

Company Anicom Holdings, Inc. Representative Nobuaki Komori,

Representative Director

(Securities Code: 8715 TSE PRIME)

Inquiries to Hiroshi Sato,

General Manager,

Corporate Planning Department

(Correction) Partial Correction to the Earnings Reports and Financial Reports (Financial

Results Briefing Presentation)

Anicom Holdings, Inc. has discovered errors in the "solvency margin ratio" of its subsidiary Anicom Insurance. Inc. in the Earnings Reports and Financial Reports (Financial Results Briefing Presentation) that we previously disclosed, as pointed out by the actuary to whom we have entrusted the confirmation of the solvency margin ratio.

The cause of the errors was that tax effect amounts were not added in the calculation of solvency margin amounts for each fiscal year after 2014, and there was a lack of verification to confirm the appropriateness of additional items that were not applicable among the items that make up the solvency margin amount. We sincerely apologize for the errors, and we will review the calculation process and take thorough measures to prevent recurrence.

1. Content of the Corrections in the "solvency margin ratio (%)" of Anicom Insurance. Inc.

By Term	Before Correction (a)	After Correction (b)	Change (b)—(a)
Three Months Ended June 30, 2014	297.6	300.6	3.0
Six Months Ended September 30, 2014	292.9	299.4	6.5
Nine Months Ended December 31, 2014	303.4	313.9	10.5
Fiscal Year Ended March 31, 2015	288.7	290.2	1.5
Three Months Ended June 30, 2015	286.7	294.7	8.0
Six Months Ended September 30, 201	268.5	292.7	24.2
Nine Months Ended December 31, 2015	263.9	274.6	10.7
Fiscal Year Ended March 31, 2016	282.6	299.5	16.9
Three Months Ended June 30, 2016	281.6	300.5	18.9
Six Months Ended September 30, 2016	279.7	300.7	21.0
Nine Months Ended December 31, 2016	280.5	304.2	23.7
Fiscal Year Ended March 31, 2017	295.6	325.2	29.6
Three Months Ended June 30, 2017	295.2	326.3	31.1
Six Months Ended September 30, 2017	292.6	326.1	33.5

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Before Correction After Correction Change By Term (a) (b) (b)-(a)296.8 Nine Months Ended December 31, 2017 333.4 36.6 305.6 345.4 39.8 Fiscal Year Ended March 31, 2018 Three Months Ended June 30, 2018 309.4 351.4 42.0 Six Months Ended September 30, 2018 310.6 356.5 45.9 48.0 Nine Months Ended December 31, 2018 370.3 418.3 Fiscal Year Ended March 31, 2019 379.8 429.2 49.4 Three Months Ended June 30, 2019 375.6 423.9 48.3 Six Months Ended September 30, 2019 372.7 421.0 48.3 422.2 Nine Months Ended December 31, 2019 371.2 51.0 409.7 Fiscal Year Ended March 31, 2020 357.0 52.7 Three Months Ended June 30, 2020 364.9 417.8 52.9 Six Months Ended September 30, 2020 410.3 52.7 357.6 353.9 407.7 53.8 Nine Months Ended December 31, 2020 410.2 54.7 Fiscal Year Ended March 31, 2021 355.5 409.3 Three Months Ended June 30, 2021 354.2 55.1 404.1 54.1 Six Months Ended September 30, 2021 350.0 Nine Months Ended December 31, 2021 345.8 404.2 58.4 Fiscal Year Ended March 31, 2022 334.6 393.5 58.9 Three Months Ended June 30, 2022 319.4 379.8 60.4 Six Months Ended September 30, 2022 304.6 365.5 60.9 302.0 361.9 59.9 Nine Months Ended December 31, 2022



- 2. Corrected Parts (The corrected parts are <u>underlined</u>)
- (1) Earnings Reports and Quarterly Earnings Reports
 - ①Consolidated Financial Results for the Three Months Ended June 30, 2014 [Japanese GAAP]* (Page 12)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2014 (Million yen)	As of June 30, 2014 (Million yen)	As of March 31, 2014 (Million yen)	As of June 30, 2014 (Million yen)
(A) Total amount of solvency margin	7,146	<u>7,376</u>	7,146	7,453
Other	=	=	=	<u>76</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	295.1%	295.1%	<u>297.6%</u>	295.1%

