Dept.</p> <p>April 2021      Senior Executive Officer, Executive General Manager, Administration Div. and General Manager, Finance &amp; Accounting Dept.</p> <p>June 2021      Director, Senior Executive Officer, Executive General Manager, Administration Div. and General Manager, Finance &amp; Accounting Dept.</p> <p>April 2023      Director, Managing Executive Officer, Executive General Manager, Administration Div. (current position)</p> <p>[Reasons for proposition] Mr. Yoichi Shibano has a wealth of experience in business execution in the administration division at the Company and in management at an overseas subsidiary of the Company. He also has 2 years of experience as a Director. He has played a sufficient role in important decision-making at the Company's Board of Directors and supervising business execution. He has been continuously selected as a Director candidate based on his past performance.</p>	9,500
6	Hiroiyuki Matsuo (March 7, 1960)  [New Candidate]  Years served as Director —  Attendance to the meetings of the Board of Directors —	<p>April 1982      Joined the Company</p> <p>October 2008    Manager, Production Dept., Agatsuma Plant, Production Div.</p> <p>October 2010    Assistant Plant Manager, Agatsuma Plant, Production Div.</p> <p>April 2014      President, LINTEC KOREA, INC. (seconded)</p> <p>April 2017      Executive Officer, Plant Manager, Agatsuma Plant, Production Div.</p> <p>October 2022    Executive Officer, Deputy Executive General Manager, Production Div.</p> <p>April 2023      Managing Executive Officer, Executive General Manager, Production Div., and in charge of Quality Assurance Div. and Environment &amp; Safety Div. (current position)</p> <p>[Reasons for proposition] Mr. Hiroiyuki Matsuo has a wealth of experience in business execution in the production division at the Company and in management at an overseas subsidiary of the Company. In the expectation that he will utilize his extensive experience and broad knowledge gained through these processes for important decision-making at the Company's Board of Directors and supervising business execution, the Company has selected him as a Director candidate.</p>	13,500

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
7	<p>Akira Sebe (December 12, 1965)</p> <p>[Re-elected] [Outside Director]</p> <p>Years served as Outside Director 2</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>April 1988      Joined Jujo Paper Co., Ltd.</p> <p>July 2014      General Manager, Forestry Dept., Raw Material &amp; Purchasing Div., Nippon Paper Industries Co., Ltd.</p> <p>June 2016      Deputy General Manager, Raw Material &amp; Purchasing Div.; General Manager, Forestry Dept., Nippon Paper Industries Co., Ltd.</p> <p>June 2018      General Manager, Raw Material &amp; Purchasing Div.; General Manager, Forestry Dept., Nippon Paper Industries Co., Ltd.</p> <p>April 2020      General Manager, Raw Material &amp; Purchasing Div., Nippon Paper Industries Co., Ltd.</p> <p>June 2020      Executive Officer, Raw Material &amp; Purchasing Div., Nippon Paper Industries Co., Ltd.</p> <p>June 2021      Outside Director, the Company (current position)</p> <p>June 2021      Executive Officer, General Manager, Corporate Planning Div., in charge of Subsidiaries and Affiliated Companies, and in charge of International Business Div., Nippon Paper Industries Co., Ltd. (current position)</p> <p>[Reasons for proposition and expected role] Mr. Akira Sebe has knowledge and experience gained through engagement in business in the procurement division, etc. of Nippon Paper Industries Co., Ltd. for many years and also has experience as an Executive Officer of the said company. He has been utilizing his expertise in strengthening the supervisory functions of the Board of Directors of the Company, and thus, in the expectation that he will continue to fulfill the above-mentioned role, he has been selected as a candidate for Outside Director.</p>	600
8	<p>Satoshi Ohoka (April 24, 1951)</p> <p>[New Candidate] [Outside Director] [Independent Director]</p> <p>Years served as Outside Director 11</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>April 1975      Joined Japan Development Bank</p> <p>June 1999      Assistant General Manager, Capital Investment Research Center, Japan Development Bank</p> <p>May 2002      Deputy Director General, Development Bank of Japan (current Development Bank of Japan Inc.)</p> <p>April 2003      Professor, Nihon University, Advanced Research Institute for the Sciences and Humanities Lecturer, Keio University, Environment and Information Lecturer, Chuo University, Graduate School of Commerce</p> <p>August 2004    Outside Director, Biznet Corporation</p> <p>June 2006      Outside Director, Ryobi Limited (current position)</p> <p>June 2012      Outside Director, the Company</p> <p>June 2015      Outside Director (Audit and Supervisory Committee Member) (current position)</p> <p>[Reasons for proposition and expected role] Mr. Satoshi Ohoka has been selected as a candidate for Outside Director in the expectation that he will utilize his years of experience in the area of policy-based finance, abundant international experience and academic expertise, along with knowledge and experience gained through his service as outside director of companies in sectors other than the Company's, for the purpose of strengthening the supervisory functions of the Board of Directors of the Company.</p>	0

