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(Stock Exchange Code 6651)
June 7, 2023

To Shareholders with Voting Rights:

Toru Kurono
President
NITTO KOGYO CORPORATION
2201 Kanihara, Nagakute-shi, Aichi

**NOTICE OF THE 75TH
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 75th Annual General Meeting of Shareholders of NITTO KOGYO CORPORATION (the “Company”) will be held for the purposes as described below.

The Company has taken measures for electronic provision in convening this General Meeting of Shareholders and posted matters subject to the measures for electronic provision as “Notice of the 75th Annual General Meeting of Shareholders” and “Other matters subject to the measures for electronic provision (matters excluded from paper-based documents delivered)” on the following website on the Internet.

Website of the Company:

<https://www.nito.co.jp/english/IR/stock/meeting/>

In addition to the above, we have posted them on the following website on the Internet.

Website of the Tokyo Stock Exchange:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter the Company’s name or the stock exchange code to search, and select “Basic information” and then “Documents for public inspection/PR information” to view the details.

Instead of attending the Meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form, and return it so that it is received by 5:00 p.m. on Wednesday, June 28, 2023, Japan time, or exercise your voting rights via the Internet by the above deadline.

For details, please see the “Guide to Voting Rights Exercise Methods” on page 3.

- 1. Date and Time:** Thursday, June 29, 2023, at 10:00 a.m. Japan time
(The reception will begin at 9:00 a.m.)
- 2. Place:** Conference room at the Corporate Headquarters located at
2201 Kanihara, Nagakute-shi, Aichi
* Please note that in case the above conference room is full, we may guide you
to the second conference room.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2022 - March 31, 2023)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 7 Directors (excluding Audit & Supervisory Committee Members)
Proposal 3: Election of 2 Directors Concurrently Serving as Audit & Supervisory Committee Members

4. Other Matters Regarding the Convocation

1. Exercise of voting rights via proxy is limited to entrustment to 1 shareholder who holds voting rights.
2. If there is no indication of a vote for or against a proposal on the Voting Rights Exercise Form, the vote shall be deemed as a vote for the proposal.
3. If voting rights are exercised both via mailing of the Voting Rights Exercise Form and the Internet, the voting rights exercised via the Internet shall be deemed valid.
4. If voting rights are cast multiple times via the Internet, the most recent exercise shall be deemed valid.

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - The meeting will be held in light attire ("Cool biz").
 - Please kindly note that no souvenirs will be provided to shareholders attending the General Meeting of Shareholders.
 - A video of the reports and resolutions made on the day of this year's Annual General Meeting of Shareholders will be posted on the Company's website (<https://www.nito.co.jp/IR/>) at a later date.
 - We have sent the Reference Documents for the General Meeting of Shareholders along with this Notice to the shareholders who have not requested a paper copy.
 - Pursuant to laws and regulations and provisions of Article 16 of the Articles of Incorporation, the documents sent to the shareholders who have requested the paper copy does not include the matters below. Therefore, said documents are parts of the documents audited by the Accounting Auditor and the Audit & Supervisory Committee when they prepared the accounting audit report and the audit report, respectively.
 - "Notes to the Consolidated Financial Statements"
 - "Notes to the Non-consolidated Financial Statements"
 - If the matters subject to the measures for electronic provision are revised, the revisions will be posted on the websites listed.
 - After this year's Annual General Meeting of Shareholders, we are planning to invite you to the "PLAZA NEXTA" product showroom. Please pay a visit by all means.

Response associated with COVID-19 infection prevention
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| <ul style="list-style-type: none">• Please note that at the venue of this year's Annual General Meeting of Shareholders, we may make restrictions or requests to prevent and control infection.• In case there will be a major change to the operation of the General Meeting of Shareholders depending on the future situations, the updates will be posted on the Company's website (https://www.nito.co.jp/IR/) (available in Japanese). |
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Guide to Voting Rights Exercise Methods

If you are attending the General Meeting of Shareholders

Date and time of the General Meeting of Shareholders: Thursday, June 29, 2023, at 10:00 a.m. Japan time
<The reception will begin at 9:00 a.m.>

Please bring the enclosed Voting Rights Exercise Form and submit it to the reception desk.