- ②Consolidated Financial Results for the Six Months Ended September 30, 2014 [Japanese GAAP]* (Page 20)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2014 (Million yen)	As of September 30, 2014 (Million yen)	As of March 31, 2014 (Million yen)	As of September 30, 2014 (Million yen)
(A) Total amount of solvency margin	7,146	<u>7,554</u>	7,146	<u>7,722</u>
Other	-	=	-	<u>167</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	295.1%	<u>292.9%</u>	295.1%	<u>299.4%</u>

- ③Consolidated Financial Results for the Nine Months Ended December 31, 2014 [Japanese GAAP]* (Page 12)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2014 (Million yen)	As of December 31, 2014 (Million yen)	As of March 31, 2014 (Million yen)	As of December 31, 2014 (Million yen)
(A) Total amount of solvency margin	7,146	8,133	7,146	<u>8,415</u>
Other	_	=	_	<u>281</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	295.1%	303.4%	295.1%	313.9%



- (4) Consolidated Financial Results for the Fiscal Year Ended May 31, 2015 [Japanese GAAP]* (Page 41)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year			
	ended	ended	ended	ended
	March 31, 2014 (Million yen)	March 31, 2015 (Million yen)	March 31, 2014 (Million yen)	March 31, 2015 (Million yen)
(A) Total amount of solvency margin	7,146	<u>8,154</u>	7,146	<u>8,195</u>
Other	1		1	<u>41</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A) / {(B) \times 1/2}] \times 100$	295.1%	288.7%	295.1%	<u>290.2%</u>

- ⑤Consolidated Financial Results for the Three Months Ended June 30, 2015 [Japanese GAAP]* (Page 13)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2015 (Million yen)	As of June 30, 2015 (Million yen)	As of March 31, 2015 (Million yen)	As of June 30, 2015 (Million yen)
(A) Total amount of solvency margin	<u>8,154</u>	<u>8,522</u>	<u>8,195</u>	<u>8,759</u>
Other	Ξ	Ξ	<u>41</u>	<u>237</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	288.7%	286.7%	290.2%	<u>294.7%</u>

- ©Consolidated Financial Results for the Six Months Ended September 30, 2015 [Japanese GAAP]* (Page 20)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2015 (Million yen)	As of September 30, 2015 (Million yen)	As of March 31, 2015 (Million yen)	As of September 30, 2015 (Million yen)
(A) Total amount of solvency margin	<u>8,154</u>	8,398	<u>8,195</u>	<u>9,153</u>
Stated capital or funds, etc.	7,435	8,190	7,435	<u>8,490</u>
Other	Ξ	=	<u>41</u>	<u>455</u>
(C) Solvency margin ratio on a non- consolidated basis (%) [(A) / {(B) x 1/2}] x 100	288.7%	268.5%	290.2%	<u>292.7%</u>



- ⑦Consolidated Financial Results for the Nine Months Ended December 31, 2015 [Japanese GAAP]* (Page 13)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2015 (Million yen)	As of December 31, 2015 (Million yen)	As of March 31, 2015 (Million yen)	As of December 31, 2015 (Million yen)
(A) Total amount of solvency margin	<u>8,154</u>	<u>8,599</u>	<u>8,195</u>	<u>8,947</u>
Other	=	=	<u>41</u>	348
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	288.7%	263.9%	<u>290.2%</u>	<u>274.6%</u>

- ®Consolidated Financial Results for the Fiscal Year Ended May 31, 2016 [Japanese GAAP]*
 (Page 41)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year ended			
	March 31, 2015 (Million yen)	March 31, 2016 (Million yen)	March 31, 2015 (Million yen)	March 31, 2016 (Million yen)
(A) Total amount of solvency margin	<u>8,154</u>	<u>9,516</u>	8,195	10,087
Other	Ξ	=	<u>41</u>	<u>570</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	288.7%	282.6%	<u>290.2%</u>	299.5%

- - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2016 (Million yen)	As of June 30, 2016 (Million yen)	As of March 31, 2016 (Million yen)	As of June 30, 2016 (Million yen)
(A) Total amount of solvency margin	<u>9,516</u>	9,802	10,087	10,459
Other	=	=	<u>570</u>	<u>656</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	282.6%	281.6%	<u>299.5%</u>	300.5%



- - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2016 (Million yen)	As of September 30, 2016 (Million yen)	As of March 31, 2016 (Million yen)	As of September 30, 2016 (Million yen)
(A) Total amount of solvency margin	9,516	10,059	10,087	10,818
Stated capital or funds, etc.	8,844	9,406	8,844	9,405
Other	=	=	<u>570</u>	<u>759</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	282.6%	279.7%	<u>299.5%</u>	300.7%

- ①Consolidated Financial Results for the Nine Months Ended December 31, 2016 [Japanese GAAP]* (Page 13)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2016 (Million yen)	As of December 31, 2016 (Million yen)	As of March 31, 2016 (Million yen)	As of December 31, 2016 (Million yen)
(A) Total amount of solvency margin	<u>9,516</u>	10,369	10,087	<u>11,244</u>
Other	_	=	<u>570</u>	<u>875</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>282.6%</u>	<u>280.5%</u>	<u>299.5%</u>	304.2%

- ⁽²⁾(Correction) Consolidated Financial Results for the Fiscal Year Ended March 31, 2017 [Japanese GAAP]* (Page 24)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year			
	ended	ended	ended	ended
	March 31, 2016 (Million yen)	March 31, 2017 (Million yen)	March 31, 2016 (Million yen)	March 31, 2017 (Million yen)
(A) Total amount of solvency margin	<u>9,516</u>	<u>11,177</u>	10,087	12,296
Other	Ξ	=	<u>570</u>	<u>1,119</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	<u>282.6%</u>	<u>295.6%</u>	<u>299.5%</u>	325.2%



- (3) Consolidated Financial Results for the Three Months Ended June 30, 2017 [Japanese GAAP]* (Page 14)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2017 (Million yen)	As of June 30, 2017 (Million yen)	As of March 31, 2017 (Million yen)	As of June 30, 2017 (Million yen)
(A) Total amount of solvency margin	11,177	<u>11,410</u>	12,296	12,613
Other	=	=	<u>1,119</u>	<u>1,202</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	<u>295.6%</u>	295.2%	325.2%	326.3%

- (4) Consolidated Financial Results for the Six Months Ended September 30, 2017 [Japanese GAAP]* (Page 21)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2017 (Million yen)	As of September 30, 2017 (Million yen)	As of March 31, 2017 (Million yen)	As of September 30, 2017 (Million yen)
(A) Total amount of solvency margin	11,177	11,591	12,296	<u>12,916</u>
Other	=	=	<u>1,119</u>	<u>1,324</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	<u>295.6%</u>	292.6%	325.2%	326.1%

- ⑤Consolidated Financial Results for the Nine Months Ended December 31, 2017 [Japanese GAAP]* (Page 13)
 - (5) Solvency margin ratio

		Before Correction		After Correction	
		As of March 31, 2017 (Million yen)	As of December 31, 2017 (Million yen)	As of March 31, 2017 (Million yen)	As of December 31, 2017 (Million yen)
(A)	Total amount of solvency margin	<u>11,177</u>	12,055	12,296	<u>13,542</u>
	Other	=	=	<u>1,119</u>	<u>1,487</u>
(C)	Solvency margin ratio on a non-solidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>295.6%</u>	<u>296.8%</u>	325.2%	333.4%

- (6) Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 [Japanese GAAP]* (Page 42)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year			
	ended	ended	ended	ended
	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018
	(Million yen)	(Million yen)	(Million yen)	(Million yen)
(A) Total amount of solvency margin	<u>11,177</u>	12,751	12,296	<u>14,412</u>
Other	П	1.	<u>1,119</u>	<u>1,660</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / $\{(B) \times 1/2\}$] x 100	<u>295.6%</u>	<u>305.6%</u>	<u>325.2%</u>	345.4%



- ①Consolidated Financial Results for the Three Months Ended June 30, 2018 [Japanese GAAP]* (Page 14)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2018 (Million yen)	As of June 30, 2018 (Million yen)	As of March 31, 2018 (Million yen)	As of June 30, 2018 (Million yen)
(A) Total amount of solvency margin	12,751	13,274	14,412	15,078
Other	=	Ξ	1,660	<u>1,803</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>305.6%</u>	309.4%	345.4%	351.4%

