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Securities identification code: 5288

Date of sending by postal mail: June 7, 2023

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To our shareholders:

Shusuke Kurose

President

**ASIA PILE HOLDINGS CORPORATION**

36-2 Nihonbashi-Hakozakicho, Chuo-ku, Tokyo

## **NOTICE OF CONVOCATION OF THE 18TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

The 18th Ordinary General Meeting of Shareholders of ASIA PILE HOLDINGS CORPORATION (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items subject to measures for electronic provision) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.asiapile-hd.com/> (in Japanese)

(Access the above website and then scroll down to NEW TOPICS.)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/5288/teiji/> (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Asia Pile Holdings Corporation” in “Issue name (company name)” or the Company’s securities code “5288” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

When attending this General Meeting of Shareholders, we ask that you check your physical condition before arriving at the venue.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights in accordance with the following sections by no later than 5:30 p.m., Tuesday, June 27, 2023 (Japan Standard Time).

## Meeting Details

- 1. Date and time:** Wednesday, June 28, 2023 at 10:00 a.m. (Reception opens at 9:00 a.m.) (Japan Standard Time)
- 2. Venue:** Royal Park Hotel, 2F, Meeting room “Harumi”  
2-1-1 Nihonbashi-Kakigaracho, Chuo-ku, Tokyo

### 3. Purposes:

#### Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 18th Term (from April 1, 2022 to March 31, 2023), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 18th Term (from April 1, 2022 to March 31, 2023)

#### Proposals to be resolved:

- Proposal 1:** Election of twelve (12) Directors
- Proposal 2:** Election of two (2) Audit & Supervisory Board Members

- There will be no gifts available for attendees of this General Meeting of Shareholders Thank you for your understanding.
- In accordance with a revision of the Companies Act, in principle you are to check items subject to measures for electronic provision by accessing the Internet websites mentioned above, and we have decided to deliver paper-based documents stating the items only to shareholders who request the delivery of paper-based documents by the record date. However, for this general meeting of shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them.  
Among these items, the Notes to the Consolidated Financial Statements and the Notes to Non-Consolidated Financial Statements are not included in these documents, per the Companies Act and Article 14 of the Articles of Incorporation. Accordingly, these documents are a part of the audits conducted by the Audit & Supervisory Board Member and the Accounting Auditor during the creation of the Audit Report.
- If revisions are made to items subject to measures for electronic provision, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned Internet websites.

### Guideline for Exercising Voting Rights

#### A. If you attend the meeting in person

Please submit the enclosed voting form to the reception desk at the meeting. Seals will not be required.

For the purpose of saving resources, please be sure to bring this notice with you.

#### B. If you exercise your voting rights in writing (by postal mail)

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail. Please indicate your approval or disapproval on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 5:30 p.m., Tuesday, June 27, 2023 (Japan Standard Time).

#### C. If you exercise your voting rights via the Internet

Please access the website for the exercise of voting rights (<https://soukai.mizuho-tb.co.jp> (in Japanese)) from your personal computer or smartphone, and follow the instructions on the screen to exercise your voting rights. Please see Page 7 for details on exercising voting rights via the Internet.

Exercise deadline: Tuesday, June 27, 2023 at 5:30 p.m. (Japan Standard Time)

- If you exercise your voting rights in writing (by postal mail) and your voting form does not indicate approval or disapproval for a proposal, it will be counted as approval for the proposal.
- If you exercise your voting rights by both postal mail and via the Internet, we will consider your vote via the Internet to be valid.
- In the event that a voting right is exercised more than once via the Internet, the last exercise of the voting right shall be deemed to be the valid exercise of the voting right.
- Electronic voting platform for institutional investors  
Nominee shareholders of managed trust banks, etc. (including standing proxies) may use the electronic voting platform operated by ICJ, Inc. to exercise their voting rights if they have applied in advance for the use of such platform.

- If there are any changes to the holding of the General Meeting of Shareholders, the Company will make an announcement on its website on the Internet.

The Company's website: <https://www.asiapile-hd.com/> (in Japanese)

## Reference Documents for the General Meeting of Shareholders

### Proposal 1: Election of twelve (12) Directors

The tenures of twelve (12) Directors will expire at the close of this General Meeting of Shareholders.

Therefore, the Company proposes that twelve (12) Directors be elected.

