Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6293

June 1, 2023

To Our Shareholders:

Hozumi Yoda, President and Representative Director **NISSEI PLASTIC INDUSTRIAL CO., LTD.** 2110 Minamijo, Sakaki-machi, Hanishina-gun, Nagano-ken

Notice of Convocation of the 67th Annual General Meeting of Shareholders

NISSEI PLASTIC INDUSTRIAL CO., LTD. (the "Company") would like to inform you that we are holding the 67th Annual General Meeting of Shareholders as below.

(Please refer to "Notice Regarding Countermeasures for COVID-19" on the cover page (Japanese only).)

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access any of these to review the information.

The Company's website:

http://www.nisseijushi.co.jp/ (in Japanese)

(From the above website, select "Investor Relations," and then "Notice of Convocation of General Meeting of Shareholders.")

Website for informational materials for the General Meeting of Shareholders:

https://d.sokai.jp/6293/teiji/ (in Japanese)

TSE website (Listed Company Search):

https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the internet address shown above, enter "Nissei Plastic Industrial" in "Issue name (company name)" or the Company's securities code "6293" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

Instead of attending the meeting, you may exercise voting rights by means of either one of the following methods. Please take your time to examine the Reference Documents for the General Meeting of Shareholders as set forth below and exercise your voting rights.

When you exercise your voting rights via the Internet, etc.:

Please indicate your approval or disapproval on the Company's designated voting rights exercise website (https://evote.tr.mufg.jp/) and exercise your voting rights by no later than 5:20 p.m. on Thursday, June 22, 2023 (JST).

When you exercise your voting rights in writing (by mail):

Please indicate your approval or disapproval on the enclosed Voting Exercise Form and return it to us so that it reaches us by no later than 5:20 p.m. on Thursday, June 22, 2023 (JST).

1. Date and time: Friday, June 23, 2023, at 10:00 a.m. (JST)

2. Venue: Meeting Room on the second floor of the Head Office of the Company

2110 Minamijo, Sakaki-machi, Hanishina-gun, Nagano-ken

3. Purpose of the meeting

Items to be reported:

- 1. Report on the content of the Business Report, the content of the Consolidated Financial Statements and the Audit Results of Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee for the 67th Fiscal Year (from April 1, 2022 to March 31, 2023)
- 2. Report on the content of the Non-consolidated Financial Statements for the 67th Fiscal Year (from April 1, 2022 to March 31, 2023)

Items to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory

Committee Members)

Proposal No. 3 Election of Financial Auditor

4. Guide for exercising voting rights, etc.

- (1) Handling of the Voting Exercise Form without indication of approval or disapproval If there is no indication of approval or disapproval for the respective proposals on the Voting Exercise Form, it shall be deemed as an indication of approval.
- (2) Exercise voting rights by proxy
 - If you are not attending the General Meeting of Shareholders, you may send another shareholder who has voting rights of the Company as your proxy to the General Meeting of Shareholders. However, please be aware that it is necessary to submit the Voting Exercise Form of the proxy himself/herself as well as written proof of their right of proxy.
- (3) If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each aforementioned website.
- When you attend the meeting on the day, please submit the enclosed Voting Exercise Form at the reception of the venue.
- We will be wearing casual business attire (in harmony with the government's Cool Biz campaign). Therefore, we invite shareholders to come in casual business attire.
- For this General Meeting of Shareholders, paper-based documents stating items for which measures for providing information in electronic format are to be taken will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. However, items to be presented as the Matters related to share acquisition right(s) of the Company, etc., the Consolidated Statements of Changes in Equity, the Notes to Consolidated Financial Statements, the Non-consolidated Statements of Changes in Equity and the Notes to Non-consolidated Financial Statements are not included in the document you will receive, in accordance with laws, regulations and the provision of Article 15, paragraph (2) of the Articles of Incorporation of the Company. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements that have been audited for the preparation of the Audit Report by the Audit and Supervisory Committee and the Financial Audit Report by Financial Auditor include items listed on the document, as well as items to be presented as the Matters related to share acquisition right(s) of the Company, etc., the Consolidated Statements of Changes in Equity, the Notes to Consolidated Financial Statements, the Nonconsolidated Statements of Changes in Equity and the Notes to Non-consolidated Financial Statements.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Matters related to year-end dividends

The Company regards the return of profit to its shareholders as one of the important managerial issues, and established a basic policy to pay dividends stably based on comprehensive consideration of its business performance, financial condition, etc.

