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(Securities Code: 8392)

June 1, 2023

(Start date of measures for electronic provision: May 30, 2023)

To Shareholders with Voting Rights:

Tomiichiro Goto
President
THE OITA BANK, LTD.
4-1, Funaimachi 3-chome, Oita
City, Oita, Japan

**NOTICE OF CONVOCATION OF
THE 217TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

This is to notify you that the 217th Annual General Meeting of Shareholders of THE OITA BANK, LTD. (the "Bank") will be held for the purposes as described below. Therefore, your attendance at the meeting is cordially requested.

When convening the General Meeting of Shareholders, we are taking measures for electronic provision, and we have posted the matters concerning measures for electronic provision as "Notice of Convocation of the 217th Annual General Meeting of Shareholders" and "Other matters concerning measures for electronic provision (Matters omitting in the delivery document)" on the following website on the Internet (the Japanese website only).

The Bank's website: <https://www.oitabank.co.jp/kabunushi/kabusiki/soukai/> (the Japanese website only)

In addition to the above, it is also posted on the Tokyo Stock Exchange website.

TSE's Website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website, enter and search for the Bank's name or securities code, and select "Basic Information" and "Documents for Public Inspection/PR Information" in order to view.

If you do not attend on the day, you can exercise your voting rights in writing, or via the Internet. Please review the "Reference Documents for the General Meeting of Shareholders," described in the matters concerning measures for electronic provision and exercise your voting rights by 5:30 p.m. on Wednesday, June 21, 2023, Japan time.

- 1. Date and Time:** Thursday, June 22, 2023 at 10:00 a.m.
(Reception starts at 9:00 a.m.)
- 2. Place:** 7F, Main Conference Room, Head Office of the Bank,
4-1, Funaimachi 3-chome, Oita City, Oita, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report and Non-consolidated Financial Statements for the Bank's 217th Fiscal Year (from April 1, 2022 to March 31, 2023)
 2. Consolidated Financial Statements for the Bank's 217th Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Six (6) Directors (Except for Directors Serving as Audit & Supervisory Committee Members)

Proposal No. 3: Election of Five (5) Directors Serving as Audit & Supervisory Committee Members

Guidance on Exercise of Voting Rights

We provide three ways for you to exercise your voting rights.

Exercise of Voting Rights by Attending the Meeting	If Unable to Attend the Meeting Exercise of Voting Rights in Writing	Exercise of Voting Rights via the Internet, etc.
When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.	Please indicate your vote of approval or disapproval of each proposal in the enclosed Voting Rights Exercise Form and return the form by the deadline. If no indication of approval or disapproval is made on the Voting Rights Exercise Form for each of proposals, it will be treated as an indication of approval.	Please access the website for exercise of voting rights below (https://www.e-sokai.jp) and enter your approval or disapproval of each proposal by following the guidance on screen. Please use “Smart Exercise” to exercise your voting rights via smartphone.
Date and time of the meeting: 10:00 a.m. on June 22, 2023 (Thursday)	Deadline for exercise: Forms to be returned by no later than 5:30 p.m. on June 21, 2023 (Wednesday)	Deadline for exercise: Vote to be exercised by no later than 5:30 p.m. on June 21, 2023 (Wednesday)

- At the General Meeting of Shareholders, regardless of whether or not there is a request for delivery of documents, we uniformly send a document that describes matters concerning measures for electronic provision.

Of the matters concerning measures for electronic provision, the following are, in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Bank, not included in this document.