The candidates for Director are as follows:

No.	Name			Current position and responsibility in the Company, and significant concurrent positions outside the Company
1	Akira Kurose	[Reelection]		Chairperson Chairperson and President of JAPAN PILE CORPORATION
2	Shusuke Kurose	[Reelection]		President, Chief Executive Officer in Charge of Management and Internal Controls Vice President of JAPAN PILE CORPORATION
3	Koji Kotera	[Reelection]		Director and Executive Officer in Charge of Business Promotion President of JAPAN PILE KENSETSU CO., LTD. President of JP NEXT CO., LTD.
4	Osami Baba	[Reelection]		Director President of JAPAN PILE KISO KOGYO CO., LTD.
5	Masahiko Okoshi	[Reelection]		Director and Executive Officer, Deputy Director in Charge of Business Promotion
6	Kazunori Okuyama	[Reelection]		Director and Executive Officer in Charge of International Business Promotion and International Support
7	Phan Khac Long	[Reelection]		Director Chairman of Phan Vu Investment Corporation
8	Akira Watanabe	[Reelection]		Director Outside Director of KADOKAWA CORPORATION Outside Director of Maeda Road Construction Co., Ltd. Outside Director of Leopalace21 Corporation
9	Yohei Shiraga	[Reelection]	Candidate for Outside Director Candidate for Independent Officer	Outside Director Executive Chairman of Musashino Art University
10	Osamu Kamimae	[Reelection]	Candidate for Outside Director Candidate for Independent Officer	Outside Director
11	Toshihiro Kabasawa	[Reelection]	Candidate for Outside Director Candidate for Independent Officer	Outside Director
12	Kohei Ueda	[Reelection]	Candidate for Outside Director Candidate for Independent Officer	Outside Director

