

June 20, 2023

To Our Shareholders:

Akinori Higuchi
President & CEO
SANYO CHEMICAL INDUSTRIES,
LTD.

Partial Correction to the matters to be stated in the Notice of Convocation

We hereby has made the following partial correction to the CONVOCATION NOTICE OF THE 99TH ORDINARY GENERAL MEETING OF SHAREHOLDERS. We apologize for any inconvenience.

1. Location of corrections

Page 29 of CONVOCATION NOTICE OF THE 99TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Business Report 1.Current Status of the Group (7)Employees 2)Employees of the Company

2. Corrected Item (The corrected parts are underlined.)

Before correction

2)Employees of the Company

Number of employees	Year-on-year change	Average age	Average of length of service
1,325	Decrease of 25 persons	<u>41.8</u> years old	<u>17.4</u> years

After correction

2)Employees of the Company

Number of employees	Year-on-year change	Average age	Average of length of service
1,325	Decrease of 25 persons	<u>41.1</u> years old	<u>17.0</u> years