1. Business Report
 - (1) Matters concerning the Bank’s Stock Acquisition Rights
 - (2) Basic Policies related to the Way a Person is to Control the Decisions on the Financial and Business Policies
 - (3) System to Ensure Appropriateness of Business Activities and the Status of Operation of Such System
 - (4) Matters concerning Specified Wholly Owned Subsidiaries
 - (5) Matters concerning Transactions with the Parent Company, etc.
 - (6) Matters concerning Accounting Advisor
 - (7) Other
2. Consolidated and Non-consolidated Financial statements
 - (1) Non-consolidated Statement of Changes in Net Assets
 - (2) Notes to the Non-consolidated Financial Statements
 - (3) Consolidated Statement of Changes in Net Assets
 - (4) Notes to the Consolidated Financial Statements

Therefore, this document is part of the Non-consolidated Financial Statements and the Consolidated Financial Statements that have been audited by the Accounting Auditor in preparing the accounting audit reports and are part of the Business Report, the Non-consolidated Financial Statements, and the Consolidated Financial Statements that have been audited by the Audit & Supervisory Committee in preparing the audit report.

- If the matters concerning measures for electronic provision are revised, the revisions shall be posted on each of the Bank’s website and the TSE’s website described on the above.

The temperature of the venue is set relatively high to save energy, and therefore we request our shareholders to wear light clothing when attending.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

1. Matters concerning year-end dividends

The Bank's fundamental dividend policy is to provide stable and continuous profit distribution, in view of its public nature as a banking business. To this end, the Bank is striving to strengthen its financial structure by reinforcing the long-term stability of its management base, enhancing the efficiency of its management, and building sufficient internal reserves.

As we celebrated the 130th anniversary of our founding on February 1, 2023, we will increase the year-end dividend for the fiscal year 2022 by 10 yen per share from the initial forecast in order to return even more profits to our shareholders. We will pay the year-end dividend of 50 yen per share for the fiscal year 2022.

Summing the interim dividend of 40 yen per share and the year-end dividend of 50 yen per share, dividends for the full year amount to 90 yen per share.

- (1) Matters concerning the allotment of dividend property to shareholders and the total amount
50 yen per share of common stock, for a total of 789,155,050 yen (excluding treasury stock)
Including the interim dividend, full year dividends for the fiscal year under review amount to 90 yen per share.
- (2) Effective date of distribution of surplus
Friday, June 23, 2023

2. Other matters concerning the appropriation of surplus

- (1) Item and amount of surplus to be increased
General reserve 3,500,000,000 yen
- (2) Item and amount of surplus to be decreased
Retained earnings brought forward 3,500,000,000 yen

Proposal No. 2: Election of Six (6) Directors (Except for Directors Serving as Audit & Supervisory Committee Members)

The terms of office of Directors (Except for Directors Serving as Audit & Supervisory Committee Members; hereinafter, the same shall apply in this proposal) Tomiichiro Goto, Yasuhide Takahashi, Nobuhiko Okamatsu, Hiroaki Shimonomura, and Akiko Yamamoto will expire at the conclusion of this General Meeting of Shareholders.

In addition, Director Masayuki Takeshima will resign on June 15, 2023. Accordingly, the election of six (6) Directors is proposed in this proposal.

The candidates for Director are as follows:

Candidate No.	Name		Current positions at the Bank
1	Tomiichiro Goto	Reelection	President and Representative Director
2	Yasuhide Takahashi	Reelection	Senior Managing Director and Representative Director General Manager, Strategic Planning Headquarters
3	Nobuhiko Okamatsu	Reelection	Managing Director
4	Hiroaki Shimonomura	Reelection	Managing Director
5	Yasunori Sato	New candidate	Managing Executive Officer General Manager, Head Office Sales Department, General Manager, Higashi Branch
6	Hisatsugu Wada	New candidate Outside Independent	

New candidate: Candidate for new Director not serving as Audit & Supervisory Committee Member
 Reelection: Candidate for reelected Director
 Outside: Candidate for Outside Director
 Independent: Candidate for Director registered with a stock exchange as Independent Director

