

# Consolidated Financial Results for the Three Months Ended May 31, 2023 (JGAAP)

June 27, 2023

Listed company name: Sugi Holdings Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7649  
 URL: <https://www.sugi-hd.co.jp/>  
 Representative: Katsunori Sugiura, Representative Director & President  
 Contact: Makoto Kasai, General Manager of Business Planning Division  
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 Scheduled date to file quarterly securities report: July 13, 2023  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Three Months Ended May 31, 2023 (From March 1, 2023 to May 31, 2023)

### (1) Consolidated Operating Results (cumulative)

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2023	177,851	10.4	7,778	16.6	8,303	22.0	5,563	20.7
May 31, 2022	161,128	—	6,671	—	6,806	—	4,608	—

(Note) Comprehensive income

Three Months ended May 31, 2023: 5,581 million yen [31.8%], Three Months ended May 31, 2022: 4,233 million yen [—%]

	Net income per share - Basic	Net income (loss) per share - Diluted
Three months ended	Yen	Yen
May 31, 2023	92.24	—
May 31, 2022	74.56	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the three months ended May 31, 2022. As a result, percentage change from the same period of the previous year for the three months ended May 31, 2022 is not presented.

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2023	366,143	219,707	60.0	3,642.58
As of February 28, 2023	351,895	216,538	61.5	3,590.04

(Reference) Shareholders' equity

As of May 31, 2023: 219,707 million yen, As of February 28, 2023: 216,538 million yen

## 2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2023	—	40.00	—	40.00	80.00
FY ended February 29, 2024	—				
FY ending February 29, 2024 (forecast)		40.00	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

## 3 Forecast of Consolidated Results for the Fiscal Year Ending February 2024 (From March 1, 2023 to February 29, 2024)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	362,000	8.9	16,000	3.5	16,700	6.6	9,500	5.8	157.50
Full year	724,500	8.5	33,000	4.2	34,500	6.5	20,000	5.2	331.58

(Note) Revision of the most recent consolidated operating results forecast: None