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(Stock Exchange Code 1972)

June 14, 2023

(Date of Commencement of Measures for Electronic Provision: June 2, 2023)

To Shareholders with Voting Rights:

Hiroaki Sato
Representative Director and President
Sanko Metal Industrial Co., Ltd.
4-13-23 Shibaura, Minato-ku,
Tokyo

NOTICE OF
THE 74TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify you that the 74th Annual General Meeting of Shareholders of Sanko Metal Industrial Co., Ltd. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision of information, and posted matters to be provided electronically as “Notice of The 74th Annual General Meeting of Shareholders” on the following Company’s website.

The Company’s website:

<https://www.sankometal.co.jp/ir/business-report.html>

In addition to the above, the matters to be provided electronically are also posted on the Tokyo Stock Exchange’s website. Please access the following Tokyo Stock Exchange’s website (Listed Company Search), and enter and search the issue name (company name) or securities code, and select “Basic information” and then “Documents for public inspection/PR information”.

The Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you do not attend the meeting, you may exercise your voting rights in writing (by mail) or by electromagnetic means (via the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders contained in this notice or posted as the matters to be provided electronically on the above websites and exercise your voting rights by 5:30 p.m. on Wednesday, June 28, 2023 Japan time. For further details, please see pages 4 and 5 of the Japanese version of this document.

1. **Date and Time:** Thursday, June 29, 2023 at 10:00 a.m. Japan time
2. **Place:** Conference room at the Corporate Headquarters on the 11F of MS Shibaura Building located at 4-13-23 Shibaura, Minato-ku, Tokyo
3. **Meeting Agenda:**
 - Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company's 74th Fiscal Year (April 1, 2022 – March 31, 2023)
 - Proposals to be resolved:**
 - Proposal 1:** Election of 9 Directors
 - Proposal 2:** Election of 2 Corporate Auditors
 - Proposal 3:** Election of 1 Substitute Corporate Auditor

Notice Concerning Appropriation of Surplus

Based on the Company's fundamental dividend policy to distribute profits corresponding to business results, the Company plans to implement distribution of year-end dividends from surplus while considering factors such as maintaining funds required for investment, etc., toward improving corporate value, projections of future business results and the financial standing, etc.

As an index for "profit distribution corresponding to business results," we aim for a dividend payout ratio of 30%.

Based on this policy, the Board of Directors resolved at a meeting held on April 27, 2023 to increase the dividend per share by 55 yen to 185 yen per share from 130 yen per share paid at the end of the previous fiscal year, for the shares registered by the record date of March 31, 2023.

1. Matters concerning the allotment of dividend property to shareholders and the total amount	Per-share common stock of the Company: 185 yen Total amount: 713,305,980 yen
2. Effective date of distribution of surplus:	June 30, 2023

Article 42 of the Company's Articles of Incorporation defines that the distribution of surplus may be resolved by the Board of Directors.

Request for Shareholders

- When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Should the matters to be provided electronically require any revisions, the revised version will be posted on the websites containing such matters.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of 9 Directors

The terms of office of 7 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 9 Directors is proposed at this General Meeting.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
1	Hiroaki Sato (April 25, 1956)	<p>April 1980 Joined Nippon Steel Corporation</p> <p>April 2007 General Manager, Structural Sales Department, Structural Division of Nippon Steel Corporation</p> <p>April 2009 General Manager, Titanium Business Division of Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation Dispatched to currently NS-Siam United Steel Co., Ltd. President of currently NS-Siam United Steel Co., Ltd.</p> <p>April 2019 Consultant of the Company</p> <p>June 2019 Representative Director and President of the Company</p> <p>April 2022 Representative Director and President, commissioned General Manager, Technology Division of the Company</p> <p style="text-align: right;">To the Present</p>	3,000
2	Koji Tsutsumi (April 2, 1958)	<p>April 1982 Joined Nippon Steel Corporation</p> <p>April 2009 General Manager, Materials Department of Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation</p> <p>October 2012 General Manager, Materials Procurement Department of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2014 Consultant of the Company</p> <p>June 2014 Director, commissioned General Manager, Sales Administration Department of the Company</p> <p>April 2016 Director, commissioned General Manager, Tokyo Office of the Company</p> <p>April 2017 Managing Director, commissioned General Manager, Tokyo Office of the Company</p> <p>April 2019 Managing Director, commissioned General Manager, Technology Division of the Company</p> <p>April 2021 Managing Director, commissioned General Manager, Technology Division of the Company Responsible for matters concerning the factories of the Company, and cooperation with Senior Managing Director Yoshii for matters concerning the offices of the Company</p> <p>June 2021 Director, Managing Executive Officer, commissioned General Manager, Technology Division Responsible for matters concerning the factories of the Company, and cooperation with Senior Managing Executive Officer Yoshii for matters concerning the offices of the Company</p> <p>April 2022 Director, Senior Managing Executive Officer, commissioned General Manager, Sales Division Responsible for matters concerning the offices of the Company</p> <p style="text-align: right;">To the Present</p>	500