Candidate No. 1		
Tomiichiro Goto		Reelection
Date of birth:	May 5, 1955	
Number of shares of the Bank held:	2,610 shares	
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 10 years		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1978	Joined THE OITA BANK, LTD.	
Mar. 2008	General Manager, Public Affairs and Regional Development Department	
Oct. 2009	General Manager, Sales Planning Division	
Jun. 2010	Full-time Audit & Supervisory Board Member	
Jun. 2013	Managing Director	
Apr. 2014	Managing Director, General Manager, Strategic Planning Headquarters	
Jun. 2014	Managing Director, General Manager, Strategic Planning Headquarters, Executive Officer	
Jun. 2015	Senior Managing Director and Representative Director, General Manager, Strategic Planning Headquarters, Executive Officer	
Apr. 2016	President and Representative Director, Executive Officer (current position)	
Reasons for nomination as a candidate for Director and the outline of the expected role		
<p>Having served as an officer responsible for general planning, sales planning, and personnel affairs at the Bank and as an Audit & Supervisory Board Member of the Bank, Mr. Tomiichiro Goto has been serving as President since 2016, and has been properly fulfilling his duties and responsibilities.</p> <p>By virtue of his personal qualities and track record, he is an appropriate person to oversee management. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank by utilizing his extensive knowledge and wealth of experience cultivated over many years.</p>		

Candidate No. 2		
Yasuhide Takahashi		Reelection
Date of birth:	Jan. 18, 1963	
Number of shares of the Bank held:	1,993 shares	
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 6 years		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1985	Joined THE OITA BANK, LTD.	
Aug. 2005	General Manager, Enokuma Branch	
Jun. 2009	General Manager, Hakata Branch	
Apr. 2010	Group Leader, General Planning Division	
Jun. 2011	Deputy General Manager, General Planning Division	
Jun. 2012	General Manager, Sales Planning Division	
Apr. 2014	General Manager, Sales Strategy Division	
Jun. 2015	Executive Officer, General Manager, General Planning Division	
Jun. 2016	Executive Officer, General Manager, General Planning Division, General Manager, Revenue Management Office	
Jun. 2017	Director, General Manager, General Planning Division, General Manager, Revenue Management Office, Executive Officer	
Jun. 2019	Managing Director, General Manager, Strategic Planning Headquarters, Executive Officer	
Jun. 2021	Senior Managing Director and Representative Director, General Manager, Strategic Planning Headquarters, Executive Officer (current position)	
Reasons for nomination as a candidate for Director and the outline of the expected role		
<p>Having served as the General Manager of Sales Strategy Division, and General Manager of General Planning Division at the Bank, Mr. Yasuhide Takahashi has deep insight concerning various issues, profound knowledge, and a wealth of experience. In addition, he has been serving as Senior Managing Director and General Manager of Strategic Planning Headquarters since 2021.</p> <p>By virtue of his personal qualities and track record, he is an appropriate person to oversee management. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank by utilizing his extensive knowledge and wealth of experience cultivated over many years.</p>		

Candidate No. 3	
Nobuhiko Okamatsu	Reelection
Date of birth:	Jun. 22, 1961
Number of shares of the Bank held:	2,981 shares
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 3 years	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1984	Joined THE OITA BANK, LTD.
Dec. 2005	General Manager, Inukai Branch
Jun. 2007	Personnel assignment, Human Resources Division
Mar. 2011	General Manager, Tsukumi Branch
Jun. 2013	General Manager, Hita Branch
Jun. 2015	Executive Officer, General Manager, Nakatsu Branch
Jun. 2017	Managing Executive Officer, General Manager, Beppu Branch
Jun. 2019	Managing Executive Officer, General Manager, Head Office Sales Department
Jun. 2020	Managing Director, Executive Officer (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
<p>Mr. Nobuhiko Okamatsu has gained experience in business execution management at divisions including Human Resources Development Division at the Headquarters of the Bank. In addition, he has a wealth of experience in key areas in Oita Prefecture, including having served as the General Manager of the branches in Hita, Nakatsu, and Beppu, and as Managing Executive Officer and General Manager of Head Office Sales Department. In addition, he has been serving as Managing Director since 2020.</p> <p>By virtue of his personal qualities and track record, he is an appropriate person to oversee management. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank by utilizing his knowledge and wealth of experience cultivated over many years.</p>	