- (B)Consolidated Financial Results for the Six Months Ended September 30, 2018 [Japanese GAAP]* (Page 21)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2018 (Million yen)	As of September 30, 2018 (Million yen)	As of March 31, 2018 (Million yen)	As of September 30, 2018 (Million yen)
(A) Total amount of solvency margin	12,751	13,672	14,412	<u>15,694</u>
Other	Ξ	Ξ	1,660	<u>2,021</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	305.6%	<u>310.6%</u>	345.4%	<u>356.5%</u>

- - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2018 (Million yen)	As of December 31, 2018 (Million yen)	As of March 31, 2018 (Million yen)	As of December 31, 2018 (Million yen)
(A) Total amount of solvency margin	12,751	<u>16,720</u>	14,412	18,888
Other	=	=	1,660	2,168
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	305.6%	<u>370.3%</u>	345.4%	418.3%

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②Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 [Japanese GAAP]* (Page 42)

(4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year			
	ended	ended	ended	ended
	March 31, 2018 (Million yen)	March 31, 2019 (Million yen)	March 31, 2018 (Million yen)	March 31, 2019 (Million yen)
(A) Total amount of solvency margin	<u>12,751</u>	<u>17,566</u>	<u>14,412</u>	<u>19,848</u>
Other	П	Ц	<u>1,660</u>	<u>2,281</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	305.6%	<u>379.8%</u>	345.4%	429.2%

②Consolidated Financial Results for the Three Months Ended June 30, 2019 [Japanese GAAP]* (Page 13)

(5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2019 (Million yen)	As of June 30, 2019 (Million yen)	As of March 31, 2019 (Million yen)	As of June 30, 2019 (Million yen)
(A) Total amount of solvency margin	<u>17,566</u>	<u>17,921</u>	19,848	20,224
Other	=	二	2,281	<u>2,303</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A) / {(B) \times 1/2}] \times 100$	<u>379.8%</u>	<u>375.6%</u>	<u>429.2%</u>	423.9%

©Consolidated Financial Results for the Six Months Ended September 30, 2019 [Japanese GAAP]* (Page 20)

(5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2019 (Million yen)	As of September 30, 2019 (Million yen)	As of March 31, 2019 (Million yen)	As of September 30, 2019 (Million yen)
(A) Total amount of solvency margin	<u>17,566</u>	18,383	19,848	<u>20,764</u>
Other	Ξ	=	2,281	<u>2,380</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>379.8%</u>	<u>372.7%</u>	<u>429.2%</u>	421.0%



- - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2019 (Million yen)	As of December 31, 2019 (Million yen)	As of March 31, 2019 (Million yen)	As of December 31, 2019 (Million yen)
(A) Total amount of solvency margin	<u>17,566</u>	18,892	19,848	<u>21,491</u>
Other	=	=	2,281	<u>2,598</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	379.8%	371.2%	429.2%	422.2%

- @Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]* (Page 41)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year ended			
	March 31, 2019 (Million yen)	March 31, 2020 (Million yen)	March 31, 2019 (Million yen)	March 31, 2020 (Million yen)
(A) Total amount of solvency margin	<u>17,566</u>	18,747	19,848	<u>21,515</u>
Other	=	=	2,281	<u>2,768</u>
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>379.8%</u>	357.0%	429.2%	409.7%

- ② Consolidated Financial Results for the Three Months Ended June 30, 2020 [Japanese GAAP]* (Page 14)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2020 (Million yen)	As of June 30, 2020 (Million yen)	As of March 31, 2020 (Million yen)	As of June 30, 2020 (Million yen)
(A) Total amount of solvency margin	18,747	19,720	21,515	22,581
Other	Ξ	=	2,768	2,860
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>357.0%</u>	<u>364.9%</u>	<u>409.7%</u>	417.8%



- ©Consolidated Financial Results for the Six Months Ended September 30, 2020 [Japanese GAAP]* (Page 25)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2020 (Million yen)	As of September 30, 2020 (Million yen)	As of March 31, 2020 (Million yen)	As of September 30, 2020 (Million yen)
(A) Total amount of solvency margin	18,747	<u>19,819</u>	21,515	22,742
Other	=	=	2,768	<u>2,923</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	<u>357.0%</u>	<u>357.6%</u>	409.7%	410.3%

