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Securities Code: 8101

June 12, 2023

To our shareholders:

Tadaaki Yoshinaga
Representative Director, President and CEO
GSI Creos Corporation
3-8-2, Shiba, Minato-ku, Tokyo

Notice of the 93rd Ordinary General Meeting of Shareholders

We are pleased to announce the 93rd Ordinary General Meeting of Shareholders of GSI Creos Corporation (the “Company”), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing in electronic format information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken). Please access the following websites to view the information.

The Company’s website:

<https://www.gsi.co.jp/en/ir/stock/meeting.html>

Please access the above URL to view “Notice of the Ordinary General Meeting of Shareholders.”

In addition to posting matters subject to measures for electronic provision on the Company’s website, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE).

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “GSI Creos Corporation” in “Issue name (company name)” or the Company’s securities code “8101” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].”)

If you will not be attending the meeting in person, you can exercise your voting rights in writing or by visiting the designated website (<https://evote.tr.mufig.jp/>) (in Japanese). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights in accordance with the “Guidance on Exercising Voting Rights” (in Japanese only) by 5:30 p.m. on Tuesday, June 27, 2023 (JST).

- 1. Date and Time:** Wednesday, June 28, 2023, at 2:00 p.m. (JST) Reception opens at 1:20 p.m.
(Please note that the meeting will be held at a different time than last year.)
- 2. Venue:** Bellesalle Onarimon Ekimae, 1st floor, Sumitomo Fudosan Onarimon Ekimae Building
6-17-21 Shimbashi, Minato-ku, Tokyo
(The venue is different from the previous meeting due to the relocation of the Company Head Office on December 19, 2022.)

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 93rd fiscal year (from April 1, 2022 to March 31, 2023), and the result of audits of the Consolidated Financial Statements by the Financial Auditors and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 93rd fiscal year (from April 1, 2022 to March 31, 2023)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Six Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal No. 3** Election of One Director who is an Audit and Supervisory Committee Member
- Proposal No. 4** Election of One Substitute Director who is an Audit and Supervisory Committee Member

4. Matters Prescribed for Convocation

If no indication of approval or disapproval of a proposal is expressed on the voting form, it shall be considered as an indication of approval.

- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- For this General Meeting of Shareholders, we have delivered paper-based documents stating the matters subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 14 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders.
 - 1) Company Structure and Policies of the Business Report
 - 2) Consolidated Financial Statement of Changes in Equity
 - 3) Notes to Consolidated Financial Statements
 - 4) Non-consolidated Financial Statement of Changes in Equity
 - 5) Notes to Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements provided in such paper documents are part of the documents audited by the Accounting Auditors and Audit and Supervisory Committee in preparing their respective Audit Reports.

- If there are major changes in the way the General Meeting of Shareholders will be run, shareholders will be informed via the corporate website below.
<https://www.gsi.co.jp/ja/ir/stock/meeting.html> (in Japanese)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company regards the return of profits to shareholders as an important management policy, and our basic policy is to provide stable and continuous profit returns.

Based on this policy, the Company proposes a dividend per share of ¥73 for the fiscal year under review, which is ¥8 higher than for the previous fiscal year, taking into consideration the consolidated dividend payout ratio (50%), which is the target in the Mid-term Management Plan, trends in the consolidated business results, the Company's financial situation, etc.

- 1 Type of dividend property
Cash
- 2 Allotment of dividend property to shareholders and its aggregate amount
¥73 per common share of the Company
Total payment: ¥895,153,521
- 3 Effective date of dividends of surplus
June 29, 2023

Proposal No. 2 Election of Six Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this general meeting.

Therefore, in order to respond appropriately to the significant changes in the business environment, the Company proposes the election of six Directors (excluding Directors who are Audit and Supervisory Committee Members), thereby increasing the number by one to further strengthen the management foundation.

