



*(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)*

13 June 2023

For Immediate Release

Company Name: Tokyu Corporation  
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President & Representative Director  
(Securities code: No. 9005, TSE Prime Market)  
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**Announcement Regarding Result and Completion of Repurchase of Shares  
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)  
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation  
in accordance with Article 165, Paragraph 2 of the Companies Act)**

Tokyu Corporation (the "Company") hereby announces that it today conducted a repurchase of its own shares pursuant to the provisions of Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act, as announced yesterday (12 June 2023), as follows. The Company also hereby announces the completion of the repurchase of its own shares pursuant to the resolution of the Board of Directors as of 12 June 2023.

1. Reason for Repurchase of Shares

The Company repurchased its own shares in order to reduce cross-shareholdings as well as to improve capital efficiency and to increase the value per share through a reduction in the number of outstanding shares.

2. Matters regarding Repurchase

(1)	Class of Shares Repurchased	Common stock
(2)	Total Number of Shares Repurchased	16,524,300 shares
(3)	Total Repurchase Price	¥29,999,866,650
(4)	Repurchase Date	13 June 2023
(5)	Repurchase Method	Repurchase through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3)

(Reference)

1. Resolution of the Board of Directors as of 12 June 2023 regarding Repurchase of Shares

-	Class of Shares to be Repurchased	Common stock
-	Total Number of Shares which may be Repurchased	Up to 20,000,000 shares (3.25% of the total issued shares (excluding treasury stock))

- Total Repurchase Price of Shares Up to ¥30 billion
- Repurchase Period From 13 June 2023 to 31 December 2023
- Repurchase Method Market purchase (including an off-auction purchase transaction) at the Tokyo Stock Exchange

2. Cumulative Number of Shares Repurchased pursuant to Resolution of the Board of Directors referred to above

- Total Number of Shares Repurchased 16,524,300 shares
- Total Repurchase Price of Shares ¥29,999,866,650