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Akira Kurose (April 21, 1947)</p> <p>[Reelection]</p> <p>Tenure as Director 18 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p>	<p>Apr. 1971      Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)</p> <p>Oct. 1997      General Manager of Hibiya Branch of The Sumitomo Bank, Limited</p> <p>May 2000      Executive Officer, Head of Tokyo Corporate Banking Division IV and V of The Sumitomo Bank, Limited</p> <p>Apr. 2001      Joined GEOTOP Corporation</p> <p>June 2001      Senior Managing Director of GEOTOP Corporation</p> <p>May 2002      Representative Senior Managing Director of GEOTOP Corporation</p> <p>June 2003      Vice President of GEOTOP Corporation</p> <p>Apr. 2005      Executive Vice President of the Company</p> <p>Apr. 2006      Chairman of JAPAN PILE PRODUCTS CORPORATION</p> <p>Apr. 2007      President of the Company</p> <p>Dec. 2011      Director of Phan Vu Investment Corporation (present position)</p> <p>Mar. 2015      President of JAPAN PILE BUNKATSU JUNBI Co., Ltd. (now JAPAN PILE CORPORATION)</p> <p>June 2019      Chairperson and President of JAPAN PILE CORPORATION (present position)</p> <p>June 2019      Chairman and President of the Company</p> <p>July 2019      Chairperson and President, Chief Executive Officer of the Company</p> <p>June 2022      Chairperson of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Chairperson and President of JAPAN PILE CORPORATION</p>	197,554
<p>Reason for selection as a candidate: Akira Kurose has abundant experience, achievements, and insight as a business administrator of the Company and its group companies (the "Group"), having served as President of the Company from 2007 until June of 2022. The Company believes that he is well qualified to lead the Group's business development; therefore, it has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p>Shusuke Kurose (December 19, 1956)</p> <p>[Reelection]</p> <p>Tenure as Director 3 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p>	<p>Apr. 1979      Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)</p> <p>Oct. 1998      General Manager of Mitaka Branch of The Sumitomo Bank, Limited</p> <p>Apr. 2001      General Manager of Joto Corporate Business Office of Sumitomo Mitsui Banking Corporation</p> <p>Apr. 2004      General Manager of Tennojikimae Corporate Business Office-I of Sumitomo Mitsui Banking Corporation</p> <p>Apr. 2007      Executive Officer, General Manager of Hibiya Corporate Business Office-II of Sumitomo Mitsui Banking Corporation</p> <p>Apr. 2008      Executive Officer, Deputy Director in Charge of Information System Planning Department of Sumitomo Mitsui Banking Corporation</p> <p>Apr. 2010      Managing Executive Officer, Deputy Head of Middle Market Banking Unit (in Charge of East Japan) of Sumitomo Mitsui Banking Corporation</p> <p>June 2011      Director and Senior Managing Director of The Japan Research Institute, Limited</p> <p>June 2015      Director and Deputy President of The Japan Research Institute, Limited</p> <p>June 2016      Representative Director and Deputy President of The Japan Research Institute, Limited</p> <p>June 2020      Vice President of the Company</p> <p>June 2021      Director, Vice President, Executive Officer in Charge of Administration Management of the Company</p> <p>June 2022      Vice President of JAPAN PILE CORPORATION (present position)</p> <p>June 2022      President, Chief Executive Officer in Charge of Management and Internal Controls of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Vice President of JAPAN PILE CORPORATION</p>	14,904
<p>Reason for selection as a candidate: Shusuke Kurose has abundant experience in the administration management and insight in the system development. The Company believes that he is well qualified to serve as a director of the Company as he can utilize his experience in strengthening the administration management of the Group and promoting information technology; therefore, it has nominated him as a candidate for Director. There is no family relationship with the candidate for Director, Akira Kurose.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p>Koji Kotera (September 12, 1953)</p> <p>[Reelection]</p> <p>Tenure as Director 13 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p>	<p>Apr. 1976      Joined GEOTOP Corporation</p> <p>Apr. 2007      Executive Officer, Head of Kansai Area of the Company</p> <p>Feb. 2010      President of JAPAN PILE KISO Co., Ltd.</p> <p>June 2010      Director and Executive Officer, Head of Construction Division of the Company</p> <p>Feb. 2014      President of JAPAN PILE LOGISTICS LTD. (now JAPAN PILE KENSETSU CO., LTD.) (present position)</p> <p>June 2014      Managing Director and Executive Officer in Charge of Marketing and General Manager of Marketing Planning Office of the Company</p> <p>Oct. 2015      Director in Charge of Business Management and General Manager of Business Management Department of the Company</p> <p>May 2017      Director in Charge of Business Management of the Company</p> <p>June 2018      Director in Charge of Business Management of the Company</p> <p>July 2019      Director and Executive Officer in Charge of Business Promotion and Personnel of the Company</p> <p>June 2021      President of JP NEXT CO., LTD. (present position)</p> <p>June 2021      Director and Executive Officer in Charge of Business Promotion of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] President of JAPAN PILE KENSETSU CO., LTD. President of JP NEXT CO., LTD.</p>	59,359
<p>Reason for selection as a candidate: Koji Kotera has broad experience in the Group's construction, technology and marketing operations, and he has abundant experience, track record, and insight in business management. The Company believes that he is well qualified to serve as a director of the Company; therefore, it has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company		Number of the Company's shares owned
4	Osami Baba (June 9, 1954)  [Reelection]  Tenure as Director 13 years (at the conclusion of this General Meeting of Shareholders)  Attendance status at the Board of Directors meeting 12/12 (100%)	Apr. 1977	Joined GEOTOP Corporation	19,333
		June 2002	Director, Head of Tokyo Regional Office and General Manager of Construction Promotion Department of GEOTOP Corporation	
		Apr. 2007	Executive Officer, Head of Kanto Area of the Company	
		June 2010	Director and Executive Officer, Head of Kyushu Area of the Company	
		June 2014	Managing Director and Executive Officer in Charge of Marketing (West Japan) of the Company	
		Oct. 2015	Director, Deputy Director in Charge of Business Management of the Company	
		June 2018	Director, Deputy Director in Charge of Business Management of the Company	
		Apr. 2019	President of JAPAN PILE KISO KOGYO CO., LTD. (present position)	
		July 2019	Director of the Company (present position)	
		[Significant concurrent positions outside the Company] President of JAPAN PILE KISO KOGYO CO., LTD.		
Reason for selection as a candidate: Osami Baba has broad experience in the Group's marketing operations, and he has abundant experience, track record, and insight. The Company believes that he is well qualified to serve as a director of the Company; therefore, it has nominated him as a candidate for Director.				
5	Masahiko Okoshi (November 30, 1955)  [Reelection]  Tenure as Director 13 years (at the conclusion of this General Meeting of Shareholders)  Attendance status at the Board of Directors meeting 12/12 (100%)	Apr. 1978	Joined YOCON Co., Ltd.	40,723
		Apr. 2006	Director, Head of Marketing Division and General Manager of Business Promotion Department of YOCON Co., Ltd.	
		June 2006	Managing Director of YOCON Co., Ltd.	
		Apr. 2007	Executive Officer, Head of Cast-in-place Piling Business Division of the Company	
		June 2010	Director and Executive Officer, Deputy Head of Marketing Division of the Company	
		June 2014	Managing Director and Executive Officer in Charge of Marketing (East Japan) of the Company	
		Oct. 2015	Director, Deputy Director in Charge of Business Management of the Company	
		June 2018	Director, Deputy Director in Charge of Business Management and International Affairs of the Company	
		July 2019	Director and Executive Officer in Charge of International Support of the Company	
		June 2021	Director and Executive Officer, Deputy Director in Charge of Domestic Business Promotion of the Company (present position)	
Reason for selection as a candidate: Masahiko Okoshi has broad experience in the Group's marketing operations, and he has abundant experience, track record, and insight. The Company believes that he is well qualified to serve as a director of the Company; therefore, it has nominated him as a candidate for Director.				