The Audit and Supervisory Committee expressed its opinion that there are no particular matters to be raised in connection with this proposal.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current positions and responsibilities in the Company, and significant concurrent positions outside the Company	
1	Tadaaki Yoshinaga	Representative Director, President and CEO, Executive General Manager for the Europe and the Americas, Executive General Manager for China, and in charge of Nanotechnologies Business Chairman of GSI Holding Corporation, Chairman of GSI Exim America, Inc., and Representative Director of GSI Creos Korea Co., Ltd.	Reelection
2	Masateru Nakayama	Director, Senior Managing Executive Officer, Executive General Manager, Textile Division, and General Manager, Osaka Branch	Reelection
3	Fumihiko Onishi	Director, Managing Executive Officer, Executive General Manager, Corporate Division (Supervisory Manager of Human Resources & General Affairs Dept., Legal Affairs & Credit Control Dept., and Sales Administration Dept.)	Reelection
4	Hiroki Nishimura	Director, Managing Executive Officer, Executive General Manager, Industrial Products Division, and General Manager, Planning and Development Office for Industrial Products	Reelection
5	Kunihiro Ono	Executive Officer, Deputy Executive General Manager, Corporate Division (Supervisory Manager of Corporate Planning Dept. and Finance & General Accounting Dept.), and in charge of Investor Relations	New election
6	Kazunori Hattori	Outside Director, Chairperson of the Nomination Committee, and Chairperson of the Remuneration Committee	Reelection Outside Independent

