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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

July 20, 2023

**(Disclosure Update) Notice Concerning Conclusion of a Sale Contract and
Settlement of Purchase of Real Estate for Sale**

Following the conclusion of the sale contracts for real estate for sale disclosed in the release titled “Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale Through a Consolidated Subsidiary” issued May 18, 2023 through a consolidated subsidiary, ARDEPRO Co., Ltd. (“the Company”) took on the role of seller via the conclusion of a purchase contract with the applicable subsidiary. A resolution for the conclusion of a sale contract with a buyer for the applicable real estate was passed at the meeting of the Board of Directors held today, and this contract has now been concluded. In addition, purchase settlement was completed today for a new real estate for sale property.

1. Conclusion of a sale contract for real estate for sale in Toshima-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Toshima-ku, Tokyo	Land and Building	1,903.35	913.51

(2) Sale schedule

1) Deadline for settlement of sale July 31, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents 10% or more of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Settlement of purchase of real estate for sale in Osaka-shi, Osaka

(1) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating residence	1,171.04	200.43

(2) Overview of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

3. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.