Considering matters including the business performance of the fiscal year and future business development, the Company proposes to pay year-end dividends for the fiscal year as follows:

(1) Type of dividend property

To be paid in cash.

(2) Matters related to the allotment of dividend property and aggregate amount thereof

¥15 per common share of the Company

Total payment: ¥292,549,425

Accordingly, including the interim dividend of \(\frac{\pma}{2}\)0 per share, the annual dividend will be \(\frac{\pma}{3}\)5 per share.

(3) Effective date of dividends of surplus

June 26, 2023

Proposal No. 2 Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all ten Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereafter in this proposal) will expire at the conclusion of this meeting.

Accordingly, the Company proposes the election of nine Directors.

With respect to this proposal, the Audit and Supervisory Committee has furnished its opinion that there are no matters that need to be pointed out.

The candidates for Director are as follows:

(Reference) List of candidates

				Number of times of
Candidate	Attribute	Name	Current position	attendance/Board
No.			•	of Directors
				meetings
1	Reelection	Hozumi Yoda	Dussident and Demographative Director	20/20
1	Reelection	Hozumi roda	President and Representative Director	(100%)
2	Reelection	Vivoto Takizawa	Managing Director in charge of overseas	20/20
2	Reelection	Kiyoto Takizawa	production	(100%)
3	Reelection	Kazuo Usui	Director and Chief General Manager of the	20/20
3	Reelection	Kazuo Usui	Engineering Division	(100%)
4	Reelection	Taltahina Vahayaahi	Director and Chief General Manager of the	20/20
4	Reciection	Takahiro Kobayashi	Production Division	(100%)
5	Reelection	Kazuyoshi Horiuchi	Director	16/16
3	Reciection	Kazuyosiii Homuciii	Director	(100%)
6	Reelection	Hidetoshi Ogiwara	Director & Advisor	20/20
U	Reciection	Tildetosiii Ogiwara	Director & Advisor	(100%)
7	New election	Kikuo Sakurada	Operating Officer and General Manager of	
/	New election	Kikuo Sakurada	the Sales Promotion Department	_
	Reelection			20/20
8	Outside	Yosuke Taira	Outside Director	20/20
	Independent			(100%)
_	Reelection			16/16
9	Outside	Stephen Bruce Moore	Outside Director	
	Independent			(100%)

Reelection: Candidate for Director to be reelected

Outside: Candidate for outside Director

Independent: Independent officer as defined by the securities exchange, etc.

New election: Candidate for Director to be newly elected

Candidate No.	Name (Date of birth)		nary, position and responsibility in the Company, and cant concurrent positions outside the Company	Number of the Company's shares owned	
1	Hozumi Yoda (July 30, 1963) Reelection	Representative MACHINER Chairman of	Joined the Company Seconded to NISSEI AMERICA, INC. Director and Vice President Director of the Company President and Representative Director (current position) concurrent positions outside the Company we Director and Chairman of NISSEI HOMMA Y CO., LTD. NEGRI BOSSI S.P.A. NISSEI AMERICA, INC.	645,760	
	Reasons for nomination as candidate for Director, etc. Reasons for nomination For the Company, Hozumi Yoda has served as Director for 24 years and Representative Director for 22 years, demonstrated strong leadership and contributed to the improvement of corporate value. He is strongly motivated to keep aiming for sustainable growth and the improvement of corporate value. We judge that he is an appropriate person to manage the Company and propose his reelection as Director. Tenure At the conclusion of this meeting, his tenure as Director will have been 24 years.				