Reelection: candidate for Director to be reelected

New election: candidate for Director to be newly elected

Outside: candidate for outside Director

Independent: candidate for independent officer

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	<p>Tadaaki Yoshinaga (October 9, 1955)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 17/17</p> <p>Number of years in office as a Director 16 years</p>	<p>Apr. 1979 Joined the Company</p> <p>July 2002 President of GSI Holding Corporation and President of GSI Exim America, Inc.</p> <p>June 2007 Director, and Assistant to Executive General Manager, Industrial Products Division of the Company</p> <p>June 2009 Executive General Manager, Industrial Products Division and Executive General Manager for the Americas</p> <p>Apr. 2010 Chairman of GSI Holding Corporation and Chairman of GSI Exim America, Inc. (current position)</p> <p>Apr. 2012 Executive General Manager for the Europe and Americas and in charge of Nanotechnologies Business of the Company (current position)</p> <p>June 2012 Managing Director</p> <p>Apr. 2013 President of GSI Holding Corporation and President of GSI Exim America, Inc.</p> <p>Apr. 2015 Executive General Manager, Industrial Products Division and General Manager, Planning and Development Office for Industrial Products of the Company</p> <p>June 2016 Managing Director and Managing Executive Officer</p> <p>Dec. 2017 President and Representative Director, President and CEO</p> <p>June 2020 Representative Director, President and CEO (current position)</p> <p>Mar. 2022 Representative Director of GSI Creos Korea Co., Ltd. (current position)</p> <p>Apr. 2023 Executive General Manager for China (current position)</p> <p>Significant concurrent positions outside the Company Chairman of GSI Holding Corporation Chairman of GSI Exim America, Inc. Representative Director of GSI Creos Korea Co., Ltd.</p>	55,824 shares
<p>Reasons for nomination as candidate for Director</p> <p>After working in corporate planning and finance operations at the Company, Mr. Yoshinaga managed overseas subsidiaries in addition to sales operations in the Industrial Products Division, and he has been involved in management as a Director since 2007 and as Executive General Manager of the Industrial Products Division since 2015. In December 2017, he assumed the position of President and CEO, and as the top executive, he has been striving to further expand the business and advance globalization under the policy of “evolution and growth,” as well as to increase corporate value. The Company continues to nominate him as a candidate for Director who is not an Audit and Supervisory Committee Member because of his extensive international business experience in the Company group and his high level of knowledge in management and administration.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
2	<p>Masateru Nakayama (September 19, 1957)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 17/17</p> <p>Number of years in office as a Director 14 years</p>	<p>Apr. 1980 Joined the Company</p> <p>Apr. 2001 General Manager, Textile Materials Division Textile Materials Dept. III of the Company</p> <p>Apr. 2006 General Manager, Textile Division Textile Dept. I</p> <p>Apr. 2007 General Manager, Textile Dept. I</p> <p>June 2009 Director, Assistant to Executive General Manager, Textile Division</p> <p>June 2012 Deputy Executive General Manager, Textile Division</p> <p>Apr. 2013 Executive General Manager, Textile Division (current position)</p> <p>Oct. 2014 General Manager, Osaka Branch (current position)</p> <p>Apr. 2015 General Manager, Planning and Development Office for Textile</p> <p>June 2015 Managing Director</p> <p>Apr. 2016 General Manager, Planning and Development Office for Textile</p> <p>June 2016 Managing Director and Managing Executive Officer</p> <p>June 2020 Director and Senior Managing Executive Officer (current position)</p> <p>Significant concurrent positions outside the Company None</p>	29,354 shares
<p>Reasons for nomination as candidate for Director</p> <p>Mr. Nakayama has been consistently engaged in the sales of mainly textile raw materials in the Textile Division, and he has been involved in the management of the Company as a Director since 2009, and as Executive General Manager of the Textile Division since 2013. Based on his extensive operational experience and track record in the Textile Division of the Company, he has a clear vision for the expansion of the Company's core textile materials business and plays a central role in the formulation and execution of business strategies, and therefore the Company continues to nominate him as a candidate for Director who is not an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
3	<p>Fumihiro Onishi (December 25, 1960)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 17/17</p> <p>Number of years in office as a Director 8 years</p>	<p>Apr. 1983 Joined the Company</p> <p>Apr. 2011 General Manager, Corporate Planning Dept. of the Company</p> <p>June 2015 Director</p> <p>Dec. 2015 In charge of Investor Relations</p> <p>June 2016 Director and Executive Officer</p> <p>Apr. 2018 Deputy Executive General Manager, Corporate Division and General Manager, Human Resources & General Affairs Dept.</p> <p>Apr. 2020 Executive General Manager, Corporate Division (current position)</p> <p>June 2020 Director and Managing Executive Officer (current position)</p> <p>Apr. 2023 Supervisory Manager of Human Resources & General Affairs Dept., Legal Affairs & Credit Control Dept., and Sales Administration Dept. (current position)</p> <p>Significant concurrent positions outside the Company None</p>	20,599 shares
<p>Reasons for nomination as candidate for Director</p> <p>After being engaged in administrative operations of the Company, mainly in corporate planning and human resources, Mr. Onishi was appointed as General Manager of the Corporate Planning Dept. and has been involved in management as a Director since 2015. After that, as Deputy Executive General Manager of the Corporate Division and General Manager of the Human Resources & General Affairs Dept., he worked to enhance the human resource development system and respond to corporate culture reforms toward the Company's growth, and he was appointed as Executive General Manager of the Corporate Division in April 2020. The Company continues to nominate him as a candidate for Director who is not an Audit and Supervisory Committee Member because of his extensive operational experience and track record in the Company's administrative divisions, including those overseas.</p>			