No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company		Number of the Company's shares owned
6	Kazunori Okuyama (September 13, 1956)  [Reelection]  Tenure as Director 2 years (at the conclusion of this General Meeting of Shareholders)  Attendance status at the Board of Directors meeting 12/12 (100%)	Apr. 1980	Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)	2,553
		Apr. 1999	General Manager of Hibiya Branch of The Sumitomo Bank, Limited	
		June 2002	General Manager of Nihonbashi Corporate Sales Division 3 of Sumitomo Mitsui Banking Corporation	
		Apr. 2006	General Manager of Head Office Sales Division 1 of Sumitomo Mitsui Banking Corporation	
		Apr. 2008	Executive Officer, General Manager of Shinjuku Corporate Sales Division and General Manager of Saitama Ikebukuro Corporate Sales Division of Sumitomo Mitsui Banking Corporation	
		Apr. 2009	Executive Officer of Sumitomo Mitsui Banking Corporation, Limited and President of Sumitomo Mitsui Banking Corporation (China) Limited	
		Apr. 2012	Managing Executive Officer of Sumitomo Mitsui Banking Corporation	
		June 2014	Senior Managing Executive Officer, Deputy General Manager of East Japan Sales Division of Sumitomo Mitsui Card Company, Limited	
		June 2016	Director and Senior Managing Director of Sumitomo Mitsui Card Company, Limited	
		July 2019	Advisor of the Company	
		Apr. 2020	Executive Officer, Advisor of Vietnam Office, Business Promotion Department of the Company	
		June 2021	Director and Executive Officer, International Business Promotion in Charge and International Support in Charge of the Company (present position)	
Dec. 2021	Director of Phan Vu Investment Corporation (present position)			
Reason for selection as a candidate: Kazunori Okuyama has been involved in the management of financial institutions and has abundant experience and insight, especially in the overseas sector. The Company believes that he is well qualified to serve as a director of the Company; therefore, it has nominated him as a candidate for Director.				
7	Phan Khac Long (November 4, 1961)  [Reelection]  Tenure as Director 9 years (at the conclusion of this General Meeting of Shareholders)  Attendance status at the Board of Directors meeting 11/12 (92%)	Sept. 1983	Joined 622 Mechanical transport company	—
		Jan. 1991	Director of Dai Viet Phat private enterprise	
		June 1996	Chairman and General Director of Phan Vu Investment Corporation	
		June 2014	Director of the Company (present position)	
		Jan. 2018	Chairman of Phan Vu Investment Corporation	
		Mar. 2021	Chairman and General Director of Phan Vu Investment Corporation	
		Jan. 2023	Chairman of Phan Vu Investment Corporation (present position)	
		[Significant concurrent positions outside the Company]		
		Chairman of Phan Vu Investment Corporation		
Reason for selection as a candidate: Phan Khac Long has served as the General Director of Vietnam-based company, Phan Vu Investment Corporation, since it was founded, and he has abundant experience, track record, and insight in business in Southeast Asia. The Company believes that he is well qualified to serve as a director of the Company; therefore, it has nominated him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company	Number of the Company's shares owned
8	<p>Akira Watanabe (February 16, 1947)</p> <p>[Reelection]</p> <p>Tenure as Director 17 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p>	<p>Apr. 1973 Registered as a member of Dai-Ichi Tokyo Bar Association</p> <p>May 1991 Member of the Legislative Council of the Ministry of Justice</p> <p>Jan. 1998 Chairman of External Auditor Steering Committee of Japan Federation of Bar Associations</p> <p>June 2003 Audit &amp; Supervisory Board Member of GEOTOP Corporation</p> <p>June 2003 Chairman of DAIDO CONCRETE Co., Ltd.</p> <p>June 2004 Audit &amp; Supervisory Board Member of DAIDO CONCRETE Co., Ltd.</p> <p>Apr. 2005 Audit &amp; Supervisory Board Member of the Company</p> <p>June 2006 Director of the Company (present position)</p> <p>Oct. 2014 Outside Audit &amp; Supervisory Board Member of KADOKAWA DWANGO CORPORATION (now KADOKAWA CORPORATION)</p> <p>June 2019 Outside Director of Maeda Road Construction Co., Ltd. (present position)</p> <p>July 2020 Outside Director of Leoplace21 Corporation (present position)</p> <p>June 2022 Outside Director of KADOKAWA CORPORATION (present position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Outside Director of KADOKAWA CORPORATION</p> <p>Outside Director of Maeda Road Construction Co., Ltd.</p> <p>Outside Director of Leoplace21 Corporation</p>	23,080
<p>Reason for selection as a candidate:</p> <p>As an attorney, Akira Watanabe has abundant experience, track record, and insight in judicial affairs. The Company believes that he will use his expertise in corporate laws to duly perform a supervisory and checking function with respect to a whole range of the Group's management affairs, and thereby further strengthen the Group's management structure. Therefore, it has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company		Number of the Company's shares owned
9	<p>Yohei Shiraga (July 21, 1941)</p> <p>[Reelection] [Outside Audit &amp; Supervisory Board Member] [Independent Officer]</p> <p>Tenure as Outside Director 17 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p>	<p>Apr. 1964</p> <p>May 1983</p> <p>June 1989</p> <p>Oct. 1993</p> <p>Oct. 1994</p> <p>May 1996</p> <p>June 1999</p> <p>Apr. 2001</p> <p>June 2002</p> <p>June 2004</p> <p>June 2006</p> <p>June 2006</p> <p>Nov. 2019</p> <p>[Significant concurrent positions outside the Company]</p>	<p>Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)</p> <p>General Manager of Tenmabashi Branch of The Sumitomo Bank, Limited</p> <p>Director, General Manager of Treasury Department of The Sumitomo Bank, Limited</p> <p>Managing Director, Head of Tokyo Corporate Business Division of The Sumitomo Bank, Limited</p> <p>Managing Director of The Sumitomo Bank, Limited</p> <p>Senior Managing Director of The Sumitomo Bank, Limited</p> <p>Director and Deputy President of The Sumitomo Bank, Limited</p> <p>Director and Deputy President of Sumitomo Mitsui Banking Corporation</p> <p>President of SMBC Leasing Co., Ltd. (now Sumitomo Mitsui Finance and Leasing Company, Limited)</p> <p>President and Chief Executive Officer of SMBC Leasing Co., Ltd.</p> <p>Outside Director of the Company (present position)</p> <p>Special Advisor of SMBC Leasing Co., Ltd. (now Sumitomo Mitsui Finance and Leasing Company, Limited)</p> <p>Executive Chairman of Musashino Art University (present position)</p> <p>Executive Chairman of Musashino Art University</p>	—
<p>Reason for selection as a candidate and outline of expected role: The Company expects that Yohei Shiraga will use the experience he gained while working in financial institutions to duly perform a supervisory and checking function with respect to a whole range of the Group's management affairs, and thereby further strengthen the Group's management structure. Therefore, the Company has nominated him as a candidate for Outside Director.</p>				