Candidate No. 4	
Hiroaki Shimonomura	Reelection
Date of birth:	Aug. 7, 1962
Number of shares of the Bank held:	5,650 shares
Number of years served as a director upon conclusion of the General Meeting of Shareholders: 2 years	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1985	Joined THE OITA BANK, LTD.
Apr. 2007	Manager, Corporate Sales Unit II, Head Office Sales Department
Mar. 2008	General Manager, Yufuin Branch
Jun. 2011	General Manager, Nakajima Branch
Aug. 2013	General Manager, Minami Branch
Jun. 2015	General Manager, Loan Division
Jun. 2017	Executive Officer, General Manager, Financial Markets Division
Jun. 2021	Managing Director, Executive Officer (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
<p>Having served as General Manager of Minami Branch, General Manager of Loan Division, and Executive Officer, General Manager of Financial Markets Division at the Bank, Mr. Hiroaki Shimonomura has abundant business knowledge and business experience. In addition, he has been serving as Managing Director since 2021.</p> <p>By virtue of his personal qualities and track record, he is an appropriate person to oversee management. The Bank has nominated him as a candidate for Director because it judges he is capable of continuing to contribute to improvement of medium- to long-term corporate value of the Bank by utilizing his knowledge and wealth of experience cultivated over many years.</p>	

Candidate No. 5		
Yasunori Sato		New candidate
Date of birth:	Oct. 19, 1964	
Number of shares of the Bank held:	1,079 shares	
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1987	Joined THE OITA BANK, LTD.	
Jun. 2007	General Manager, Inukai Branch	
Aug. 2009	Group Leader, Sales Administration Department	
Jun. 2012	General Manager, Yufuin Branch	
Jun. 2014	General Manager, Personal Sales Support Department	
Jun. 2016	General Manager, Corporate Sales Support Department	
Apr. 2017	General Manager, Corporate Sales Support Department, General Manager, International Sales Office	
Jun. 2017	Executive Officer, General Manager, Corporate Sales Support Department	
Jun. 2020	Managing Executive Officer, General Manager, Head Office Sales Department	
Nov. 2020	Managing Executive Officer, General Manager, Head Office Sales Department, General Manager, Higashi Branch (current position)	
Reasons for nomination as a candidate for Director and the outline of the expected role		
<p>Mr. Yasunori Sato has gained experience in General Manager in Yufuin Branch, etc., of the Bank. In addition, having served as General Manager of Personal Sales Support Department, Executive Officer and General Manager of Corporate Sales Support Department, and Managing Executive Officer and General Manager of Head Office Sales Department, he has abundant business knowledge and business experience. By virtue of his personal qualities and track record, he is an appropriate person to oversee management. The Bank has nominated him as a candidate for Director because it judges he is capable of contributing to improvement of medium- to long-term corporate value of the Bank by utilizing his knowledge and wealth of experience cultivated over many years.</p>		