4	<p>Hiroki Nishimura (February 5, 1961)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 17/17</p> <p>Number of years in office as a Director 5 years</p>	<p>Nov. 2001 Joined the Company</p> <p>Apr. 2009 General Manager, Plastic Sales Dept. of the Company</p> <p>Apr. 2013 General Manager, Planning and Development Office for Industrial Products</p> <p>Apr. 2015 General Manager, Plastic Sales Dept.</p> <p>June 2016 Executive Officer</p> <p>Apr. 2018 Executive General Manager, Industrial Products Division (current position)</p> <p>June 2018 Director and Executive Officer</p> <p>Apr. 2021 Director, Managing Executive Officer, and General Manager of Planning and Development Office for Industrial Products (current position)</p> <p>Significant concurrent positions outside the Company None</p>	15,454 shares
<p>Reasons for nomination as candidate for Director</p> <p>Mr. Nishimura has been engaged in sales of mainly films and resin raw materials in the Industrial Products Division, and he served as General Manager of the Plastics Sales Dept., the predecessor of the current Functional Plastics Dept. He was appointed as a Director in June 2018, and he has since been involved in the management of the Company as Executive General Manager of the Industrial Products Division and General Manager of the Planning and Development Office for Industrial Products. The Company continues to nominate him as a candidate for Director who is not an Audit and Supervisory Committee Member because of his extensive operational experience and track record in Industrial Products Business, which is a growth driver for the Company, as well as his familiarity with trends in related industries.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
5	<p>Kunihiro Ono (April 1, 1968)</p> <p>New election</p> <p>Attendance at Board of Directors meetings</p> <p>Number of years in office as a Director</p>	<p>Apr. 1992 Joined the Company</p> <p>Apr. 2019 General Manager, Corporate Planning Dept. of the Company Project Leader of IT Promotion (current position)</p> <p>Apr. 2020 Executive Officer, Deputy Executive General Manager, Corporate Division, and in charge of Investor Relations (current position)</p> <p>Apr. 2023 Supervisory Manager of Corporate Planning Dept. and Financial & General Accounting Dept. (current position)</p> <p>Significant concurrent positions outside the Company None</p>	1,303 shares
<p>Reasons for nomination as candidate for Director</p> <p>After being engaged in administrative operations of the Company in finance and corporate planning, as well as business planning and promotion in the Industrial Products Division, Mr. Ono was appointed as General Manager of Corporate Planning Dept. Since April 2020, as Executive Officer and Deputy Executive General Manager of the Corporate Division, he has worked to establish management strategies for increasing the Company's corporate value and enhance corporate governance, and he has also served as a leader of DX promotion project. The Company newly nominates him as a candidate for Director who is not an Audit and Supervisory Committee Member because of his extensive experience in administrative operations of the Company including those overseas and has contributed to the business execution.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
6	Kazunori Hattori (October 20, 1956) Reelection Outside Independent Attendance at Board of Directors meetings 17/17 Number of years in office as a Director 5 years	Apr. 1980 Joined GUNZE LIMITED June 2008 Director, Corporate Officer, and President of Plastic Film Company Apr. 2012 Director, Corporate Officer, General Manager of Corporate Strategy Department, and CMAO June 2013 Managing Director, Managing Corporate Officer, General Manager of Corporate Strategy Department, CHO, CCSRO, and CRO June 2014 Representative Director, Managing Director, Managing Corporate Officer, General Manager of Corporate Strategy Department, CHO, and CCSRO Apr. 2016 Representative Director, Managing Director, Managing Corporate Officer, and General Manager of Electronic Components Division June 2016 Managing Corporate Officer and General Manager of Electronic Components Division Apr. 2018 Assistant to General Manager of Electronic Components Division June 2018 Outside Director of the Company (current position) Jan. 2022 Chairperson of the Nomination Committee (current position) Apr. 2023 Chairperson of the Remuneration Committee (current position) Significant concurrent positions outside the Company None	400 shares
<p>Reasons for nomination as candidate for outside Director and overview of expected roles</p> <p>Mr. Hattori was a Managing Director with authority to legally represent GUNZE LIMITED, and he has contributed greatly to development of GUNZE LIMITED in the field of industrial products business as a business manager for many years. He was subsequently appointed as an outside Director of the Company in June 2018. The Company has nominated him as a candidate for outside Director who is not an Audit and Supervisory Committee Member based on his experience as a manager of a large corporation and his extensive knowledge of industries related to the Company, particularly in the plastics field, and his track record of ably fulfilling the role expected of him by the Company on the Board of Directors. Provided that he is elected, we expect that he will continue to provide supervision and advice on the Company's business execution from an objective and neutral standpoint based on his extensive experience and broad insight in management and industries related to the Company.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The Company has concluded a directors' and officers' liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act, to cover damages that may arise as a result of insured persons being held liable for the performance of his or her duties or being subject to claims related to such liability. If this proposal is approved and adopted, each candidate will be an insured person under the policy.
In addition, when the policy is next renewed in July 2023, the Company plans to renew the policy with the same terms.
 3. The following are matters regarding a candidate for outside Director:
 - (1) Kazunori Hattori is a candidate for outside Director.
 - (2) The Company currently has concluded an agreement with Kazunori Hattori, pursuant to Article 427, paragraph (1) of the Companies Act, to limit his liability for damages under Article 423, paragraph (1) of the Companies Act. Provided that he is elected, the Company plans to renew this agreement with him. A summary of the details of this agreement is as follows:
 - (i) The maximum amount of liability for damages will be the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
 - (ii) Such limitation of liability shall be permitted only when the Director has performed his or her duties in good faith and without gross negligence.