Candidate No.	Name (Date of birth)		nary, position and responsibility in the Company, and cant concurrent positions outside the Company	Number of the Company's shares owned
		Apr. 1979 June 2003 Apr. 2004	Joined the Company Operating Officer in charge of technological development and General Manager of the Special Machine Development Department Operating Officer in charge of technological development, General Manager of Engineering Marketing Department and General Manager of the Special Machine Development Department	
		June 2004 June 2005	Operating Officer and General Manager of the Technology Management Department Director, General Manager of the Technology Management Department, General Manager of the Intellectual Property Department and General Manager of the Engineering Marketing Department	
	Kiyoto Takizawa (February 20, 1957)	Apr. 2006 June 2006	Director and General Manager of the Materials Department Director, General Manager of the Procurement Management Department and General Manager of the Materials Department	6,000
2	Reelection	Apr. 2008 June 2008	Director and General Manager of the Procurement Management Department Managing Director and Chief General Manager of the Production Division	
		June 2010 June 2013 June 2021	Director in charge of the China region Director in charge of overseas production Managing Director in charge of overseas production (current position)	
		Representative (TAICANG) Chairman of CO., LTD. Representative (HAIYAN) C	oncurrent positions outside the Company we Director of NISSEI PLASTIC MACHINERY CO., LTD. NISSEI PLASTIC MACHINERY (THAILAND) we Director of NISSEI PLASTIC MACHINERY	

Reasons for nomination as candidate for Director, etc.

Reasons for nomination

Kiyoto Takizawa, who currently serves as Managing Director in charge of overseas production, has a track record of promoting manufacturing and procurement in overseas markets since the launch of overseas production sites. He also has abundant experience and deep insight related to these subjects. We judge that he can continue to contribute to the management and development of the Company and propose his reelection as Director.

Tenure

At the conclusion of this meeting, his tenure as Director will have been 18 years.

Candidate No.	Name (Date of birth)		ary, position and responsibility in the Company, and ant concurrent positions outside the Company	Number of the Company's shares owned
	Kazuo Usui (July 28, 1959) Reelection	Apr. 1982 June 2008 June 2014	Joined the Company General Manager of the No. 2 Engineering Department of the Engineering Division Director and Chief General Manager of the Engineering Division (current position)	5,800
3	including as a person in charge of been performing his duties and fu management and development of Tenure	o Usui has bee the Engineerin Ifilling his resp the Company a		and insight, and
4	Takahiro Kobayashi (February 12, 1961) Reelection	Apr. 1984 Apr. 2007 June 2008 July 2012 Aug. 2014 July 2015 June 2017 June 2018 Significant correspond to the corresponding to the corr	Joined the Company Deputy Manager of the Manufacturing Department General Manager of the Manufacturing Department Director and Deputy Manager of NISSEI PLASTIC MACHINERY (TAICANG) CO., LTD. (Dispatched) Director and Manager General Manager of the Production Engineering Department of the Company Operating Officer, Deputy General Manager of the Production Division and General Manager of the Procurement Department Director, Chief General Manager of the Production Division and in charge of the Quality Assurance Department (current position) oncurrent positions outside the Company the Director and Chairman of NISSEI METAL LTD.	6,400
	Department, the Manufacturing I Kobayashi has acquired abundant been performing his duties and fu management and development of Tenure	gh his experier Department, NIS knowledge and Ifilling his resp the Company a	r, etc. nce working at the Engineering Department, the Production of SSEI PLASTIC MACHINERY (TAICANG) CO., LT d insight regarding the Engineering and Production deponsibilities. We judge that he can continue to contribute and propose his reelection as Director. Director will have been five years.	D., etc. Takahiro epartments, and

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned	
5	Kazuyoshi Horiuchi (September 29, 1961) Reelection	May 1989 Apr. 2009 July 2010 June 2019 June 2022	Joined the Company General Manager of the Internal Audit Department General Manager of the Finance Department Operating Officer and General Manager of the Finance Department Director in charge of the Finance Department (current position)	4,200	
3	Reasons for nomination as candidate for Director, etc. Reasons for nomination Since joining the Company, Kazuyoshi Horiuchi has been engaged in the fields of accounting and finance and acquired a wealth of experience. He has been working on issues concerning consolidated subsidiaries, achieving results and demonstrating strong leadership. We judge that as a Director, he can continue to contribute to the development of the Company and propose his reelection as Director. Tenure At the conclusion of this meeting, his tenure as Director will have been one year.				

