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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

June 30, 2023

(Disclosure Update) Notice Concerning Settlement of Sale and Settlement of Purchase of Real Estate for Sale

Today ARDEPRO Co., Ltd. (“the Company”) has settled the sale of real estate for sale listed below, described in the Company’s news release of December 14, 2022, “Notification Concerning Conclusion of Sales Contracts for Real Estate for Sale by Consolidated Subsidiaries.” In addition, the Company has settled the purchase of the real estate for sale listed below, as described in the Company’s news release of June 9, 2023, “(Disclosure Update) Notice Concerning Completion of Conclusion of Sale Contract and Purchase Contract for Real Estate for Sale.”

1. Settlement of sale of real estate for sale in Nakano-ku, Tokyo by consolidated subsidiaries

- (1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Nakano-ku, Tokyo	Land and building	587.11	2,029.08

- (2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Settlement of purchase of real estate for sale in Osaka-shi, Osaka

- (1) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating building	2,178.34	380.52

- (2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the

real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million). The Company has no capital or personal relationship with the seller.

3. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.