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
3	Maki Eguchi (March 4, 1961)	<p>April 1985 Joined Nippon Steel Corporation</p> <p>November 2014 General Manager, Design Engineering Department of Nippon Steel & Sumikin Engineering Co., Ltd.</p> <p>February 2015 Works outside Nippon Steel & Sumikin Engineering Co., Ltd. (Lead Dynamic Engineering Co., Ltd.)</p> <p>June 2017 Director, commissioned Deputy General Manager, Technology Division of the Company</p> <p>April 2018 Director, commissioned Deputy General Manager, Technology Division and General Manager, Manufacturing Department of the Company</p> <p>June 2021 Senior Executive Officer, commissioned Deputy General Manager, Technology Division and General Manager, Manufacturing Technology Department Cooperation with Managing Executive Officer Tsutsumi for matters concerning the factories of the Company</p> <p>April 2022 Managing Executive Officer, commissioned Deputy General Manager, Technology Division and General Manager, Manufacturing Technology Department Responsible for matters concerning the factories and Structural Business of the Company</p> <p>June 2022 Director, Managing Executive Officer, commissioned Deputy General Manager, Technology Division and General Manager, Manufacturing Technology Department Responsible for matters concerning the factories and Structural Business of the Company</p> <p>To the Present</p>	500
4	Mitsuhiro Nagano (July 7, 1966)	<p>April 1985 Joined the Company</p> <p>March 2011 General Manager, Chugoku Office of the Company</p> <p>May 2013 Assistant General Manager, Osaka Office of the Company</p> <p>April 2014 General Manager, Osaka Office of the Company</p> <p>April 2018 Executive Officer, commissioned General Manager, Osaka Office and General Manager, West Japan Molded Products Sales Department, Roof Sales Division of the Company</p> <p>April 2019 Executive Officer, commissioned General Manager, Osaka Office and General Manager, West Japan Molded Products Sales Department, Sales Division of the Company</p> <p>April 2020 Executive Officer, commissioned General Manager, Construction Management Department, Technology Division of the Company</p> <p>April 2021 Executive Officer, commissioned Deputy General Manager, Technology Division In charge of Construction Administration Department, Construction Management Department, and Technology Development Center of the Company</p> <p>June 2021 Director, Senior Executive Officer, commissioned Deputy General Manager, Technology Division In charge of Construction Administration Department, Construction Management Department, and Technology Development Center of the Company</p> <p>April 2022 Director, Senior Executive Officer, commissioned Deputy General Manager, Technology Division In charge of Technology Department, Construction Administration Department, Construction Management Department, and Technology Development Center of the Company</p> <p>To the Present</p>	500

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
5	Tetsuya Konno (April 17, 1964)	<p>April 1988 Joined Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation Senior Chief, Institution and System Planning Office, Finance Department of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2014 Dispatched to OSAKA STEEL CO., LTD. from Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2018 General Manager, Internal Control and Audit Department, Senior Chief, Finance Department of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2019 Nippon Steel & Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION</p> <p>April 2020 Consultant of the Company</p> <p>June 2020 Executive Officer, commissioned General Manager, General Administration Department, Group Manager, Work Style Reform Promotion Group of the Company</p> <p>June 2021 Director, Senior Executive Officer, commissioned General Manager, General Administration Department, Group Manager, Work Style Reform Promotion Group Responsible for matters concerning Internal Control and Audit Department, Personnel Development Department, Accounting Department, and Safety, Health and Environment Department of the Company</p> <p>April 2023 Director, Senior Executive Officer, commissioned General Manager, General Administration Department, General Manager, Personnel Development Department, Group Manager, Work Style Reform Promotion Group Responsible for matters concerning Internal Control and Audit Department, Accounting Department, and Safety, Health and Environment Department of the Company</p> <p>To the Present</p>	—
6	Hideyuki Takayama (June 29, 1960)	<p>April 1985 Joined Nippon Steel Corporation</p> <p>April 2011 General Manager, Production Operation Department, Kimitsu Works of Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation General Manager, Production Operation Department, Kimitsu Works of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2014 Consultant of Nihon Teppan Co., Ltd.</p> <p>June 2014 Director of Nihon Teppan Co., Ltd.</p> <p>April 2016 Director, Managing Executive Officer, General Manager, Sales Division of Nihon Teppan Co., Ltd.</p> <p>June 2016 Managing Director, Managing Executive Officer, General Manager, Sales Division of Nihon Teppan Co., Ltd.</p> <p>June 2018 Managing Director, Managing Executive Officer of Nihon Teppan Co., Ltd.</p> <p>April 2019 Representative Director and President of Nihon Teppan Co., Ltd.</p> <p>June 2019 Director of the Company</p> <p>To the Present</p> <p>July 2019 Nihon Teppan Co., Ltd. changed the name to NST NIHONTEPPAN Co., Ltd. Representative Director and President of NST NIHONTEPPAN Co., Ltd.</p> <p>July 2022 NST NIHONTEPPAN Co., Ltd. changed the name to NS Architectural Steel Services Corporation Representative Director and President of NS Architectural Steel Services Corporation</p> <p>To the Present</p>	—