Candidate No.	Name (Date of birth)		nary, position and responsibility in the Company, and cant concurrent positions outside the Company	Number of the Company's shares owned
		Apr. 1974 June 2006 June 2010 Feb. 2011	Joined The Hachijuni Bank, Ltd. Audit & Supervisory Board Member Managing Director in charge of the Internal Audit Department, the Corporate Planning Department, the General Affairs Department, the Finance Department and compliance of the Company Managing Director in charge of the Internal Audit Department, the Corporate Planning Department, the General Affairs Department, the Finance Department, compliance and risk management Managing Director in charge of the Internal	owned
	Hidetoshi Ogiwara (March 31, 1950) Reelection	June 2011	Audit Department, the Corporate Planning Department, the General Affairs Department, the Finance Department, the Human Resources Department, compliance and risk management Senior Managing Director in charge of the Internal Audit Department, the Corporate Planning Department, the General Affairs	23,900
6		June 2018	Department, the Finance Department, the Human Resources Department, compliance and risk management Senior Managing Director in charge of the Corporate Planning Department, the Finance Department, the General Affairs Department, the	
		June 2019	Human Resources Department, compliance and risk management Senior Managing Director in charge of the Corporate Planning Department, the Human Resources Department, compliance and risk	
		June 2021	management Director & Advisor (current position)	

Through his experience as a full-time Audit & Supervisory Board Member of The Hachijuni Bank, Ltd., Hidetoshi Ogiwara has acquired abundant knowledge and experience regarding company management and laws and regulations including the Companies Act. He has outstanding insight, having held the positions of a Senior Managing Director, etc. We judge that he can continue to contribute to the development of the Company by making management decision and providing advice on management decisions and propose his reelection as Director.

At the conclusion of this meeting, his tenure as Director will have been 13 years.

