

June 19, 2023

Dear Shareholder

Yoshiya Miyabe, President
Kanematsu Corporation
119 Ito-machi, Chuo-ku, Kobe

Notice Regarding Partial Revision of
“NOTICE OF THE 129TH ORDINARY GENERAL MEETING OF SHAREHOLDERS”

Kanematsu Corporation (the “Company”) hereby announces that there were some errors presented in **BUSINESS REPORT 3. Items Regarding Directors/Audit & Supervisory Board Members of the Company 5) Directors’ and Audit & Supervisory Board Members’ Compensation, Etc. (ii) Total Amount of Compensation, etc. for the Fiscal Year under Review** on pages 35-36 of the notice of convocation, and that it will make the following revisions.

[Before Revision]

(ii) Total Amount of Compensation, etc. for the Fiscal Year under Review

Category	Total Amount (million yen)	Total Amount of Compensation, etc. by Type (million yen)			Number of Persons
		Monetary Compensation, Etc.		Non-Monetary Compensation, Etc.	
		Basic Compensation	Performance- Linked Compensation, Etc.	Performance- Linked Stock Compensation	
Directors (excluding Outside Directors)	246	150	46	49	5
Outside Directors	28	28	–	–	3
Audit & Supervisory Board Members (excluding Outside Audit & Supervisory Board Members)	57	57	–	–	2
Outside Audit & Supervisory Board Members	19	19	–	–	2
Total	350	255	46	49	12

(Notes) 1.-4. (Omitted)

5. Performance-linked compensation, etc. is calculated by multiplying profit for the year attributable to owners of the parent, as shown in the Annual Securities Report, by 0.25% (or ¥0 if profit for the year attributable to owners of the parent is less than ¥5.0 billion) or ¥50 million, whichever is less.

6.-8. (Omitted)

[After Revision]

(ii) Total Amount of Compensation, etc. for the Fiscal Year under Review

Category	Total Amount (million yen)	Total Amount of Compensation, etc. by Type (million yen)			Number of Persons
		Monetary Compensation, Etc.		Non-Monetary Compensation, Etc.	
		Basic Compensation	Performance- Linked Compensation, Etc.	Performance- Linked Stock Compensation	
Directors (excluding Outside Directors)	<u>240</u>	150	<u>40</u>	49	5
Outside Directors	28	28	–	–	3
Audit & Supervisory Board Members (excluding Outside Audit & Supervisory Board Members)	57	57	–	–	2
Outside Audit & Supervisory Board Members	19	19	–	–	2
Total	<u>344</u>	255	<u>40</u>	49	12

(Notes) 1.-4. (Omitted)

5. Performance-linked compensation, etc. is calculated by multiplying profit for the year attributable to owners of the parent, as shown in the Annual Securities Report, by 0.25% (or ¥0 if profit for the year attributable to owners of the parent is less than ¥5.0 billion) or ¥50 million (**however, the individual payment amount for each Director shall not exceed the maximum amount**), whichever is less.

6.-8. (Omitted)

*Revised sections are **bold and underlined**.

End