* Exercise of voting rights via proxy is limited to entrustment to 1 shareholder who holds voting rights.
Furthermore, written documentation will be required to certify proxy rights.

If you are not attending the General Meeting of Shareholders

Exercise via postal mail

Exercise deadline: Arrival by Wednesday, June 28, 2023, at 5:00 p.m. Japan time

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it arrives by the exercise deadline.

If there is no indication of a vote for or against a proposal on the Voting Rights Exercise Form, the vote shall be deemed as a vote for the proposal.

Exercise via the Internet, etc.

Exercise deadline: Exercise by Wednesday, June 28, 2023, at 5:00 p.m. Japan time

Please access the voting rights exercise website and indicate your vote for or against the proposals by the exercise deadline.

[Voting rights exercise website] <https://soukai.mizuho-tb.co.jp/>

* The website may not be used depending on the Internet environment, the Internet access service and the mobile phone model.

To Institutional Investors

The Company participates in the Voting Rights Exercise Platform (for institutional investors) operated by ICJ, Inc.

- (1) If voting rights are exercised both via mailing of the Voting Rights Exercise Form and the Internet, the voting rights exercised via the Internet shall be deemed valid.
- (2) If voting rights are cast multiple times via the Internet, the most recent exercise shall be deemed valid.
- (3) The password (including the ones you changed) is only valid at this General Meeting of Shareholders. The Company will issue a new password at the next General Meeting of Shareholders.
- (4) The shareholders are requested to bear the fees for connecting with the provider and telecommunication costs for accessing to the voting rights exercise website.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company presents return on equity (ROE) as a key performance indicator (KPI) to achieve the enhancement of corporate value and aims to maintain or raise its level in the medium to long term.

Regarding the distribution of profits, the Company will pay dividends to its shareholders upon comprehensive consideration of its financial standing and level of ROE, while promoting investments that contribute to raising corporate value.

In the two fiscal years (the fiscal year ended March 31, 2023 and the fiscal year ending March 31, 2024) of the “2023 mid-term management plan”, the Company conducts the distribution of dividends aimed at achieving the consolidated payout ratio of 100% to curtail further any increase of equity capital and raise its ROE.

Based on the above policy, the Company proposes year-end dividends of 57 yen per share for the fiscal year under review.

As a result, annual dividends including interim dividends (88 yen per share) will be 145 yen per share.

(1) Type of dividend property

Cash

(2) Matters regarding distribution of dividend property for shareholders and total amount

The Company proposes 57 yen per common share of the Company.

Additionally, in this case, the total dividend amount will be 2,167,925,175 yen.

(3) Effective date for distribution of surplus

June 30, 2023

Proposal 2: Election of 7 Directors (excluding Audit & Supervisory Committee Members)

The terms of office of all 7 Directors (excluding Audit & Supervisory Committee Members; the same applies within this Proposal) will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, it is proposed that 7 Directors be elected.

Additionally, the Audit & Supervisory Committee believes that each of the candidates, who were nominated by the Board of Directors upon receiving the reports by the Nomination and Compensation Committee, is adequate to serve as a Director of the Company after examination based on the nomination policies, etc.

The candidates for Director are as follows:

No.	Name		Current positions at the Company
1	Tokio Kato	Reappointment Male	Chairman & CEO (Chairman of the Board of Directors and Chief Executive Officer) (Representative Director)
2	Toru Kurono	Reappointment Male	President and COO (Chief Operating Officer) (Representative Director)
3	Motoo Ochiai	Reappointment Male	Senior Managing Director
4	Koichiro Sato	Reappointment Male	Director
5	Akitaka Tejima	Reappointment Male	Director
6	Hiroshi Minoura	Reappointment Male	Director
7	Koichi Takenaka	Reappointment Male	Director

(Underlines indicate current positions, responsibilities, and significant concurrent positions)