Candidate No.	Name (Date of birth)		ary, position and responsibility in the Company, and cant concurrent positions outside the Company	Number of the Company's share owned
		Apr. 1978 Apr. 2006	Joined the Company Manager of the Marketing Strategy Department	owned
		June 2008	General Manager of Head Office Technical	
	Kikuo Sakurada		Center	
	(March 20, 1960)	July 2014	Head of the East Japan Block	60
	New election	Apr. 2017	General Manager of the Sales Promotion Department	
		June 2018	Operating Officer and General Manager of the Sales Promotion Department	
7			(current position)	
	Reasons for nomination as cand	idate for Directo	or, etc.	
	Reasons for nomination			1 . 0.1
			acquired abundant experience and familiarity with al	-
			g Department, Technical Center and overseas subsidia	
	_		e front line of sales as the Head of the East Japan Blo	
			develop, cultivate and maintain customers, and has ac development of the Company and propose his election	
	Tenure	continuite to the	development of the Company and propose his electic	ni as Director.
	He is a candidate for Director to	be newly electe	rd.	
	110 10 40 041101101101 101 101 101 101 1	Apr. 2002	Joined SHOWA PAXXS CORPORATION	
	Yosuke Taira	Sept. 2006	Joined Tohmatsu Tax Co.	
	(November 6, 1979)	Apr. 2011	Registered as a tax accountant	
	(November 6, 1575)	Dec. 2014	Resigned from Tohmatsu Tax Co.	
	Reelection	Dec. 2014	President of Yosuke Taira Tax Accountant Office	3,80
	Outside	Dec. 2014	(current position)	
	Independent	June 2016	Outside Director of the Company	
8	1	June 2010	(current position)	
	Reasons for nomination Yosuke Taira is thoroughly fami Based on his experience and kno expect that he will contribute to Company as outside Director an Tenure	liar with tax affa owledge, he has supervising the d independent o	Director and overview of expected roles, etc. airs and accounting and has considerate expertise as a been providing valuable opinions from an independent management and development of the corporate gover fficer, and proposes his reelection. butside Director will have been seven years.	nt viewpoint. We
		Jan. 1991	Joined McGraw Hill	
			Chief of Asia Pacific Region, Modern Plastics	
	Stephen Bruce Moore		magazine	
	(October 6, 1966)	Oct. 1999	Joined Chemical Week	
	(0000001 0, 1900)		Editor in charge of Asia Pacific Region	
	Reelection	Apr. 2009	Joined Intercedent Asia Pte. Ltd.	
	Reelection Outside	Apr. 2009	Director and Manager of Precision Engineering	
	Outside		Director and Manager of Precision Engineering Research	
		June 2021	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position)	
0	Outside		Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company	
9	Outside Independent	June 2021 June 2022	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position)	
9	Outside Independent Reasons for nomination as candi	June 2021 June 2022	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company	
9	Outside Independent Reasons for nomination as canding Reasons for nomination	June 2021 June 2022 idate for outside	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc.	lisher specializing
9	Outside Independent Reasons for nomination as cand Reasons for nomination Stephen Bruce Moore held the p	June 2021 June 2022 idate for outside	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc.	
9	Outside Independent Reasons for nomination as cander Reasons for nomination Stephen Bruce Moore held the printher plastics industry, and at a	June 2021 June 2022 Idate for outside ositions of a jouresearch firm. W	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc. Imalist, a researcher and a Director at a magazine publish a global perspective, he is familiar with the plastic	es industry in
9	Outside Independent Reasons for nomination as cander Reasons for nomination Stephen Bruce Moore held the printh the plastics industry, and at a general and has acquired advance.	June 2021 June 2022 idate for outside ositions of a jouresearch firm. Wed knowledge. I	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc. Innalist, a researcher and a Director at a magazine publith a global perspective, he is familiar with the plastified also has prominent level of expertise regarding controls.	es industry in rporate
9	Outside Independent Reasons for nomination as cand Reasons for nomination Stephen Bruce Moore held the p in the plastics industry, and at a general and has acquired advanc management as CEO of MLT Ar	June 2021 June 2022 idate for outside ositions of a jouresearch firm. Weed knowledge. Inalytics Pte. Ltd	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc. Innalist, a researcher and a Director at a magazine publith a global perspective, he is familiar with the plastice. He also has prominent level of expertise regarding control. As an outside Director and an independent officer of	es industry in rporate the Company, he
9	Outside Independent Reasons for nomination as cand Reasons for nomination Stephen Bruce Moore held the p in the plastics industry, and at a general and has acquired advanc management as CEO of MLT Ar is expected to provide useful opi	June 2021 June 2022 Idate for outside ositions of a jouresearch firm. Weed knowledge. Inalytics Pte. Ltd inions and advice	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc. unalist, a researcher and a Director at a magazine publith a global perspective, he is familiar with the plastithe also has prominent level of expertise regarding con. As an outside Director and an independent officer of the from a global and objective viewpoint. We expect the	es industry in roorate the Company, he nat he will
9	Outside Independent Reasons for nomination as cand Reasons for nomination Stephen Bruce Moore held the p in the plastics industry, and at a general and has acquired advanc management as CEO of MLT Ar is expected to provide useful opi	June 2021 June 2022 Idate for outside ositions of a jouresearch firm. Weed knowledge. Inalytics Pte. Ltd inions and advice	Director and Manager of Precision Engineering Research CEO, MLT Analytics Pte. Ltd. (current position) Outside Director of the Company (current position) Director and overview of expected roles, etc. Innalist, a researcher and a Director at a magazine publith a global perspective, he is familiar with the plastice. He also has prominent level of expertise regarding control. As an outside Director and an independent officer of	es industry in reporate the Company, he nat he will

Notes:

- 1. There is no special interest between each candidate and the Company.
- 2. Yosuke Taira and Stephen Bruce Moore are candidates for outside Director.
- 3. The Company has submitted notification to the Tokyo Stock Exchange and the Nagoya Stock Exchange that Yosuke Taira and Stephen Bruce Moore have been designated as independent officers as defined by the aforementioned exchanges.
- 4. Limited liability agreement with outside Director
 Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with Yosuke Taira and Stephen Bruce Moore that limits their liability for damages under Article 423, paragraph (1) of the Companies Act, having the amount stipulated by laws and regulations as the limit. If the election of Yosuke Taira and Stephen Bruce Moore is approved, the Company will continue the said agreement with them.
- 5. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If the candidates are elected as Director, they will become insured under the said insurance contract. The Company plans to renew the said insurance contract with the same terms and conditions at the next renewal.
- 6. Kikuo Sakurada is a candidate for Director to be newly elected.

