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Company Vision Inc.

Representative Kenichi Sano, Chairman and CEO

Tokyo Stock Exchange Prime Market

Stock Code: 9416

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Vision Inc. Announces the Acquisition of Shares in ZORSE Co., Ltd., becoming a Subsidiary of Vision Inc.

Vision Inc. (Headquarters: Shinjuku-ku, Tokyo, President, Representative Director and COO: Kenji Ota, hereinafter Vision), which handles the GLOBAL WiFi business, the Information and Communications Service business for corporations, and the Glamping/Tourism business has acquired shares of ZORSE Co., Ltd. (Headquarters: Sendai-shi, Miyagi, President and Representative Director: Takeshi Sase, hereinafter ZORSE), officially becoming a subsidiary of Vision.





■ Background and Acquisition Purpose

Since its establishment in 1995, Vision has contributed to the improvement of corporate earnings and productivity by providing various Information and Communications Services suited to the individual growth of various corporations.

The current number of corporate customers (companies), mainly small to medium-sized, venture companies and start-ups exceeds 400,000 (*1), with the number of users of its Wi-Fi rental service "Global WiFi" exceeding a combined total of over 17 million (*2).

Therefore, Vision is considered an established Information and Communications Service provider with a topclass sales record and a growing customer base in Japan.

ZORSE provides services through "Official Account DX," which offers account management and miniapplication development for official LINE accounts.

Within the industry, ZORSE is one of the top-ranked businesses, with a proven track record and an extremely high support retention rate.

Vision is strengthening its efforts to build and deploy sales enhancement support services, seeking to expand its services and increase its contribution to client companies.

ZORSE has a wide range of experience when it comes to operating and supporting various SNS services, and its know-how and infrastructure are amongst the best in Japan.

The alliance between Vision and ZORSE is expected to further increase the value provided to customers and contribute to business growth and corporate development.

Accordingly, Vision has decided to acquire 60% of the shares of ZORSE and make it a subsidiary.

(*1) Corporations using the service since 2004 (as of May 2020)

(*2) Use of the Wi-Fi router rental service within the entirety of Vision Group (based on research conducted in May 2023)

■ Future Initiatives

The two corporations will further evolve a strong service delivery base followed by powerful sales by leveraging synergies. Competitive services such as support services to improve sales through the Internet (operation and support of official SNS accounts including official LINE accounts, mini-applications, and provision of similar system development).

ZORSE Co., Ltd. Company Profile

VISION: "Evolving Zebra"

A so-called Zebra company is a type of start-up that does not aim for rapid growth.

Instead, it focuses and has its highest priority on having a positive impact on people, communities, and society, aiming to be valuable to the world over the long term, rather than a short-term, high-risk, high-return type of business.

• Trade Name: ZORSE Co., Ltd.

• Representative: President and Representative Director Takeshi Sase

• Headquarters: JR Sendai East Gate Bldg. 3F, 1-1-1 Tsutsujigaoka, Miyagino-ku,

Sendai-shi, Miyagi, 983-0852 Japan

Incorporated: February 6, 2020Homepage: https://zorse.jp/

• Businesses : 1. OMO Business

2. BPO Business

■ Vision Inc. Company Profile

With the corporate philosophy of "To contribute to the global information and communications revolution" and the slogan of "More vision, more success," Vision provides services primarily in the information and communications field and makes decisions with a clear vision to help customers achieve greater success.

• Trade Name: Vision Inc.

• Prime Market of the Tokyo Stock Exchange (Code: 9416)

· Representative: President, Representative Director and COO Kenji Ota

 Headquarters: Shinjuku East Side Square 8F, 6-27-30 Shinjuku, Shinjuku-ku, Tokyo 160-0022, Japan

• Incorporated: December 2001 (Established June 1995)

• Capital: $\forall 2,526,374,750$

• Homepage: https://www.vision-net.co.jp/en

• Businesses:

1. GLOBAL WiFi

International / Domestic (Japan)

2. Information and Communications Service

Fixed-line telecommunications service / Mobile communications service / Broadband service Office automation equipment service / Internet media services

- 3. Glamping/Tourism
- 4. Others