

May 10, 2023

To whom it may concern:

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Name of representative: Masaru Wasami, President  
(Stock code: 9090; TSE Prime Market)  
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### **Notice Concerning Differences from Previous Fiscal Year's Financial Results in Unconsolidated Financial Results for Fiscal Year Ending March 2023**

The Company hereby informs you that differences from the previous fiscal year's financial results occurred in the full-year non-consolidated financial results for the fiscal year ending March 2023, even though it does disclose non-consolidated financial result forecasts.

1. Differences between non-consolidated financial results for fiscal year ended March 2023 (April 1, 2022 – March 31, 2023) and previous fiscal year's financial results

(Unit: million yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit	Earnings per share (Yen)
Previous fiscal year's financial results (A)	92,313	5,603	7,210	5,303	42.18
Current fiscal year's financial results (B)	55,686	4,448	4,785	3,243	25.79
Change (B – A)	△36,626	△1,154	△2,424	△2,060	
Percentage change (%)	△39.7	△20.6	△33.6	△38.8	

2. Reason for difference

On October 1, 2022, the Company transitioned to a pure holding company structure and has now transferred its business to Maruwa Unyu Kikan Co., Ltd.

As a result, since October 1, 2022, as a pure holding company, its main income has been dividends, consulting fee income, and real estate rent from subsidiaries, etc., and its main expenses relate to its functions as a pure holding company and corporate functions, leading to results that are lower than the previous fiscal year's financial results.

End