Candidate No. 6		New candidate Outside Director Independent Director
Hisatsugu Wada		
Date of birth:	Feb. 26, 1953	
Number of shares of the Bank held:	100,000 shares	
Past experience, positions, responsibilities and significant concurrent positions		
Mar. 1976	Joined Sanwa Shurui Co.,Ltd.	
Sep. 1985	Director	
Sep. 1989	Managing Director	
Oct. 1995	Executive Managing Director	
Oct. 2003	Executive Senior Managing Director	
Oct. 2008	Representative Director and Executive Vice President	
Oct. 2009	Representative Director and President	
Apr. 2013	Vice Chairman, Oita Industrial Association (current position)	
Nov. 2016	Vice President, Usa chamber of Commerce and Industry (current position)	
Oct. 2017	Representative Director and Chairman (current position)	
May 2021	Chairman, Usa City Tourism Association (current position)	
Sep. 2021	Chairman, Oita Prefectural Tourism Association "Tourism Oita" (current position)	
Significant concurrent position		
Representative Director and Chairman, Sanwa Shurui Co.,Ltd.		
Vice Chairman, Oita Industrial Association		
Vice President, Usa chamber of Commerce and Industry		
Chairman, Usa City Tourism Association		
Chairman, Oita Prefectural Tourism Association "Tourism Oita"		
Reasons for nomination as a candidate for Outside Director and the outline of the expected role		
Having being involved in the management of Sanwa Shurui Co.,Ltd. for many years, Mr. Hisatsugu Wada has a wealth of knowledge and high-level insight regarding corporate management.		
By virtue of his personal qualities and track record, he is an appropriate person to oversee management, the Bank has nominated him as a candidate for Outside Director because it judges he is capable of contributing to improvement of medium- to long-term corporate value of the Bank, understanding the nature of the challenges facing the Bank, and enhancing effectiveness of decision-making and oversight functions of the Board of Directors, by providing his accurate opinions and advice based on local economic conditions, etc.		

- (Notes) 1. There are no special interests between each of the candidates for Director and the Bank.
2. Mr. Hisatsugu Wada is a candidate for Outside Director, and the Bank will appoint him Independent Director as defined by the Tokyo Stock Exchange and the Fukuoka Stock Exchange and notify the said Exchanges of the appointment.
3. Transactions with Mr. Wada as a person and with Sanwa Shurui Co.,Ltd., where Mr. Wada serves as Representative Director and Chairman
- There are normal banking transactions between Mr. Wada as a person and the Group.
 - There are normal banking transactions between Sanwa Shurui Co.,Ltd., where Mr. Wada serves as Representative Director and Chairman, and the Group. However, the Bank has judged that there is no concern about his independence as neither of them is under control of the other.
4. The Articles of Incorporation of the Bank stipulates that the Bank may conclude a liability limitation contract with an Outside Director so that he/she will be able to adequately perform his/her expected role as an Outside Director. If Mr. Wada is elected, the Bank intends to conclude a liability limitation contract with him.
- The outline of the details of the contract is as follows:
- Concerning the liability for damages provided for in Article 423, Paragraph 1 of the Companies Act, the contract limits his liability for damages to the minimum liability amount defined in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.
5. The Bank has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure all its Directors and Executive Officers. The insurance contract will cover the damages that the insureds will bear if they are held liable for damages due to their work. The Bank pays the full insurance premium. There are exemption clauses, for example, claims for damages caused by intention or gross negligence are not covered by the insurance contract. When the candidates assume office of Directors, they will be insured by the insurance contract. The contract will be renewed during their terms of office.

Proposal No. 3: Election of Five (5) Directors Serving as Audit & Supervisory Committee Members

Since the terms of office of the five (5) Directors serving as Audit & Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders, the election of five (5) Directors is proposed in this proposal.

Audit & Supervisory Committee has given its consent to the submission of this proposal in advance.

The candidates for Director serving as Audit & Supervisory Committee Member are as follows:

Candidate No.	Name		Current positions at the Bank
1	Masayuki Sagara	Reelection	Full-time Director (Audit & Supervisory Committee Member)
2	Hiroyuki Hirakawa	Reelection	Full-time Director (Audit & Supervisory Committee Member)
3	Mitsuo Kawano	Reelection Outside Independent	Outside Director (Audit & Supervisory Committee Member)
4	Sachiko Ohro	Reelection Outside Independent Female	Outside Director (Audit & Supervisory Committee Member)
5	Akiko Yamamoto	New candidate Outside Independent Female	Outside Director

New candidate: Candidate for new Director serving as Audit & Supervisory Committee Member
Reelection: Candidate for reelected Director
Outside: Candidate for Outside Director
Independent: Candidate for Director registered with a stock exchange as Independent Director