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
9	<p>Akiko Okushima (February 1, 1958)</p> <p>[Re-elected] [Outside Director] [Independent Director]</p> <p>Years served as Outside Director 3</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p>	<p>April 1981      Joined IBM Japan Ltd.</p> <p>April 1991      Joined Electronic Data Systems Japan Ltd.</p> <p>February 1995    General Manager, Commercial Service Dept., Electronic Data Systems Japan Ltd.</p> <p>March 1996      General Manager, Data Warehouse Planning Dept., Japan Digital Equipment Ltd.</p> <p>October 1998    Representative Director, President of the US Branch, Pharma Data Mining Research Institute, Inc.</p> <p>July 1999        Representative Director and President, Brio Technology Japan Ltd.</p> <p>March 2001      Representative Director and President, JBtoB CO., LTD. (current position)</p> <p>June 2020        Outside Director, the Company (current position)</p> <p>[Reasons for proposition and expected role] Ms. Akiko Okushima is utilizing her wealth of management experience through many years of work in a different industry from that of the Company as Representative Director and President and her extensive knowledge and experience in marketing for strengthening the supervisory functions of the Board of Directors of the Company. In the expectation that she will continue to fulfill the above-mentioned role, she has been selected as a candidate for Outside Director.</p>	1,000

(Notes)

1. Mr. Akira Sebe has executed operations in the capacity of Executive Officer of Nippon Paper Industries Co., Ltd., which is a specified associated service provider of the Company. The Company purchases raw materials from and sells products to Nippon Paper Industries Co., Ltd. There is no special conflict of interests between the Company and each of the other candidates for Directors.
2. Mr. Akira Sebe, Mr. Satoshi Ohoka and Ms. Akiko Okushima are candidates for Outside Directors.
3. To ensure appointing competent personnel as Outside Directors, the Company stipulates in its Articles of Incorporation that the Company may enter into contracts for limitation of liability with non-executive directors, etc. pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, and the Company has entered into such contracts with Outside Directors who are non-executive directors, etc. The Company plans to renew such contracts for limitation of liability with Mr. Akira Sebe, Mr. Satoshi Ohoka and Ms. Akiko Okushima if they are elected.  
The limit of the liability under such contracts shall be 10 million yen or the minimum amount set by laws and regulations, whichever is the greater.
4. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers legal damages and litigation expenses in the event that a claim for damages is filed against the insured due to an act committed by the insured in his/her capacity as a director or officer of the Company. However, the above insurance contract does not cover damages arising from the insured's unlawful gain or benefit, criminal acts, illegal acts, fraudulent acts, or acts committed with the knowledge that they violate laws and regulations or other rules.  
The insurance premiums for all the insured are fully borne by the Company. Each of the candidates will be insured under the said insurance contract. The Company plans to renew the contract with the same contents at the time of the next renewal.
5. Mr. Satoshi Ohoka and Ms. Akiko Okushima are registered as independent officers as stipulated by Tokyo Stock Exchange, Inc. with the said exchange. Mr. Satoshi Ohoka and Ms. Akiko Okushima will remain independent officers if they are elected.

**Proposal 2** Election of 3 Directors serving as Audit and Supervisory Committee Members

The term of office of all current 3 Directors serving as Audit and Supervisory Committee Members (“Audit and Supervisory Committee Members,” hereinafter the same applies throughout this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. As such, the election of 3 Audit and Supervisory Committee Members is proposed.

