



Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

June 9, 2023

**(Disclosure Update) Notice Concerning Completion of Conclusion of Sale
Contract and Purchase Contract for Real Estate for Sale**

Today ARDEPRO Co., Ltd. ("the Company") concluded a sale contract for the real estate for sale listed below, mentioned in the Company's news release issued April 28, 2023, "Notice Concerning Purchase Contract and Completion of Settlement of Purchases of Real Estate for Sale." In addition, at today's meeting of the Board of Directors, the Company decided to conclude a purchase contract for real estate for sale listed below.

1. Conclusion of a sale contract for real estate for sale in Nakano-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Nakano-ku, Tokyo	Revenue-generating residence	797.95	278.02

(2) Sale schedule

Deadline for settlement of sale July 31, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Purchase contract for real estate for sale in Osaka-shi, Osaka

(4) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating building	2,178.34	380.52

(5) Status of the seller

Under the terms of a confidentiality agreement concluded with the seller regarding the

real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company have no capital or personal relationship with the seller.

(6) Schedule

Expected settlement date by June 30, 2023

3. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.