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company		Number of the Company's shares owned
10	Osamu Kamimae (October 27, 1953)	Apr. 1976	Joined Idemitsu Kosan Co., Ltd.	17,268
	[Reelection] [Outside Audit & Supervisory Board Member] [Independent Officer]	July 2003	General Manager of Total Planning Department of Idemitsu Kosan Co., Ltd.	
		Apr. 2005	General Manager of Corporate Planning Department of Idemitsu Kosan Co., Ltd.	
		July 2005	President of Idemitsu Oil & Gas Co., Ltd.	
	Tenure as Outside Director 8 years (at the conclusion of this General Meeting of Shareholders)	Apr. 2007	Executive Officer, General Manager of Resources Department of Idemitsu Kosan Co., Ltd.	
		June 2009	Director, General Manager of Basic Chemicals Department of Idemitsu Kosan Co., Ltd.	
		July 2010	Managing Executive Officer, General Manager of Chemicals Management Department of Idemitsu Kosan Co., Ltd.	
	Attendance status at the Board of Directors meeting 12/12 (100%)	June 2011	Managing Director of Idemitsu Kosan Co., Ltd.	
		June 2015	Outside Director of the Company (present position)	
	Reason for selection as a candidate and outline of expected role: The Company expects that Osamu Kamimae will use his experience in managing the manufacturing and marketing of petroleum and petrochemical products to duly perform a supervisory and checking function with respect to a whole range of the Group's management affairs, and thereby further strengthen the Group's management structure. Therefore, the Company has nominated him as a candidate for Outside Director.			
11	Toshihiro Kabasawa (January 7, 1954)	Apr. 1977	Joined Kawasaki Steel Corporation (now JFE Steel Corporation)	3,220
	[Reelection] [Outside Audit & Supervisory Board Member] [Independent Officer]	July 1992	General Manager of Human Resources Development Office, Personnel Department of Kawasaki Steel Corporation	
		July 1994	General Manager of Organizational System Office, Personnel Department of Kawasaki Steel Corporation	
		Apr. 2003	General Manager of Overseas Business Management Office, Corporate Planning Department of JFE Steel Corporation	
	Tenure as Outside Director 1 year (at the conclusion of this General Meeting of Shareholders)	Apr. 2007	Director and General Manager of Planning Department of JFE Holdings, Inc.	
		Apr. 2008	Executive Officer and General Manager of Corporate Planning Department of JFE Shoji Corporation	
		Apr. 2011	Director and Managing Executive Officer of JFE Shoji Corporation	
	Attendance status at the Board of Directors meeting 9/9 (100%)	June 2011	Director of JFE SHOJI HOLDINGS, INC.	
		Apr. 2014	Representative Director and Senior Managing Director of JFE Shoji Corporation	
		Apr. 2016	Representative Director, Deputy President, and Executive Officer of JFE Shoji Corporation	
Reason for selection as a candidate and outline of expected role: Toshihiro Kabasawa has extensive experience and achievements in the management of operating companies in the steel industry and in overseas business planning. The Company expects that Toshihiro Kabasawa will duly perform a supervisory and checking function with respect to a whole range of the Group's management affairs, and thereby further strengthen the Group's management structure. Therefore, the Company has nominated him as a candidate for Outside Director.				

