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Company name: OSAKA SODA Co., Ltd.
Name of representative: Kenshi Terada, Representative
Director and President and Chief
Executive Officer
(Securities code: 4046; Tokyo
Stock Exchange)
Inquiries: Toru Imamura, Executive Officer,
General Manager, Administration
Division
(Telephone: +81-6-6110-1560)

Notice Concerning the Possible Loss Arising from Business Activities (Update to Disclosed Matters)

OSAKA SODA Co., Ltd. (the “Company”) hereby announces the current recovery status and future outlook regarding the “suspension of some production facilities due to manufacturing equipment problems at our Mizushima Plant,” as disclosed on April 25, 2023.

1. Current recovery status

Production partially resumed from May 8, 2023, after operation of allyl chloride manufacturing equipment was suspended by the Company as a result of malfunctions in the main equipment that occurred on April 4, 2023. Partial repairs of the main equipment were completed on June 13, 2023, based on the recovery plan as of May 11, 2023. We inform you that manufacturing capacity has now recovered to approximately 70% and confirmed stable operations. We apologize for any inconvenience this may cause, and we will continue to work toward full recovery.

2. Future outlook

At the moment, there are no changes to the recovery plan, and the company plans to make full repairs of main equipment during the regular maintenance in March 2024. The impact related to this matter is included in the consolidated earnings forecast for the fiscal year ending March 31, 2024, which was announced on May 11, 2023.