- (3) The Company has registered Kazunori Hattori as an independent officer as stipulated by the Tokyo Stock Exchange, and will continue to designate him as an independent officer provided that he is elected.
- (4) Kazunori Hattori is currently an outside Director of the Company, and at the conclusion of this general meeting, his tenure as an outside Director will have been five years.

Proposal No. 3 Election of One Director who is an Audit and Supervisory Committee Member

The Director who is an Audit and Supervisory Committee Member, Shinichi Goda, will resign at the conclusion of this general meeting. Therefore, the Company proposes the new election of one Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidate for the role of Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
<p>Masako Takahashi (January 13, 1969)</p> <p>New election Outside Independent Female</p> <p>Attendance at Board of Directors meetings</p> <p>Number of years in office as a Director</p>	<p>Apr. 1999 Registered as Certified Public Accountant Feb. 2002 Established MASAKO TAKAHASHI CERTIFIED PUBLIC ACCOUNTANT OFFICE (current position)</p> <p>Nov. 2011 Registered as Certified Public Tax Accountant Dec. 2017 Outside Audit & Supervisory Board Member of Obara Group Inc. (current position)</p> <p>Jan. 2022 Belonging to Corporate Dept., Splink, Inc. (current position)</p> <p>Significant concurrent positions outside the Company MASAKO TAKAHASHI CERTIFIED PUBLIC ACCOUNTANT OFFICE Outside Audit & Supervisory Board Member of Obara Group Inc.</p>	<p>– shares</p>
<p>Reasons for nomination as candidate for outside Director and overview of expected roles</p> <p>Ms. Takahashi has deep insight as a certified public accountant and is well versed in corporate accounting. She also has extensive experience, including as an audit & supervisory board member at other companies and overseeing finance and accounting at companies expanding overseas. The Company has nominated her as a candidate for outside Director who is an Audit and Supervisory Committee Member at this time from the viewpoint that she can make recommendations concerning legality and appropriateness based on her experience and knowledge as an accounting expert. Provided that she is elected, we expect her to audit and make recommendations, etc. regarding the Company's business execution.</p>		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. The following are matters regarding a candidate for outside Director:
 - (1) Masako Takahashi is a candidate for outside Director.
 - (2) In the event that Masako Takahashi is elected, the Company will enter into an agreement with her pursuant to Article 427, paragraph (1) of the Companies Act, to limit her liability for damages under Article 423, paragraph (1) of the Companies Act. A summary of the details of this agreement with her is as follows:
 - (i) The maximum amount of liability for damages will be the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
 - (ii) Such limitation of liability shall be permitted only when the Director has performed his or her duties in good faith and without gross negligence.
 - (3) In the event that Masako Takahashi is elected, the Company plans to designate her as an independent officer as stipulated by the Tokyo Stock Exchange and register her as such at the Exchange.
 3. The Company has concluded a directors' and officers' liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act, to cover damages that may arise as a result of insured persons being held liable for the performance of his or her duties or being subject to claims related to such liability. If this proposal is approved and adopted, the candidate will be an insured person under the policy.

(Reference) Composition of the Board of Directors after Election and Skills Matrix

The Company selects its Directors who embody the Company's management philosophy and who can be expected to achieve the Company's management objectives based on that philosophy. Specifically, the members of the Board of Directors have a wealth of knowledge and experience in the areas indicated in the skills matrix, and particularly as business producers, they can actively create new businesses by connecting tangible and intangible business resources.