No.	Name (Date of birth)	Career summary, position and responsibilities, and significant concurrent positions outside the Company	Number of the Company's shares owned
12	<p>Kohei Ueda (August 27, 1952)</p> <p>[Reelection] [Outside Audit &amp; Supervisory Board Member] [Independent Officer]</p> <p>Tenure as Outside Director 1 year (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 9/9 (100%)</p>	<p>Apr. 1977      Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)</p> <p>Jan. 1996      General Manager of Umedakitaguchi Branch of The Sumitomo Bank, Limited</p> <p>Apr. 2001      General Manager of Sakai Corporate Business Office of Sumitomo Mitsui Banking Corporation</p> <p>June 2003      General Manager of Osaka Alliance Business Department of Sumitomo Mitsui Card Company, Limited</p> <p>Jan. 2007      General Manager of Advertising Department and Executive Officer of Sumitomo Mitsui Card Company, Limited</p> <p>July 2007      General Manager of Corporate Planning Department of BIC CAMERA INC.</p> <p>Sept. 2007      General Manager of PR &amp; IR Department of BIC CAMERA INC.</p> <p>May 2017      Advisor of Japan Elevator Service Holdings Co., Ltd.</p> <p>June 2018      Audit &amp; Supervisory Board Member of Japan Elevator Service Holdings Co., Ltd.</p> <p>June 2020      Director, President and COO of Japan Elevator Service Holdings Co., Ltd.</p> <p>Apr. 2022      Director and Advisor of Japan Elevator Service Holdings Co., Ltd.</p> <p>June 2022      Advisor of Japan Elevator Service Holdings Co., Ltd.</p> <p>June 2022      Outside Director of the Company (present position)</p>	803
<p>Reason for selection as a candidate and outline of expected role:</p> <p>Kohei Ueda has extensive experience and achievements in the management and sales of business companies in the financial industry and machinery maintenance service industry. The Company expects that Kohei Ueda will duly perform a supervisory and checking function with respect to a whole range of the Group's management affairs, and thereby further strengthen the Group's management structure. Therefore, the Company has nominated him as a candidate for Outside Director.</p>			