Candidate No.1	
Masayuki Sagara	Reelection
Date of birth:	Mar. 27, 1959
Number of shares of the Bank held:	1,186 shares
Number of years served as a director upon conclusion of this General Meeting of Shareholders:	2 years
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1982	Joined the Bank of Japan
Jul. 2000	Investigation Manager, Examination Department
Jul. 2003	Planning Manager, Examination Department
May 2011	Secretary, Financial System and Bank Examination Department
Nov. 2011	Senior Examination Manager, Financial System and Bank Examination Department
May 2012	Branch Manager, Maebashi Branch, the Bank of Japan
May 2014	Auditor, Internal Auditors' Office
May 2015	Resigned from the Bank of Japan
Jun. 2015	Joined THE OITA BANK, LTD.
Jun. 2015	Executive Officer, General Manager, Audit Department
Jun. 2017	Executive Officer, General Manager, Risk Management Department
Jun. 2020	Full-time Audit & Supervisory Board Member
Jun. 2021	Director (Audit & Supervisory Committee Member) (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
Mr. Masayuki Sagara possesses a high level of expertise, a wealth of insights and work experience in finance cultivated through his career at the Bank of Japan, including working for the Examination Department, Financial System and Bank Examination Department, as well as serving as Branch Manager. In addition, he served as an Executive Officer and General Manager of the Audit Department and Risk Management Department of the Bank, and Full-time Audit & Supervisory Board Member gaining abundant experience and high-level knowledge in the Bank's management audits and risk management in general. The Bank has nominated him as a candidate for Director serving as Audit & Supervisory Committee Member because it judges he is capable of contributing to improvement of medium- to long-term corporate value of the Bank, and accurately and efficiently auditing and supervising the execution of duties by Directors by utilizing his knowledge and experience cultivated over the years.	

Candidate No. 2	
Hiroyuki Hirakawa	Reelection
Date of birth:	Aug. 30, 1963
Number of shares of the Bank held:	814 shares
Number of years served as a director upon conclusion of this General Meeting of Shareholders:	2 years
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1986	Joined THE OITA BANK, LTD.
Aug. 2006	Deputy General Manager, Tokyo Branch
Mar. 2009	General Manager, Tsuru Branch
Jun. 2012	Deputy General Manager, General Planning Division
Jun. 2015	General Manager, Sales Strategy Division
Jun. 2016	General Manager, Kokura Branch
Jul. 2018	President and Representative Director, Funai Sangyo, Ltd.
Jun. 2021	Director of the Bank (Audit & Supervisory Committee Member) (current position)
Reasons for nomination as a candidate for Director and the outline of the expected role	
Having served as Deputy General Manager of General Planning Division, General Manager of Sales Strategy Division, and General Manager of Kokura Branch at the Bank, Mr. Hiroyuki Hirakawa is well versed in banking business with abundant business experience, insight and knowledge. He has the qualities and track record to appropriately supervise as Director serving as Audit & Supervisory Committee Member since 2021. The Bank has nominated him as a candidate for Director serving as Audit & Supervisory Committee Member because it judges he is capable of contributing to improvement of medium- to long-term corporate value of the Bank, and accurately and efficiently auditing and supervising the execution of duties by Directors.	