For the submission of this proposal, consent has been obtained from the Audit and Supervisory Committee. The candidates are as follows:

No.	Name	Current titles and responsibilities at the Company	Attendance to the meetings of the Board of Directors	Attendance to the meetings of the Audit and Supervisory Committee
1	[Re-elected] Masaaki Kimura	Director (Audit and Supervisory Committee Member)	100% (14/14 meetings)	100% (13/13 meetings)
2	[Re-elected] [Outside Director] [Independent Director] Kanako Osawa	Outside Director (Audit and Supervisory Committee Member)	100% (14/14 meetings)	100 (13/13 meetings)
3	[New Candidate] [Outside Director] [Independent Director] Shigeru Sugimoto	Outside Director	100% (14/14 meetings)	—

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)		Number of shares of the Company held
1	<p>Masaaki Kimura (October 9, 1961)</p> <p>[Re-elected]</p> <p>Years served as Director 2</p> <p>Years served as Audit and Supervisory Committee Member 2</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p> <p>Attendance to the meetings of the Audit and Supervisory Committee 13/13 meetings (100%)</p>	<p>March 1988</p> <p>April 2006</p> <p>October 2012</p> <p>April 2021</p> <p>June 2021</p>	<p>Joined the Company</p> <p>General Manager, Audit Office</p> <p>General Manager, General Affairs &amp; Legal Dept., General Affairs &amp; Human Resources Div.</p> <p>Chief Project Manager, General Affairs &amp; Human Resources Div.</p> <p>Director (Audit and Supervisory Committee Member) (current position)</p> <p>[Reasons for proposition]</p> <p>Mr. Masaaki Kimura has a wealth of experience in business execution in the production division, the administration division, and the audit division at the Company. As he has utilized his extensive experience and broad knowledge gained through these processes for strengthening the audit and supervisory functions of the Board of Directors of the Company, he has been continuously selected as a candidate for Director serving as Audit and Supervisory Committee Member.</p>	7,600
2	<p>Kanako Osawa (December 22, 1970)</p> <p>[Re-elected] [Outside Director] [Independent]</p> <p>Years served as Outside Director 8</p> <p>Years served as Audit and Supervisory Committee Member 8</p> <p>Attendance to the meetings of the Board of Directors 14/14 meetings (100%)</p> <p>Attendance to the meetings of the Audit and Supervisory Committee 13/13 meetings (100%)</p>	<p>April 1998</p> <p>October 2005</p> <p>June 2015</p> <p>June 2021</p> <p>March 2022</p> <p>June 2022</p>	<p>Certified as an attorney, joined Kajitani Law Offices (to present)</p> <p>Admitted to practice law in the State of New York, U.S.</p> <p>Outside Director, the Company (Audit and Supervisory Committee Member) (current position)</p> <p>Outside Director, TPR Co., Ltd. (current position)</p> <p>Outside Audit &amp; Supervisory Board Member, Otsuka Holdings Co., Ltd. (current position)</p> <p>Outside Audit &amp; Supervisory Board Member, Toshiba Tec Corporation (current position)</p> <p>[Reasons for proposition and expected role]</p> <p>Ms. Kanako Osawa has utilized her legal expertise and extensive knowledge she gained as an attorney, for the purpose of strengthening the audit and supervisory functions of the Board of Directors of the Company. She is believed to appropriately perform her duties as Audit and Supervisory Committee Member. In the expectation that she will continue to fulfill the above-mentioned role, she has been selected as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</p>	0