- Notes:
- The number of the Company's shares owned includes the shares owned by the candidate through the Officers' stock ownership plan.
  - No special interest exists between any of the candidates for Director and the Company.
  - Of the above candidates, Yohei Shiraga, Osamu Kamimae, Toshihiro Kabasawa, and Kohei Ueda are candidates for Outside Directors. The Company has registered Yohei Shiraga, Osamu Kamimae, Toshihiro Kabasawa, and Kohei Ueda with the Tokyo Stock Exchange as Independent Officers in accordance with the regulations of the Tokyo Stock Exchange. If their reelections are approved, the Company intends for them to continue as Independent Officers.
  - Limited Liability Agreements:  
Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has concluded a limited liability agreement with Outside Directors Yohei Shiraga, Osamu Kamimae, Toshihiro Kabasawa, and Kohei Ueda that limits their liability for damages as provided in Article 423, Paragraph 1 of the Companies Act. If their reelections are approved, the Company intends to continue the said liability agreement with them.  
The Company has also concluded a limited liability agreement with Non-executive Director Akira Watanabe. If Akira Watanabe's reelection is approved, the Company intends to continue the said liability agreement with him.  
The maximum amount for such liability based on the said agreement shall be 5 million yen or the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is greater.
  - Directors and officers liability insurance agreement  
The Company has entered into a directors and officers liability insurance (D&O Insurance) agreement as stipulated in Article 430-3, Paragraph 1 of the Companies Act, naming all Directors and Audit & Supervisory Board Members as insureds, and if this proposal is approved as proposed and each candidate for director assumes office as a director, each will become an insured under the relevant insurance agreement. The insurance agreement shall cover compensation for

damages and litigation expenses incurred by the insured due to a claim for damages arising from an act (including an omission) committed by the insured in his or her capacity as a director or officer of the Company. In addition, the Company shall bear all insurance premiums for the insured. The Company plans to renew the insurance agreement with the same terms and conditions during the term of office.

(Reference) Skills matrix of candidates for Directors

Name	General manage- ment	Financial accounting	Legal	Personnel and labor relations	Sales and marketing	Technology R&D	ICT/DX	Inter- national experience
Akira Kurose	○	○		○	○	○	○	○
Shusuke Kurose	○	○		○	○		○	
Koji Kotera	○			○	○	○		
Osami Baba	○			○	○	○		
Masahiko Okoshi					○	○		○
Kazunori Okuyama	○	○			○			○
Phan Khac Long	○			○	○	○		○
Akira Watanabe	○		○		○			
Yohei Shiraga	○	○		○	○			
Osamu Kamimae	○	○			○			○
Toshihiro Kabasawa	○	○	○	○	○			○
Kohei Ueda	○	○			○			

**Proposal 2:** Election of two (2) Audit & Supervisory Board Members

The tenures of Audit & Supervisory Board Members Izuru Daikoku and Kunimasa Ota will expire at the close of this General Meeting of Shareholders. Therefore, the Company proposes that two (2) Audit & Supervisory Board Members be elected. The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

No.	Name (Date of birth)	Career summary, position, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Kunimasa Ota (February 16, 1949)</p> <p>[Reelection] [Outside Audit &amp; Supervisory Board Member] [Independent Officer]</p> <p>Tenure as Outside Audit &amp; Supervisory Board Member 4 years (at the conclusion of this General Meeting of Shareholders)</p> <p>Attendance status at the Board of Directors meeting 12/12 (100%)</p> <p>Attendance status at the Audit &amp; Supervisory Board Member meeting 14/14 (100%)</p>	<p>Apr. 1971      Joined The Fuji Bank, Limited (now Mizuho Bank, Ltd.)</p> <p>Apr. 1996      General Manager of Kobe Branch of The Fuji Bank, Limited</p> <p>June 1999      Director and General Manager of Accounting Division of Toho Rayon Co., Ltd.</p> <p>June 2002      Director of TOKYO SEIMITSU CO., LTD.</p> <p>Oct. 2004      Representative Director and CFO of TOKYO SEIMITSU CO., LTD.</p> <p>Apr. 2011      President of TOKYO SEIMITSU CO., LTD.</p> <p>Apr. 2015      Chairperson of TOKYO SEIMITSU CO., LTD.</p> <p>Apr. 2017      Director and Chairperson of TOKYO SEIMITSU CO., LTD.</p> <p>Apr. 2019      Advisor of TOKYO SEIMITSU CO., LTD.</p> <p>June 2019      Outside Audit &amp; Supervisory Board Member of the Company (present position)</p> <p>June 2022      Trustee of The Precise Measurement Technology Promotion Foundation (present position)</p>	—
<p>Reason for selection as a candidate: The Company believes that Kunimasa Ota will use his experience gained while working in financial institutions and as a business administrator for many years to duly perform audits of the Group. Therefore, it has nominated him as a candidate for Outside Audit &amp; Supervisory Board Member.</p>			