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
7	Eiichi Aoki (February 12, 1965)	<p>April 1987 Joined Nippon Steel Corporation</p> <p>May 2012 General Manager, Production Process Department, Nagoya Works of Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2015 General Manager, Flat Products Planning Department, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2019 Nippon Steel & Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION Counsel, General Manager, Nagoya Office</p> <p>April 2023 Consultant of the Company To the Present</p>	—
8	Takayuki Fukuda (September 19 1963)	<p>April 1988 Joined Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2016 General Manager, Production Process Department, Yawata Works of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2019 Nippon Steel & Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION General Manager, Shanghai Office</p> <p>September 2022 Senior Executive Officer, commissioned Assistant General Manager, Tokyo Office of the Company</p> <p>April 2023 Senior Executive Officer, commissioned Deputy General Manager, Sales Division, General Manager, Molded Products Sales Department, Assistant General Manager, Tokyo Office of the Company To the Present</p>	—
9	Einosuke Kan (July 24, 1970)	<p>April 1993 Joined Nippon Steel Corporation</p> <p>October 2012 Integrated into Nippon Steel & Sumitomo Metal Corporation Chief, Flat Products Planning Department, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation</p> <p>July 2015 Senior Chief, Flat Products Planning Department, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2016 General Manager, Flat Products II Office, Flat Products Sales Department, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2019 Nippon Steel & Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION General Manager, Flat Products Planning Department, Flat Products Division of NIPPON STEEL CORPORATION</p> <p>June 2019 Substitute Corporate Auditor of the Company To the Present</p> <p>April 2021 General Manager, Flat Products Division of NIPPON STEEL CORPORATION</p> <p>April 2023 General Manager, Flat Products Sales Department, Flat Products Division of NIPPON STEEL CORPORATION To the Present</p>	—

(Notes)

1. There is no special interest between the Company and any of the candidates.
2. Messrs. Eiichi Aoki, Takayuki Fukuda and Einosuke Kan are new candidates for Directors.
3. Each of Messrs. Hideyuki Takayama and Einosuke Kan is a candidate for Outside Director.
 - (1) Mr. Hideyuki Takayama, a candidate for Director, concurrently serves as Representative Director and President of NS Architectural Steel Services Corporation. The Company has material trading relationships with NS Architectural Steel Services Corporation.
 - (2) Mr. Einosuke Kan, a candidate for Director, concurrently serves as a business executor at NIPPON STEEL CORPORATION. The Company has material trading relationships with NIPPON STEEL CORPORATION.
4. The reasons for election and expected roles of these nominees as Outside Directors are as follows:
 - (1) The candidate for Director Mr. Hideyuki Takayama is expected to utilize his wealth of knowledge and experience,

etc., as a Director of NS Architectural Steel Services Corporation in the Company's overall management and fulfill the supervisory role from multiple perspectives mainly concerning the agenda for the Board of Directors meetings and other events related to corporate management from an objective standpoint independent of business executors. His term of office as Director of the Company will be four years at the conclusion of this Annual General Meeting of Shareholders.

Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.

- (2) Although candidate for Director Mr. Einosuke Kan has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties, and is expected to utilize his wealth of experience and broad insight from NIPPON STEEL CORPORATION and fulfill the supervisory role from multiple perspectives mainly concerning the agenda for the Board of Directors meetings and other events related to corporate management from an objective standpoint independent of business executors.

Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.

5. Concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company has entered into a liability limitation agreement with Mr. Hideyuki Takayama to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.

If he is reelected as Outside Director, the Company plans to continue the agreement with him.

6. If Mr. Einosuke Kan is elected as Outside Director, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company will enter into a liability limitation agreement with him to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.
7. Messrs. Hideyuki Takayama and Einosuke Kan were not business executors nor officers of the Company or a Company subsidiary.
8. Messrs. Hideyuki Takayama and Einosuke Kan are not the parent company, etc., of the Company, and were not the parent company, etc., of the Company within the past 10 years.
9. Messrs. Hideyuki Takayama and Einosuke Kan are not business executors nor officers of a designated affiliated business entity of the Company, and were not business executors nor officers of a designated affiliated business entity of the Company within the past 10 years.
10. Messrs. Hideyuki Takayama and Einosuke Kan are not scheduled to receive a significant amount of cash or other property from the Company or a designated affiliated business entity of the Company, and have not received such cash or other property within the past two years.
11. Messrs. Hideyuki Takayama and Einosuke Kan are not a spouse, relative within the third degree, or equivalent persons of a business executor or officer of the parent company, etc., of the Company, the Company or a designated affiliated business entity of the Company.
12. The Company has entered into a directors and officers liability insurance contract with an insurance company, which covers damages and litigation expenses that the insured party would bear in the event that a claim for damages is filed. If the candidates for Directors are elected, they will become the insured under the insurance policy. In addition, the Company plans to renew the insurance policy with the same details at the next renewal.

Proposal 2: Election of 2 Corporate Auditors

Of the four Corporate Auditors, the term of office of Corporate Auditor Kiyoshi Yasui will expire, and Corporate Auditor Kyoya Watanabe will retire by his resignation at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of 2 Corporate Auditors.

As candidate for Corporate Auditor, Mr. Masaya Satomura will be elected as a substitute for Corporate Auditor Kyoya Watanabe, his term of office shall be until the expiration of the retiring Corporate Auditor in line with Article 34 of the Articles of Incorporation.

The Board of Corporate Auditors has previously given its approval to this proposal.

The candidate is as follows:

No.	Name (Date of birth)	Past experience and positions at the Company and significant concurrent positions	Number of shares of the Company held
1	Kiyoshi Yasui (February 24, 1959)	<p>April 1981 Joined Nisshin Steel Co., Ltd.</p> <p>April 2005 General Manager, Steelmaking Division, Kure Works of Nisshin Steel Co., Ltd.</p> <p>April 2008 Executive Officer, General Manager, Technical Administration & Planning Division of Nisshin Steel Co., Ltd.</p> <p>April 2011 Executive Officer, General Manager, Shunan Works of Nisshin Steel Co., Ltd.</p> <p>April 2012 Managing Executive Officer, General Manager, Shunan Works of Nisshin Steel Co., Ltd.</p> <p>April 2014 Managing Executive Officer, General Manager, Kure Works of Nisshin Steel Co., Ltd.</p> <p>April 2018 Consultant of Nisshin Steel Co., Ltd.</p> <p>June 2018 Standing Corporate Auditor of Nisshin Steel Co., Ltd.</p> <p>April 2019 Nisshin Steel Co., Ltd. changed the name to NIPPON STEEL NISSHIN CO., LTD. Standing Corporate Auditor of NIPPON STEEL NISSHIN CO., LTD.</p> <p>April 2020 Concluded an advisory agreement with the Company</p> <p>June 2020 Standing Corporate Auditor of the Company To the Present</p>	—
2	Masaya Satomura (June 6, 1973)	<p>April 1997 Joined Nisshin Steel Co., Ltd.</p> <p>July 2014 Team Leader for Accounting, Finance Department of Nisshin Steel Co., Ltd.</p> <p>April 2019 Nisshin Steel Co., Ltd. changed the name to NIPPON STEEL NISSHIN CO., LTD.</p> <p>April 2020 Integrated into NIPPON STEEL CORPORATION Chief, Accounting Office, Finance Department of NIPPON STEEL CORPORATION</p> <p>April 2021 Acting General Manager, General Finance Section, General Finance Office, Finance Department of NIPPON STEEL CORPORATION</p> <p>April 2023 Acting General Manager, Flat Products I Office, Flat Products Sales Department, Flat Products Division of NIPPON STEEL CORPORATION To the Present</p>	—

(Notes)

1. There is no special interest between the Company and any of the candidates.
2. Mr. Masaya Satomura is a new candidate for Corporate Auditor.
3. Messrs. Kiyoshi Yasui and Masaya Satomura are candidates for Outside Corporate Auditors.
4. To reflect Mr. Kiyoshi Yasui's wealth of knowledge and experience, etc., as Executive Officer and Standing Corporate Auditor of NIPPON STEEL NISSHIN CO., LTD. in the duties of Corporate Auditor, the Company requests his election as Corporate Auditor.
His term of office as Corporate Auditor of the Company will be three years at the conclusion of this Annual General Meeting of Shareholders.
Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.