Name Current position in the Company	Corporate management	Inter- nationality /Global	Finance/ Accounting	Legal/Risk management	Sales/ Marketing	IT/Digital strategy	Diversity promotion/ Human resource development	ESG/ SDGs
Tadaaki Yoshinaga Representative Director	●	●	●	●	●		●	●
Masateru Nakayama Director	●				●			●
Fumihiko Onishi Director	●	●	●	●		●	●	●
Hiroki Nishimura Director	●	●			●			●
Kunihiro Ono Director	●	●	●	●		●		●
Kazunori Hattori Director (independent, outside)	●	●			●			●
Yasushi Araki Full-time Audit and Supervisory Committee Member	●		●	●	●	●	●	●
Takafumi Hayano Audit and Supervisory Committee Member (independent, outside)		●		●				●
Masako Takahashi Audit and Supervisory Committee Member (independent, outside)		●	●					●

Proposal No. 4 Election of One Substitute Director who is an Audit and Supervisory Committee Member

In order to prepare for a possible shortage in the number of Directors who are Audit and Supervisory Committee Members as stipulated in laws and regulations, the Company proposes the election of one substitute Director who is an Audit and Supervisory Committee Member.

However, the effect of the appointment under this proposal may be revoked by a resolution of the Board of Directors only prior to assumption of office and subject to the consent of the Audit and Supervisory Committee.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidate for the role of substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
<p>Shinichi Goda (July 14, 1980)</p> <p>Outside Independent</p>	<p>Dec. 2007 Registered as an attorney (60th) Joined Ishihara Law Office</p> <p>Jan. 2013 Joined Goda Law Office (current position)</p> <p>Apr. 2023 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</p> <p>Significant concurrent positions outside the Company Attorney of Goda Law Office</p>	<p>– shares</p>
<p>Reasons for nomination as candidate for substitute outside Director and overview of expected roles</p> <p>Although Mr. Goda has never been involved in the management of a company in any way other than as being an outside officer, he has extensive experience and advanced expertise as an attorney in various fields of corporate legal affairs. In addition, he was appointed as an outside Director (Audit and Supervisory Committee Member) on April 1, 2023 from a substitute outside Director who is an Audit and Supervisory Committee Member. The Company has nominated him as a candidate for substitute outside Director who is an Audit and Supervisory Committee Member because it has determined that he can play a role in ensuring adequacy and appropriateness of decision-making of the Board of Directors by utilizing his experience and knowledge. Provided that he is elected and assumes the position of outside Director, we expect him to conduct audits and make recommendations, etc. regarding the Company's business execution.</p>		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Shinichi Goda is a candidate for substitute outside Director.
 3. Shinichi Goda is currently an outside Director (Audit and Supervisory Committee Member) of the Company, and his tenure since assuming office has been three months. In addition, he will resign at the conclusion of this general meeting. The Company has entered into an agreement with him to limit his liability for damages under Article 423, paragraph (1) of the Companies Act, and he is an insured person under a directors' and officers' liability insurance policy in accordance with Article 430-3, paragraph (1) of the Companies Act.
 4. The following are matters regarding a candidate for outside Director:
 - (1) In the event that Shinichi Goda assumes office as Director who is an Audit and Supervisory Committee Member, the Company will enter into an agreement with him pursuant to Article 427, paragraph (1) of the Companies Act, to limit his liability for damages under Article 423, paragraph (1) of the Companies Act. A summary of the details of this agreement is as follows:
 - (i) The maximum amount of liability for damages will be the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
 - (ii) Such limitation of liability shall be permitted only when the Director has performed his or her duties in good faith and without gross negligence.
 - (2) The Company has concluded a directors' and officers' liability insurance policy with an insurance company, as stipulated in Article 430-3, paragraph (1) of the Companies Act, to cover damages that may arise as a result of insured persons being held liable for the performance of his or her duties or being subject to claims related to such liability. In the event Shinichi Goda assumes office as a Director who is an Audit and Supervisory Committee Member, he will be an insured person under said insurance policy.
 - (3) In the event that Shinichi Goda is elected and assumes office as an outside Director, the Company plans to register him as an independent officer as stipulated by the Tokyo Stock Exchange.