Candidate No. 3	
Mitsuo Kawano	Reelection Outside Director Independent Director
Date of birth:	Feb. 9, 1952
Number of shares of the Bank held:	976 shares
Number of years served as an outside director (audit & supervisory board member) upon conclusion of this General Meeting of Shareholders:	2 years
Past experience, positions, responsibilities and significant concurrent positions	
Mar. 1981	Registered as Certified Public Accountant
Aug. 1986	Opened Kawano Certified Public Accountant Office (current position)
Mar. 1987	Registered as Certified Tax Accountant
Mar. 2001	Outside Audit & Supervisory Board Member, Joyfull Co., Ltd. (current position)
Jun. 2016	Substitute Audit & Supervisory Board Member, THE OITA BANK, LTD.
Jun. 2019	Outside Audit & Supervisory Board Member
Jun. 2021	Outside Director (Audit & Supervisory Committee Member) (current position)
Oct. 2022	Senior Partner, Kawano Accounting Office (current position)
Significant concurrent position	
Certified Public Accountant (Kawano Certified Public Accountant Office)	
Senior Partner, Kawano Accounting Office	
Outside Audit & Supervisory Board Member, Joyfull Co., Ltd.	
Reasons for nomination as a candidate for Outside Director and the outline of the expected role	
Mr. Mitsuo Kawano has expertise as a certified public accountant, extensive practical experience in finance and accounting, and broad insight and knowledge. In addition, he has the qualities and track record to appropriately supervise as Director serving as Audit & Supervisory Committee Member since 2021. The Bank has nominated him as a candidate for Outside Director serving as Audit & Supervisory Committee Member because it judges he is capable of contributing to improvement of medium- to long-term corporate value of the Bank, and enhancing effectiveness of decision-making and oversight functions of the Board of Directors from a standpoint independent of management.	

Candidate No. 4		
Sachiko Ohro		Reelection Outside Director Independent Director Female
Date of birth:	Jan. 20, 1978	
Number of shares of the Bank held:	109 shares	
Number of years served as an outside director (audit & supervisory board member) upon conclusion of this General Meeting of Shareholders: 2 years		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 2001	Joined Ministry of Agriculture, Forestry and Fisheries	
Mar. 2003	Retired from Ministry of Agriculture, Forestry and Fisheries	
Dec. 2010	Registered as attorney-at-law with Oita Bar Association	
Dec. 2010	Joined Law Firm AGORA L.P.C. (current position)	
Jun. 2019	Substitute Audit & Supervisory Board Member, THE OITA BANK, LTD.	
Jun. 2021	Outside Director (Audit & Supervisory Committee Member) (current position)	
Mar. 2022	Outside Director, Future Innovation Group, Inc. (Audit & Supervisory Committee Member) (current position)	
Significant concurrent position		
Attorney-at-law (Law Firm AGORA L.P.C.)		
Outside Director, Future Innovation Group, Inc. (Audit & Supervisory Committee Member)		
Reasons for nomination as a candidate for Outside Director and the outline of the expected role		
Ms. Sachiko Ohro has a high level of insight as attorney-at-law and expertise in laws and regulations. In addition, she has the qualities and track record to appropriately supervise as Director serving as Audit & Supervisory Committee Member since 2021. The Bank has nominated her as a candidate for Outside Director serving as Audit & Supervisory Committee Member because it judges she is capable of contributing to improvement of medium- to long-term corporate value of the Bank, and enhancing effectiveness of decision-making and oversight functions of the Board of Directors from a standpoint independent of management.		

Candidate No. 5		New candidate Outside Director Independent Director Female
Akiko Yamamoto		
Date of birth:	Jul. 20, 1958	
Number of shares of the Bank held:	824 shares	
Number of years served as a director upon conclusion of this General Meeting of Shareholders: 3 years		
Past experience, positions, responsibilities and significant concurrent positions		
Apr. 1981	Joined Oita Prefectural Government	
Apr. 2013	Director, Global Environment Measure Division, Department of Life and Environment	
Apr. 2014	Director, Life and Environment Planning Division, Department of Life and Environment	
May 2015	Director General, Director, Life and Environment Planning Division, Department of Life and Environment	
Jan. 2016	Senior General, Eastern Region Sub-prefectural Bureau	
Apr. 2018	Executive Director, Department of Life and Environment	
Mar. 2019	Resigned from Oita Prefectural Government	
May 2020	Director and Councillor, Dotoku Gakuen (current position)	
Jun. 2020	Outside Director, THE OITA BANK, LTD. (current position)	
Significant concurrent position		
Director and Councillor, Dotoku Gakuen		
Reasons for nomination as a candidate for Outside Director and the outline of the expected role		
Ms. Akiko Yamamoto has gained highly impressive experience and track record in the local administration over a long time. In addition, she has served as Outside Director of the Bank since 2020, and fully fulfilled her role by making decisions on significant management matters and supervising business execution. The Bank has nominated her as a candidate for Outside Director serving as Audit & Supervisory Committee Member because it judges she is capable of contributing to improvement of medium- to long-term corporate value of the Bank, and enhancing effectiveness of decision-making and oversight functions of the Board of Directors from a standpoint independent of management.		

