FOR IMMEDIATE RELEASE

June 9, 2023

Company Name: Leopalace21 Corporation

Representative: Bunya Miyao, President and CEO

Code Number: 8848 (Tokyo Stock Exchange, Prime Market)

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Notice Concerning Concluding Rental Housing Agreement with Obayashi Corporation Prepared for Natural Disasters: It Assists Obayashi Corporation to Strengthen Business Continuity Plan

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") has announced that it concluded an agreement with Obayashi Corporation (Headquarters: Minato-ku Tokyo; President and CEO: Kenji Hasuwa; "Obayashi") so that the Company should make its apartment rooms available for the use by Obayashi as a reinforcement of the business continuity plan in the event of a disaster.



Background and Objective

Numerous natural disasters such as earthquakes and typhoons have hit various parts of Japan in recent years and securing rooms for a restoration team to stay in around the affected areas has become a major issue in the restoration activities. The collaboration between the Company, which provides the rental housing throughout Japan, and Obayashi, which has been engaged in restoration activities in the affected areas in the event of a disaster, formed a structure to strengthen the BCP response abilities.

■ Company's Role in the Agreement

The Company manages apartment rooms which are furnished with furniture and home appliances across the country. The tenants can therefore immediately move in only with their personal belongings. In the event of a major disaster, the Company will provide its managed apartments to help Obayashi and its employees to set up their foundation for living so that they can focus on restoration and reconstruction works quickly and smoothly.

■ Date of Conclusion

April 1, 2023

The Company will continue to work to solve a wide variety of social issues with the aim of creating a sustainable society in line with its sustainability vision: we go on creating new value for society both now and in the future.

■ Corporate Profile

Leopalace21 Corporation

Established: August 17, 1973

Head Office Address: 2-54-11, Hon-cho, Nakano-ku, Tokyo, Japan, 164-8622

Representative Director: Bunya Miyao, President and CEO Corporate Website: https://eg.leopalace21.co.jp/

Obayashi Corporation

Established: December, 1936

Head Office Address: Shinagawa Intercity Tower B, 2-15-2, Konan, Minato-ku, Tokyo

108-8502, Japan

Representative Director: Kenji Hasuwa, President and CEO Corporate Website: https://www.obayashi.co.jp/en/

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