5. Although Mr. Masaya Satomura has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties. Based on his wealth of experience and broad insights from NIPPON STEEL CORPORATION, the Company has judged that he will appropriately execute the duties of Outside Corporate Auditor from an objective standpoint.
Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.
6. Concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company has entered into a liability limitation agreement with Mr. Kiyoshi Yasui to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.
If he is reelected as Outside Corporate Auditor, the Company plans to continue the agreement with him.
7. If Mr. Masaya Satomura is elected as Outside Corporate Auditor, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company will enter into a liability limitation agreement with him to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that he has performed his duties in good faith and without gross negligence.
8. Messrs. Kiyoshi Yasui and Masaya Satomura were not business executors nor officers of the Company or a Company subsidiary.
9. Messrs. Kiyoshi Yasui and Masaya Satomura are not the parent company, etc., of the Company, and were not the parent company, etc., of the Company within the past 10 years.
10. Messrs. Kiyoshi Yasui and Masaya Satomura are not business executors nor officers of a designated affiliated business entity of the Company, and were not business executors nor officers of a designated affiliated business entity of the Company within the past 10 years.
11. Messrs. Kiyoshi Yasui and Masaya Satomura are not scheduled to receive a significant amount of cash or other property from the Company or a designated affiliated business entity of the Company, and have not received such cash or other property within the past two years.
12. Messrs. Kiyoshi Yasui and Masaya Satomura are not a spouse, relative within the third degree, or equivalent persons of a business executor or officer of the parent company, etc., of the Company, the Company or a designated affiliated business entity of the Company.
13. The Company has entered into a directors and officers liability insurance contract with an insurance company, which covers damages and litigation expenses that the insured party would bear in the event that a claim for damages is filed. If the candidates for Corporate Auditors are elected, they will become the insured under the insurance policy. In addition, the Company plans to renew the insurance policy with the same details at the next renewal.

Proposal 3: Election of 1 Substitute Corporate Auditor

To prepare for a contingency in which the Company does not have the number of Corporate Auditors required by laws and regulations, the Company proposes the election of 1 Substitute Corporate Auditor in advance.

The Board of Corporate Auditors has previously given its approval to this proposal.

The candidate is as follows:

Name (Date of birth)	Past experience and positions at the Company and significant concurrent positions	Number of shares of the Company held
Mitsuaki Matsuzawa (October 5, 1971)	April 1994 October 2012	-
	April 2015	
	April 2017	
	April 2018	
	April 2019	
	April 2023	
	To the Present	

(Notes)

1. There is no special interest between the Company and Mr. Mitsuaki Matsuzawa, a candidate for Substitute Corporate Auditor.
2. Mr. Mitsuaki Matsuzawa is a candidate for Outside Corporate Auditor.
3. Although Mr. Mitsuaki Matsuzawa has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties. Based on his wealth of experience and broad insights from NIPPON STEEL CORPORATION, the Company has judged that he will appropriately execute the duties of Outside Corporate Auditor from an objective standpoint.
4. If Mr. Mitsuaki Matsuzawa is appointed as Corporate Auditor, he is expected to fulfill the supervisory role from multiple perspectives mainly concerning the agenda for the Board of Directors meetings and other events related to corporate management from an objective standpoint independent of business executors. Therefore, the Company requests his election as Substitute Outside Corporate Auditor.
5. The Company defines in its Articles of Incorporation the ability to conclude liability limitation agreements with Outside Corporate Auditors to limit their liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages provided that they had performed their duties in good faith and without gross negligence. If Mr. Mitsuaki Matsuzawa is appointed as Corporate Auditor, the Company plans to conclude the agreement with him.
6. The Company has entered into a directors and officers liability insurance contract with an insurance company, which covers damages and litigation expenses that the insured party would bear in the event that a claim for damages is filed. If Mr. Mitsuaki Matsuzawa is appointed as Corporate Auditor, he will become the insured under the insurance policy.