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Tokio Kato (June 10, 1953) <u>Reappointment</u>	April 1982 Joined the Company July 1987 General Manager, Accounting Department of the Company August 1987 Director of the Company March 1992 Deputy General Manager, Production Division of the Company July 1998 Deputy General Manager, Sales Division of the Company June 2003 Managing Director of the Company Deputy General Manager, Business Management Division of the Company June 2005 President of the Company June 2008 Chairman & CEO of the Company April 2019 Chairman of the Company (Chairman of the Board of Directors) April 2020 <u>Chairman & CEO (Chairman of the Board of Directors and Chief Executive Officer) of the Company</u>	17,506
[Reasons for selection as a candidate for Director] Based on his operational experience in areas such as sales, production, and corporate management divisions and a wealth of experience as a manager, Mr. Tokio Kato is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Toru Kurono (March 2, 1959) <u>Reappointment</u>	<p>April 1981 Joined the Company</p> <p>March 2002 General Manager, Development Department I of the Company</p> <p>March 2005 General Manager, Device Production Department of the Company</p> <p>June 2008 General Manager responsible for Corporate Planning Office of the Company</p> <p>March 2009 Deputy General Manager, MA Development Division and General Manager, Technical Center of the Company</p> <p>June 2009 Executive Officer of the Company</p> <p>June 2011 General Manager, MA Development Division of the Company</p> <p>June 2011 Director of the Company</p> <p>June 2014 Managing Director of the Company</p> <p> Responsible for Overseas Division of the Company</p> <p>June 2016 Responsible for Development Division of the Company</p> <p> Responsible for Technical Center</p> <p>April 2019 Vice President and COO of the Company</p> <p> Responsible for Business Management Division of the Company</p> <p> Responsible for Sales Division of the Company</p> <p> Responsible for Production Division of the Company</p> <p> Responsible for Business Planning Office</p> <p> Responsible for EV Infrastructure Business Office</p> <p>April 2020 <u>President and COO (Chief Operating Officer) of the Company</u></p> <p> Responsible for Corporate Planning Administration Division of the Company</p> <p> <u>Responsible for Public Relations Office</u></p>	17,460
<p>[Reasons for selection as a candidate for Director]</p> <p>Based on his wealth of operational experience in areas such as production, development and overseas divisions, Mr. Toru Kurono is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Motoo Ochiai (January 1, 1959) <u>Reappointment</u>	<p>April 1981 Joined the Company</p> <p>March 2006 General Manager, Development Department II of the Company</p> <p>March 2010 General Manager, Machinery & Materials Division of the Company</p> <p>June 2011 Executive Officer of the Company</p> <p>June 2012 Plant Manager, Kikugawa Plant of the Company</p> <p>June 2013 General Manager, Development Division of the Company</p> <p>June 2014 Director of the Company</p> <p> Responsible for Development Division of the Company</p> <p> Responsible for Technical Center</p> <p>June 2016 <u>Responsible for Production Division of the Company</u></p> <p> Responsible for Quality Assurance Office</p> <p> Responsible for Environment Equipment Office</p> <p>April 2017 Responsible for Equipment Department of the Company</p> <p> General Manager, Production Division of the Company</p> <p>April 2018 <u>Responsible for Equipment Environment Office of the Company</u></p> <p>April 2020 Managing Director of the Company</p> <p> <u>Responsible for Business Planning Administration Division of the Company</u></p> <p> Responsible for Development Division</p> <p> <u>Responsible for Overseas Division</u></p> <p> Responsible for EV Infrastructure Business Office</p> <p>April 2021 <u>Senior Managing Director of the Company</u></p> <p> General Manager, Business Planning Administration Division of the Company</p>	9,908
		<p>[Reasons for selection as a candidate for Director]</p> <p>Based on his wealth of operational experience in areas such as production and development divisions, Mr. Motoo Ochiai is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.</p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Akitaka Tejima (October 20, 1964) <u>Reappointment</u>	<p>April 1988 Joined the Company</p> <p>March 2010 General Manager, Human Resources Department of the Company</p> <p>June 2011 General Manager, Accounting Department of the Company</p> <p>March 2015 Managing Director of SunTelephone Co., Ltd.</p> <p>June 2017 Senior Managing Director of SunTelephone Co., Ltd.</p> <p>April 2019 Executive Officer of the Company <u>General Manager, Business Management Division of the Company</u></p> <p>June 2020 <u>Director of the Company</u> <u>Responsible for Quality Management Department of the Company</u> <u>Responsible for Business Management Division</u> Responsible for Internal Control Office</p> <p>April 2022 <u>Responsible for DX Management Department of the Company</u> General Manager, DX Management Department of the Company</p> <p>April 2023 <u>Responsible for Sustainability Promotion Office</u></p> <p>[Reasons for selection as a candidate for Director] Based on his wealth of operational experience in the business management division and experience as a director at a subsidiary of the Company, Mr. Akitaka Tejima is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.</p>	5,761