(Reference) Skill matrix of the Board of Directors

The skill matrix of the Board of Directors when Proposal No. 2 is approved as originally proposed is as follows:

	Position	Corporate management	Production/ Technology/ Development	Sales/Marketing	Finance/ Accounting/Legal
Hozumi Yoda	Director	0	0	0	0
Kiyoto Takizawa	Director	0	0	0	
Kazuo Usui	Director		0		
Takahiro Kobayashi	Director		0		
Kazuyoshi Horiuchi	Director				0
Hidetoshi Ogiwara	Director	0	0	0	0
Kikuo Sakurada	Director		0	0	
Yosuke Taira	Outside Director				(Accounting/Tax)
Stephen Bruce Moore	Outside Director	0	0	0	
Yoshinao Handa	Director Full-time Audit and Supervisory Committee Member				0
Kazuyuki Narusawa	Outside Director Audit and Supervisory Committee Member	0		0	0
Haruko Nishida	Outside Director Audit and Supervisory Committee Member	0		0	

Corporate management: Compliance, risk management, ESG and sustainability included

Sales/marketing: Global business included

^{©:} Experts working on accounting, tax or legal affairs as a business

Reference

1. Policy and procedure of the nomination of the candidate for Director

For the election of Directors of the Company, with the aim of enabling appropriate decision-making on our Group's business, which is the manufacturing and sales of plastic injection molding machines, in an agile manner and supervising the execution of the business, our basic policy is that talented people who have professional capabilities, knowledge and insight of the business above shall be appointed as a candidate for inside Director, and talented people who can actively point out issues related to growth strategies and governance from the viewpoint of stakeholders and customers with diverse values should be nominated as a candidate for outside Director. Based on the policy above, we widely search for talented people within and outside of the Company. The Nominating Committee, which consists of three Directors with special titles and four independent outside Directors, deliberates candidates for Directors based on internal criteria for the nomination of candidates for Directors, and then the Board of Directors determines.

2. Criteria for nominating outside Director

In nominating a candidate for outside Director, on the premise of meeting the provisions of the Companies Act and the independence standards defined by Tokyo Stock Exchange, Inc., we make an assessment based on our own Outside Director Nomination Criteria below:

- A candidate should have experience and knowledge that allows him/her to express valuable opinions about the management of the Company at the Board of Directors, etc. from an independent and objective viewpoint.
- A candidate should be able to oversee the conflicts of interest between management and shareholders as required as outside Director of the Company and appropriately present the opinions of stakeholders to the Board of Directors.
- 3) A candidate should have the ability to supervise management as a member of the Board of Directors through the appointment and dismissal of executives and other important decision-making.
- 4) A candidate should be able to allocate his/her time to attend at least 75% of the Board of Directors meetings as an outside Director.
 - * As for a concurrent position serving as an officer of other companies, it is regarded as "within the reasonable range of concurrent positions" if a candidate can ensure an attendance rate of at least 75% for the Board of Directors meetings.
- 5) A candidate should have considerable knowledge in either industrial machinery-related manufacturing, corporate law, accounting or management, and be able to act as an outside Director of the Company.

Proposal No. 3 Election of Financial Auditor

Ernst & Young ShinNihon LLC, the Financial Auditor of the Company, will resign at the conclusion of this meeting due to the expiration of its term of office. Therefore, the Company proposes the election of a new Financial Auditor. This proposal is submitted pursuant to the decision of the Audit and Supervisory Committee.

The Audit and Supervisory Committee has nominated Kanade Partnership as a candidate for Financial Auditor as it expects that the appointment of Kanade Partnership will enable audits to be performed from a fresh perspective appropriate to the size of our business. The Committee also comprehensively considered the candidate's expertise, independence, quality control systems, and level of audit fees that are required as a Financial Auditor and concluded that the candidate is qualified to serve as the Company's Financial Auditor.

The candidate for Financial Auditor is as follows:

(as of May 1, 2023)

	Kanade Partnership			
Location of offices	1	Toyo Building 1-2-10 Nihombashi, Chuo-ku, Tokyo Nagano Office, Kanazawa Office, Shizuoka Office		ice
Corporate history	October 2020 I	October 2020 Kanade Partnership was established		
Overview	Capital Personnel composition Number of clients	Capital ¥69 million Personnel composition Partners (Certified public accountants) Specified partner Employees (Certified public accountants) (Other employees) Total		1