(Notes) 1. There are no special interests between each of the candidates for Director and the Bank.

2. Mr. Mitsuo Kawano, Ms. Sachiko Ohro, and Ms. Akiko Yamamoto are candidates for Outside Director, and the Bank has appointed him/her Independent Director as defined by the Tokyo Stock Exchange and the Fukuoka Stock Exchange and notified the said Exchanges of the appointment.
3. Transactions with Mr. Mitsuo Kawano as a person and Kawano Certified Public Accountant Office, which Mr. Kawano manages, Kawano Accounting Office, where Mr. Kawano serves as Senior Partner, and Joyfull Co., Ltd., where Mr. Kawano serves as Outside Audit & Supervisory Board Member
 - There are normal banking transactions between Mr. Kawano as a person and the Group.
 - Kawano Certified Public Accountant Office has no advisory contracts with the Group. The Bank has thus judged that there is no concern about his independence.
 - There are normal banking transactions between Kawano Accounting Office, where Mr. Kawano serves as Senior Partner, and the Group, and between Joyfull Co., Ltd., where Mr. Kawano serves as Outside Audit & Supervisory Board Member, and the Group. However, the Bank has judged that there is no concern about his independence as neither of them is under control of the other.
4. Transactions with Ms. Sachiko Ohro as a person and Law Firm AGORA L.P.C., where Ms. Ohro serves as attorney-at-law, and Future Innovation Group, Inc., where Ms. Ohro serves as Outside Director (Audit & Supervisory Committee Member)
 - There are normal banking transactions between Ms. Ohro as a person and the Group.
 - There are normal banking transactions between Law Firm AGORA L.P.C., where Ms. Ohro serves as attorney-at-law. However, there are no advisory contracts. The Bank has judged that there is no concern about her independence as none of them is under control of the others.
 - There are normal banking transactions between Future Innovation Group, Inc., where Ms. Ohro serves as Outside Director (Audit & Supervisory Committee Member). However, the Bank has judged that there is no concern about her independence as neither of them is under control of the other.
5. Transactions with Ms. Akiko Yamamoto as a person and Dotoku Gakuen, where Ms. Yamamoto serves as Director
 - There are normal banking transactions between Ms. Yamamoto as a person and the Group.
 - There are normal banking transactions between Dotoku Gakuen, where Ms. Yamamoto serves as Director, and the Group. However, the Bank has judged that there is no concern about her independence as neither of them is under control of the other.
6. Liability limitation contract with an Outside Director

The Articles of Incorporation of the Bank stipulates that the Bank may conclude a liability limitation contract with an Outside Director so that he/she will be able to adequately perform his/her expected role as an Outside Director. The Bank has entered into a liability limitation contract with Mr. Mitsuo Kawano, Ms. Sachiko Ohro, and Ms. Akiko Yamamoto. If they are elected, the Bank intends to renew the contract with them.

The outline of the details of the contract is as follows:

- Concerning the liability for damages provided for in Article 423, Paragraph 1 of the Companies Act, the contract limits their liability for damages to the minimum liability amount defined in Article 425, Paragraph 1 of the Companies Act, provided that they have performed their duties in good faith and without gross negligence.
7. The Bank has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure all its Directors and Executive Officers. The insurance contract will cover the damages that the insureds will bear if they are held liable for damages due to their work. The Bank pays the full insurance premium. There are exemption clauses, for example, claims for damages caused by intention or gross negligence are not covered by the insurance contract. When the candidates assume office of Directors, they will be insured by the insurance contract. The contract will be renewed during their terms of office.