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Hiroshi Minoura (July 16, 1961) <u>Reappointment</u>	<p>April 1984 Joined the Company</p> <p>March 2009 General Manager, IT Development Department of the Company</p> <p>March 2012 General Manager, Machinery & Materials Development Department of the Company</p> <p>March 2015 General Manager, IT Machinery & Materials Development Department of the Company</p> <p>March 2016 Plant Manager, Tochigi Nogi Plant of the Company</p> <p>April 2018 Executive Officer of the Company <u>General Manager, Development Division of the Company</u></p> <p>June 2021 <u>Director of the Company</u> <u>Responsible for Development Division of the Company</u></p>	4,863
<p>[Reasons for selection as a candidate for Director]</p> <p>Based on his wealth of operational experience in areas such as production and development divisions, Mr. Hiroshi Minoura is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Koichi Takenaka (August 28, 1962) <u>Reappointment</u>	<p>April 1985 Joined The Industrial Bank of Japan, Limited</p> <p>April 2014 General Manager, International Exchange Division of Mizuho Bank, Ltd.</p> <p>April 2017 Joined the Company Executive Officer of the Company General Manager, Overseas Division and General Manager, International Department of the Company</p> <p>April 2018 General Manager, Overseas Division of the Company</p> <p>June 2022 <u>Director of the Company</u> <u>Responsible for Internal Control Office</u></p> <p>April 2023 <u>Responsible for Group Business Planning Administration</u> <u>Division of the Company</u> <u>General Manager, Group Business Planning Administration</u> <u>Division of the Company</u></p>	2,802
<p>[Reasons for selection as a candidate for Director] Based on his long operational experience in the financial industry and experience in the Company's overseas division, Mr. Koichi Takenaka is appropriately performing decision-making and supervision of the Company's management, and the Company thus requests his continued election as Director.</p>			

(Notes)

1. There are no special interests between each candidate and the Company.
2. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract covers damages that the insured may incur as a result of being held liable for the execution of their duties or receiving a claim related to the pursuit of such liability. In the case that the election of each candidate is originally approved as proposed at this year's Annual General Meeting of Shareholders, each candidate will be included as an insured under the said contract. The contract will be renewed with the same contents during the term of office.

Proposal 3: Election of 2 Directors Concurrently Serving as Audit & Supervisory Committee Members

The terms of office of 2 Directors concurrently serving as Audit & Supervisory Committee Members Kazufumi Suehiro and Miyuki Nakagawa will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 2 Directors concurrently serving as Audit & Supervisory Committee Members is proposed.

Submission of this proposal has received the approval of the Audit & Supervisory Committee.

The candidates for Director concurrently serving as Audit & Supervisory Committee Member are as follows:

No.	Name		Current positions at the Company	Attendance at Board of Directors' meetings	Attendance at Audit & Supervisory Committee meetings
1	Kazufumi Suehiro	Reappointment Male	Director (concurrently serving as Audit & Supervising Committee Member)	100% (16 out of 16)	100% (16 out of 16)
2	Miyuki Nakagawa	Reappointment Outside Independent Female	Director (concurrently serving as Audit & Supervising Committee Member)	100% (16 out of 16)	94% (15 out of 16)

(Underlines indicate current positions, responsibilities, and significant concurrent positions)