No.	Name (Date of birth)	Brief personal history (Titles, responsibilities, and significant posts concurrently held)	Number of shares of the Company held
3	Shigeru Sugimoto (October 12, 1958)  [New Candidate] [Outside Director] [Independent]  Years served as Outside Director 2  Years served as Audit and Supervisory Committee Member —  Attendance to the meetings of the Board of Directors 14/14 meetings (100%)  Attendance to the meetings of the Audit and Supervisory Committee —	<p>April 1982      Joined Housing and Urban Development Corporation (currently Urban Renaissance Agency)</p> <p>October 1985    Joined Showa Ota &amp; Co. (currently ERNST &amp; YOUNG SHINNIHON LLC)</p> <p>June 1987       Registered as Real Estate Appraiser</p> <p>July 1988       Representative, Sakura &amp; Co. (currently Crowe Sakura &amp; Co.) (current position)</p> <p>February 1989   Registered as Certified Public Accountant</p> <p>March 1992      Registered as Certified Tax Accountant</p> <p>December 1995   Representative Member, Sakura Audit Corporation (currently Sakura LLC) (current position)</p> <p>April 2008       Visiting Professor, Chuo University Graduate School</p> <p>June 2012       Outside Director, TSUMURA &amp; CO</p> <p>November 2013   Supervisory Officer, Hulic Reit, Inc.</p> <p>June 2021       Outside Director, the Company (current position)</p> <p>July 2021       Representative, Sakura &amp; Co. (current position)</p> <p>[Reasons for proposition and expected role] Mr. Shigeru Sugimoto has sophisticated expertise and broad knowledge as well as many years of practical experience as a Certified Public Accountant, Real Estate Appraiser, and Certified Tax Accountant. Moreover, he has a wealth of management experience through his service as Outside Director and Supervisory Officer of companies in industries different from the industry of the Company while managing companies where he serves as Representative. In the expectation that he will utilize his above-mentioned qualities, he has been selected as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</p>	4,100

(Notes)

- Ms. Kanako Osawa and Mr. Shigeru Sugimoto are candidates for Outside Directors.
- To ensure appointing competent personnel as Outside Directors, the Company stipulates in its Articles of Incorporation that the Company may enter into contracts for limitation of liability with non-executive directors, etc. pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, and the Company has entered into such contracts with Outside Directors who are non-executive directors, etc. The Company plans to renew such contracts for limitation of liability with Ms. Kanako Osawa and Mr. Shigeru Sugimoto if they are elected.  
The limit of the liability under such contracts shall be 10 million yen or the minimum amount set by laws and regulations, whichever is the greater.
- The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers legal damages and litigation expenses in the event that a claim for damages is filed against the insured due to an act committed by the insured in his/her capacity as a director or officer of the Company. However, the above insurance contract does not cover damages arising from the insured's unlawful gain or benefit, criminal acts, illegal acts, fraudulent acts, or acts committed with the knowledge that they violate laws and regulations or other rules.  
The insurance premiums for all the insured are fully borne by the Company. Each of the candidates will be insured under the said insurance contract. The Company plans to renew the contract with the same contents at the time of the next renewal.
- Ms. Kanako Osawa and Mr. Shigeru Sugimoto are registered as independent officers as stipulated by Tokyo Stock Exchange, Inc. with the said exchange. Ms. Kanako Osawa and Mr. Shigeru Sugimoto will remain independent officers if they are elected.

(Reference) Areas of expertise and experience of the Board of Directors [as of June 22, 2023 and thereafter]

Name	Gender	Attribute	Corporate management, management strategy, SDGs	Production, technology, research, IT	Sales, marketing	Finance, accounting, capital policy, M&A	Audit	Human resources, labor, human resource development	Legal affairs, risk management	Global experience	Knowledge of other industries
Director											
Akihiko Ouchi	Male		●	●	●	●				●	
Makoto Hattori	Male		●	●	●	●				●	
Tsunetoshi Mochizuki	Male		●					●	●		
Takeshi Kaiya	Male		●		●					●	
Yoichi Shibano	Male		●			●				●	
Hiroyuki Matsuo	Male		●	●						●	
Akira Sebe	Male	[Outside Director]	●	●						●	●
Satoshi Ohoka	Male	[Outside Director] [Independent]	●			●	●			●	●
Akiko Okushima	Female	[Outside Director] [Independent]	●	●	●					●	●
Directors serving as Audit and Supervisory Committee Members											
Masaaki Kimura	Male					●	●		●		
Kanako Osawa	Female	[Outside Director] [Independent]				●	●		●	●	●
Shigeru Sugimoto	Male	[Outside Director] [Independent]	●			●	●			●	●

\* The above table does not represent all of the knowledge of respective Directors.