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Securities Code: 6493
June 7, 2023

To: Our Shareholders,

NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
Lee Tai Hwan
President and Representative Director

**NOTICE OF CONVOCAION OF
THE 101st ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Notice is hereby given that the 101st Annual General Meeting of Shareholders of the Company (“the Meeting”) will be held as described hereinbelow. You are cordially invited to attend the Meeting.

With respect to the convocation of the Meeting, measures for electronic provision are taken, and the items of measures for electronic provision are posted on the website below, as “NOTICE OF CONVOCAION OF THE 101st ANNUAL GENERAL MEETING OF SHAREHOLDERS”.

The Company’s website: <https://www.niv.co.jp/english/>

Please visit the website above, and refer to the items by selecting in order of “Investor Relations”, and “IR News”.

In addition to the website above, the information are also posted on the website below on the internet.
Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please visit the website above, enter the Company’s name or stock code for searching, and refer to the items by selecting the them in order of “Basic Information”, and “Documents for Public inspection/PR Information”.

If you are unable to attend the Meeting in person, you may exercise your voting rights by using a voting form or by electromagnetic means. Please review the “Reference Material for the 101st Annual General Meeting of Shareholders” attached hereto or shown in the items of measures for electronic provision, and exercise your voting rights by sending us the enclosed voting form via return mail or by electromagnetic means, by 5:20 p.m., Thursday, June 22, 2023, indicating your votes for or against the proposals.

Notice of the Meeting

1. Date and time: Friday, June 23, 2023 at 10:00 a.m.
2. Place: Main conference room at the Head Office of NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
(Please refer “the guide map for the Meeting” on the rear surface.)

3. Objectives of the Meeting:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 101st Fiscal Year (From April 1, 2022 to March 31, 2023); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements ;and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 101st Fiscal Year (From April 1, 2022 to March 31, 2023)

Matters to be resolved:

Proposal: Disposition of Surplus

When you attend the Meeting in person, please present the enclosed voting form to the receptionist at the Meeting.

The documents to be sent to you serves also as the written items of measures for electronic provision based on the issuance request of the documents.

As the following matters are excluded in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation, the said written items of measures for electronic provision are a part of the documents audited by the Accounting Auditors and the Company Auditors when they formulated the accounting audit report and the audit report:

1. Consolidated notes to consolidated financial statements, and
2. Individual notes to financial statements

In cases where any revision of the items of measures for electronic provision occurs, it will be posted on each website, showing the items before and after a revision.

Reference Materials for the 101st Annual General Meeting of Shareholders

Proposals and Matters for Reference

Proposal: Disposition of Surplus

It is desired that the surplus be disposed of as follows:

Concerning the year-end dividend

The Company, in taking a long-term view, has, whilst striving for strengthening its corporate constitution and giving consideration to the management environment and revenues, adopted that the payment of dividends on an on-going basis to the extent possible as a basic policy. With respect to the current term's year-end dividend, in giving comprehensive consideration to performance over the current term, future business development and various circumstances, it is considered desirable to proceed as follows:

(1) Allotment of dividends to shareholders and the total amount:

3 yen per common share and 86,085,504 yen in total

Note: The annual dividend including interim dividend for this fiscal year is 9 yen per share.

(2) Effective date of distribution of year-end dividend:

June 26, 2023