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Kazufumi Suehiro (February 4, 1963) <u>Reappointment</u>	<p>April 1986 Joined the Company</p> <p>March 2008 General Manager, Materials Development Department of the Company</p> <p>March 2013 General Manager, Production Planning Department and General Manager, Customer Service Office of the Company</p> <p>March 2015 General Manager, Machinery & Materials Development Department of the Company</p> <p>January 2019 General Manager, Assistant to President of Taiyo Electric Mfg. Co., Ltd.</p> <p>April 2019 Representative Director and President of Taiyo Electric Mfg. Co., Ltd.</p> <p>April 2021 Executive Officer of the Company General Manager responsible for Business Management Division of the Company</p> <p>June 2021 <u>Director of the Company (concurrently serving as Audit & Supervisory Committee Member)</u></p>	3,620
<p>[Reasons for selection as a candidate for Director concurrently serving as Audit & Supervisory Committee Member]</p> <p>Based on his wealth of operational experience in areas such as sales and development divisions of the Company and an experience as a manager at a subsidiary of the Company as well as sufficient knowledge in finance and accounting, Mr. Kazufumi Suehiro is expected to contribute to the further enhancement of sound and appropriate management decision-making processes and transparency at the Company, and the Company thus requests his continued election as Director concurrently serving as Audit & Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Miyuki Nakagawa (November 22, 1964) <u>Reappointment</u> <u>Outside</u> <u>Independent</u>	<p>April 1990 Public Prosecutor at Tokyo District Public Prosecutors Office</p> <p>April 2008 Counsellor, Judicial System Department of Minister's Secretariat, Ministry of Justice</p> <p>January 2011 Counsellor, Cabinet Secretariat, Assistant Chief Cabinet Secretary Office</p> <p>April 2013 Public Prosecutor, Tokyo High Public Prosecutors Office</p> <p>August 2013 Director General, General Affairs Department, Saitama District Public Prosecutors Office</p> <p>April 2015 Specially Appointed Professor at Chuo Law School, Chuo University (Appointed Public Prosecutor)</p> <p>March 2019 Retired as Public Prosecutor</p> <p>April 2019 <u>Attorney at Law and Professor at Chuo Law School, Chuo University</u></p> <p>June 2019 <u>Outside Director of the Company (concurrently serving as Audit & Supervisory Committee Member)</u></p> <p>June 2021 <u>Outside Director of Nissan Chemical Corporation</u> <u>Outside Audit & Supervisory Board Member of FANCL CORPORATION</u></p> <p>June 2022 <u>Outside Audit & Supervisory Board Member of Shinsei Bank, Limited (currently SBI Shinsei Bank, Limited)</u></p> <p>August 2022 <u>Outside Audit & Supervisory Board Member of ASKUL Corporation</u></p> <p>(Significant concurrent positions) <u>Attorney at Law and Professor at Chuo Law School, Chuo University</u> <u>Outside Director of Nissan Chemical Corporation</u> <u>Outside Audit & Supervisory Board Member of FANCL CORPORATION</u> <u>Outside Audit & Supervisory Board Member of SBI Shinsei Bank, Limited</u> <u>Outside Audit & Supervisory Board Member of ASKUL Corporation</u></p> <p>[Reasons for selection as a candidate for Outside Director concurrently serving as Audit & Supervisory Committee Member and outline of expected roles] Based on her many years of practical experience in the legal community, Ms. Miyuki Nakagawa is providing advice and appropriately performing supervision of the Company's management from her advanced and professional viewpoint, and thus the Company requests her continued election as Outside Director concurrently serving as Audit & Supervisory Committee Member. Although she has no experience of direct involvement in corporate management in the past, for the reasons stated above, the Company judges that she will be able to appropriately perform her duties as Outside Director concurrently serving as Audit & Supervisory Committee Member. Furthermore, the term of office of Ms. Miyuki Nakagawa as Outside Director concurrently serving as Audit & Supervisory Committee Member of the Company will be 4 years as of the conclusion of this year's Annual General Meeting of Shareholders.</p>	879

(Notes)

