

June 27, 2023

To whom it may concern:

Company name: AZ-COM MARUWA Holdings Inc.
Name of representative: Masaru Wasami, President
(Stock code: 9090; TSE Prime Market)
Inquiries: Masanao Kuzuno, Director and Executive
Operating Officer, General Manager of
Corporate Management Group
(Telephone: +81-48-991-1000)

**Notice Concerning Adjustment of Conversion Price of Euro-yen Convertible Bonds
with Stock Acquisition Rights Maturing in 2025**

The Company hereby informs you that the conversion price of the euro-yen convertible bonds with stock acquisition rights maturing in 2025 issued by the Company will be adjusted.

1. Conversion price adjustment

Name of issue	Conversion price before adjustment	Adjusted conversion price
Euro-yen Convertible Bonds with Stock Acquisition Rights Maturing in 2025	2,700.0 yen	2,692.6 yen

2. Effective date

As of April 1, 2023

3. Reason for the adjustment

At the 50th Annual General Meeting of Shareholders held on June 27, 2023, the proposal for a year-end dividend of ¥11.75 per share was approved and resolved, and the annual dividend for the fiscal year ended March 31, 2023 was set at ¥23.50 per share. As a result, the conversion price will be adjusted in accordance with the conversion price adjustment provisions for the euro-yen convertible bonds with stock acquisition rights maturing in 2025.

End