



June 16, 2023

Tsubaki Nakashima Co., Ltd.
Koji Hirota
Director and Representative Executive Officer CEO
(Code:6464, Prime, Tokyo Stock Exchange)
Contact for inquiries: Ikunori Morita
Phone: +81 (0)6-6224-0193

Notice of the Closure of Stamping parts plant in the Netherlands

Tsubaki Nakashima ("the company") hereby announce that our Board of Directors, at a meeting held on June 16, 2023, has resolved to close our stamping parts plant in the Netherlands.

1. Reasons for the closure of the stamping parts plant

The company has been producing stamping parts in the Netherlands to meet the needs of a relatively small number of large customers. However, due to changes in its customers' global strategies, including their work orders, demand has shrunk significantly, which has had a significant impact on its sales and profits.

The company has had intensive discussions and negotiations with the customer, but has come to the conclusion that demand cannot be expected in the future. Under these circumstances, the company has decided to withdraw from the stamping parts business and to close its stamping parts plant in the Netherlands, based on the recognition of the need to select and concentrate its management resources in order to quickly improve its performance.

2. Time of plant closure

December 2023 (planned)

3. Expenses related to plant closure

Expenses associated with plant closure and deteriorated loss due to decreased demand
¥2.5 billion (¥1.3 billion in 1H, ¥1.2 billion in 2H) (planned)

4. Impact on consolidated financial results

Expenses related to the plant closure were incorporated in the "Notice of Revisions of Earnings Forecast and Dividends Forecast FY2023" released on June 16, 2023.