1. There are no special interests between each candidate and the Company.
2. The Company has entered into an agreement with Mr. Kazufumi Suehiro to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act, based on Article 427, Paragraph 1 of said Act. The limit of liability for damages under said agreement is the amount stipulated by laws and regulations. In the case that his election is approved as originally proposed at this year's Annual General Meeting of Shareholders, the Company intends to continue the above-mentioned agreement.
3. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract covers damages that the insured may incur as a result of being held liable for the execution of their duties or receiving a claim related to the pursuit of such liability. In the case that the election of Mr. Kazufumi Suehiro is approved as originally proposed at this year's Annual General Meeting of Shareholders, he will be included as an insured under the said contract. The contract will be renewed with the same contents during the term of office.
4. Matters concerning candidates for Outside Director are as follows.
 - (1) The Company has entered into a liability limitation agreement with Ms. Miyuki Nakagawa, which has the same contents as above. In the case that her election is approved as originally proposed at this year's Annual General Meeting of Shareholders, the Company intends to continue the said agreement.
 - (2) In the case that the election of Ms. Miyuki Nakagawa is approved as originally proposed at this year's Annual General Meeting of Shareholders, she will be included as an insured under a directors and officers liability insurance contract, which has the same contents as above. The contract will be renewed with the same contents during the term of office.
 - (3) The Company has submitted Ms. Miyuki Nakagawa as Independent Director/Auditor to the Tokyo Stock Exchange, Inc. and the Nagoya Stock Exchange, Inc. (hereinafter collectively the "Exchanges"). In addition, in the case that the election of Ms. Miyuki Nakagawa is approved as originally proposed, she is scheduled to continue to be Independent Director/Auditor.
Furthermore, she also satisfies the conditions of the "Standards for Determining Independence of Independent Outside Directors and Nature" (details are contained below) as defined by the Company.

Standards for Determining Independence of Independent Outside Directors and Nature

In addition to criteria for Outside Directors stipulated by the Companies Act and independence standards stipulated by the Exchanges, the Company appoints candidates for Independent Outside Director based on the Company's unique standards for determining independence shown below.

The content is as follows.

- ① The person is not an executor of business (*) at a major transaction partner at which the annual amount of transactions between it and the Company composes more than 2% of the consolidated net sales of that company (primarily sales contacts).
- ② The person is not an executor of business at a major transaction partner at which the annual amount of transactions between it and the Company composes more than 2% of the consolidated net sales of the Company (primarily suppliers).
- ③ The person does not receive cash in excess of 10.00 million yen per annum, excluding executive remuneration, from the Company (for organizations, an amount greater than or equal to 2% of the total revenue of said organization), and is not a person providing specialist services that receive other property, including consultants, accounting specialists, or legal specialists. (For organizations, the person is not an executor of business at said organization.)
- ④ The person is not a major shareholder that holds over 10% of the total voting rights of the Company, or if said shareholder is a corporation, not an executor of business at said corporation.
- ⑤ None of the items in ① to ④ above applied to the person within the past 5 years.
- ⑥ The term of office as Outside Director and Outside Auditor has not exceeded 8 years in total.

Furthermore, even in a case where any of ① to ⑥ above apply, if it is judged that said person possesses independence due to other reasons, such reasons will be explained at the time the person is selected as a candidate for Outside Director.

* Business executors are Directors involved in the execution of business, Executives, Executive Officers, and employees that are General Managers or in higher levels of management.

[Reference]

Directors' Skill Matrix (subject to approval of the election of all the candidates for Director)

Name	Gender	Position at the Company	Attribute	Corporate Management	Marketing and Sales	Development	Production Technology/Manufacturing	Finance and Accounting	Human Resource Development	Global	Legal Affairs/Risk Management	Former Career/Qualifications
Tokio Kato	Male	Chairman & CEO (Representative Director)		●				●			●	–
Toru Kurono	Male	President and COO (Representative Director)		●		●				●		–
Motoo Ochiai	Male	Senior Managing Director				●	●			●		–
Koichiro Sato	Male	Director		●	●							–
Akitaka Tejima	Male	Director						●	●		●	–
Hiroshi Minoura	Male	Director				●	●					–
Koichi Takenaka	Male	Director						●		●		–
Kazufumi Suehiro	Male	Director (concurrently serving as Audit & Supervising Committee Member)		●		●		●				–
Hidefumi Iwasa	Male	Director (concurrently serving as Audit & Supervising Committee Member)	Outside Independent	●	●	●						Manufacturing
Miyuki Nakagawa	Female	Director (concurrently serving as Audit & Supervising Committee Member)	Outside Independent								●	Professor Lawyer
Mikio Asano	Male	Director (concurrently serving as Audit & Supervising Committee Member)	Outside Independent	●				●			●	Wholesale
Masako Kubo	Female	Director (concurrently serving as Audit & Supervising Committee Member)	Outside Independent	●					●			Human Resources

Note: Up to three fields of expertise are listed for each Director. The matrix does not represent all the areas of expertise and experience for each Director.