No.	Name (Date of birth)	Career summary, position, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Hiroyuki Doken (January 14, 1958)  [New election]	<p>Apr. 1981      Joined The Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)</p> <p>Oct. 2003      General Manager, Fukui Corporate Sales Department and Branch Manager, Fukui Branch of Sumitomo Mitsui Banking Corporation</p> <p>May 2009      General Manager of Planning Division, Planning Department of JAPAN PILE CORPORATION</p> <p>June 2009      General Manager of Planning Division, Planning Department and Business Management Department of JAPAN PILE CORPORATION</p> <p>Apr. 2010      Executive Officer, Vice General Manager of Planning Department, General Manager, Planning Division, Planning Department, General Manager, Sales Planning Division, Sales Department, General Manager, Business Management Department of JAPAN PILE CORPORATION</p> <p>Apr. 2011      Executive Officer, General Manager of Corporate Planning Office of JAPAN PILE CORPORATION</p> <p>Sept. 2011      Executive Officer, General Manager of Corporate Planning Office and President's Office of JAPAN PILE CORPORATION</p> <p>Oct. 2013      Executive Officer, General Manager of President's Office of JAPAN PILE CORPORATION</p> <p>June 2019      Director and Executive Officer, General Manager of President's Office of JAPAN PILE CORPORATION (present position)</p> <p>July 2019      Executive Officer, General Manager of Planning Department of the Company (present position)</p>	—
Reason for selection as a candidate: Hiroyuki Doken has abundant experience, a proven track record, and a wealth of insight in the Group's administration management. The Company believes that he is well qualified to serve as an audit & supervisory board member of the Company; therefore, it has nominated him as a candidate for Audit & Supervisory Board Member.			

- Notes:
1. There is no special interest between any of the candidates for Audit & Supervisory Board Member and the Company.
  2. Kunimasa Ota is a candidate for Outside Audit & Supervisory Board Member. The Company has registered him with the Tokyo Stock Exchange as an Independent Officer in accordance with the regulations of the Tokyo Stock Exchange. If his reelection is approved, the Company intends to for him to continue as an Independent Officer.
  3. Limited Liability Agreements:  
Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has concluded a limited liability agreement with Outside Audit & Supervisory Board Member Kunimasa Ota that limits his liability for damages as provided in Article 423, Paragraph 1 of the Companies Act. If his reelection is approved, the Company intends to continue the said liability agreement with him.  
If Hiroyuki Doken's election as Audit & Supervisory Board Member is approved, pursuant to Article 427, Paragraph 1 of the Companies Act, the Company intends to conclude a limited liability agreement with him that limits his liability for damages as provided in Article 423, Paragraph 1 of the Companies Act.  
The maximum amount for such liability based on the said agreement shall be 5 million yen or the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is greater.
  4. Directors and officers liability insurance agreement  
The Company has entered into a directors and officers liability insurance (D&O Insurance) agreement as stipulated in Article 430-3, Paragraph 1 of the Companies Act, naming all Directors and Audit & Supervisory Board Members as insureds, and if this proposal is approved as proposed and each candidate for Audit & Supervisory Board Member

assumes office as an Audit & Supervisory Board Member, each will become an insured under the relevant insurance agreement. The insurance agreement shall cover compensation for damages and litigation expenses incurred by the insured due to a claim for damages arising from an act (including an omission) committed by the insured in his or her capacity as a director or officer of the Company.

In addition, the Company shall bear all insurance premiums for the insured. The Company plans to renew the insurance agreement with the same terms and conditions during the term of office.