

June 23, 2023

Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice of Completion of Procedures for Toshiba's
Issue of New Shares as Stock Compensation

TOKYO—Toshiba Corporation (Tokyo: 6502) hereby announces that it has completed all necessary procedures for the issue of new shares that were allotted as stock compensation for certain executive officers, directors and corporate officers of Toshiba and its subsidiaries and as incentive for employees of Toshiba and its subsidiaries. The decision to award the shares was announced on May 17th, 2023 in “Notice on Toshiba’s Issuance of New Shares as Stock Compensation”, and the details follow.

Outline of Issuance

(1) Payment date	June 23, 2023
(2) Class and number of shares	259,346 shares of Toshiba’s common stock
(3) Issue price	4,472 yen per share
(4) Aggregate issue price	1,159,795,312 yen
(5) Beneficiaries	25 executive officers of Toshiba: 95,488 shares in total 7 directors of Toshiba: 35,794 shares in total 26 directors of subsidiaries of Toshiba: 67,249 shares in total 17 corporate officers of Toshiba: 23,133 shares in total 62 employees of Toshiba: 19,619 shares in total 73 employees of subsidiaries of Toshiba: 18,063 shares in total

(*Note)

1. The foregoing “Beneficiaries” include those who resigned or retired from the positions

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the completion of procedures for issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

of the persons to whom the stock compensation system or the system to grant incentives for employees of Toshiba or its subsidiaries is applicable (hereinafter “Beneficiaries”) at present.

2. Four (4) persons who serve concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba are included in both “executive officers of Toshiba” and “directors of subsidiaries of Toshiba.” One (1) person who served concurrently as an executive officer of Toshiba and a director of subsidiaries of Toshiba during the period from July 2021 to February 2022, but who resigned from the position as a director of subsidiaries of Toshiba in March 2022 is included in both “executive officers of Toshiba” and “directors of subsidiaries of Toshiba.” (i) Three (3) persons who served only as corporate officers of Toshiba during the period from July 2021 to June 2022 and who serve only as executive officers of Toshiba during the period after July 2022 and (ii) one (1) person who served only as a corporate officer of Toshiba during the period from July 2021 to January 2023 and who serves only as an executive officer of Toshiba after February 2023 are included in both “executive officers of Toshiba” and “corporate officers of Toshiba.” (i) One (1) person who served only as a corporate officer of Toshiba during the period from April 2021 to May 2021 and who served only as an executive officer of Toshiba during period from June 2021 to March 2022, but who resigned from the position as an executive officers of Toshiba in April 2022 and (ii) one (1) person who served only as a corporate officer of Toshiba during the period from April 2021 to May 2021 and who served only as an executive officer of Toshiba during period from June 2021 to April 2022, but who resigned from the position as an executive officer of Toshiba in May 2022 are included in both “executive officers of Toshiba” and “corporate officers of Toshiba.” One (1) person who served concurrently as an executive officer of Toshiba and a director of subsidiaries of Toshiba during the period from July 2021 to June 2022, but who resigned from both positions as an executive officer of Toshiba and a director of subsidiaries of Toshiba in July 2022, is included in both “executive officers of Toshiba” and “directors of subsidiaries of Toshiba.” One (1) person who served concurrently as an executive officer of Toshiba and a director of subsidiaries of Toshiba during the period from July 2021 to March 2022, but who resigned from both positions as an executive officer of Toshiba and a director of subsidiaries of Toshiba in April 2022, is included in both “executive officers of Toshiba” and “directors of subsidiaries of Toshiba.” One (1) person who served only as a director of subsidiaries of Toshiba during the period from July 2021 to February 2022 and served concurrently as an executive officer of Toshiba

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and a director of Toshiba during the period from March 2022 to February 2023, but who resigned from the position as an executive officer of Toshiba and serves only as a director of Toshiba in March 2023, is included in “executive officers of Toshiba”, “directors of Toshiba” and “directors of subsidiaries of Toshiba.”

3. One (1) person who served as an employee of subsidiaries of Toshiba during FY 2022, but since April 2023, has served only as a director of subsidiaries of Toshiba, is included in both “directors of subsidiaries of Toshiba” and “employees of subsidiaries of Toshiba.”
4. One (1) person who served as an employee of Toshiba during the period from April 2021 to March 2022, but since April 2022, has served only as a corporate officer of Toshiba, is included in both “corporate officers of Toshiba” and “employees of Toshiba.” One (1) person who served as an employee of Toshiba during the period from April 2022 to March 2023, but since April 2023, has served only as a corporate officer of Toshiba, is included in both “corporate officers of Toshiba” and “employees of Toshiba.”

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