- ②Consolidated Financial Results for the Nine Months Ended December 31, 2020 [Japanese GAAP]* (Page 14)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2020 (Million yen)	As of December 31, 2020 (Million yen)	As of March 31, 2020 (Million yen)	As of December 31, 2020 (Million yen)
(A) Total amount of solvency margin	18,747	20,138	21,515	<u>23,201</u>
Other	=	=	2,768	3,062
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	357.0%	353.9%	409.7%	407.7%

- - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year ended			
	March 31, 2020 (Million yen)	March 31, 2021 (Million yen)	March 31, 2020 (Million yen)	March 31, 2021 (Million yen)
(A) Total amount of solvency margin	<u>18,747</u>	20,743	<u>21,515</u>	23,934
Other		11	<u>2,768</u>	3,190
(C) Solvency margin ratio on a non- consolidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>357.0%</u>	<u>355.5%</u>	409.7%	410.2%



- ②Consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]*
 (Page 15)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2021 (Million yen)	As of June 30, 2021 (Million yen)	As of March 31, 2021 (Million yen)	As of June 30, 2021 (Million yen)
(A) Total amount of solvency margin	20,743	21,235	23,934	<u>24,537</u>
Other	=	=	3,190	<u>3,301</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A) / {(B) \times 1/2}] \times 100$	355.5%	354.2%	410.2%	409.3%

- ③ Consolidated Financial Results for the Six Months Ended September 30, 2021 [Japanese GAAP]* (Page 15)
 - (5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2021 (Million yen)	As of September 30, 2021 (Million yen)	As of March 31, 2021 (Million yen)	As of September 30, 2021 (Million yen)
(A) Total amount of solvency margin	20,743	21,500	23,934	<u>24,825</u>
Other	=	=	3,190	<u>3,426</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	355.5%	350.0%	410.2%	404.1%

- ③ Consolidated Financial Results for the Nine Months Ended December 31, 2021 [Japanese GAAP]* (Page 15)
 - (5) Solvency margin ratio

		Before Correction		After Correction	
		As of March 31, 2021 (Million yen)	As of December 31, 2021 (Million yen)	As of March 31, 2021 (Million yen)	As of December 31, 2021 (Million yen)
(A)	Total amount of solvency margin	20,743	<u>21,732</u>	23,934	<u>25,404</u>
	Other	=	=	3,190	<u>3,672</u>
(C) cons	Solvency margin ratio on a non- olidated basis (%) [(A) / {(B) x 1/2}] x 100	<u>355.5%</u>	<u>345.8%</u>	410.2%	404.2%

- ②Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP] (Page 37)
 - (4) Solvency margin ratio

	Before Correction		After Correction	
	For the fiscal year			
	ended	ended	ended	ended
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
	(Million yen)	(Million yen)	(Million yen)	(Million yen)
(A) Total amount of solvency margin	20,743	21,467	23,934	25,244
Other	П	1.	3,190	<u>3,777</u>
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A) / {(B) \times 1/2}] \times 100$	<u>355.5%</u>	<u>334.6%</u>	410.2%	<u>393.5%</u>



③ Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP] (Page 14)

(5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2022 (Million yen)	As of June 30, 2022 (Million yen)	As of March 31, 2022 (Million yen)	As of June 30, 2022 (Million yen)
(A) Total amount of solvency margin	21,467	20,891	25,244	24,845
Other	=	=	3,777	3,953
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	334.6%	<u>319.4%</u>	393.5%	<u>379.8%</u>

(Page 16) Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]

(5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2022 (Million yen)	As of September 30, 2022 (Million yen)	As of March 31, 2022 (Million yen)	As of September 30, 2022 (Million yen)
(A) Total amount of solvency margin	21,467	20,274	<u>25,244</u>	<u>24,324</u>
Other	Ξ	=	3,777	4,049
(C) Solvency margin ratio on a non-consolidated basis (%) $[(A)/\{(B) \times 1/2\}] \times 100$	334.6%	<u>304.6%</u>	393.5%	<u>365.5%</u>

③Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP] (Page 14)

(5) Solvency margin ratio

	Before Correction		After Correction	
	As of March 31, 2022 (Million yen)	As of December 31, 2022 (Million yen)	As of March 31, 2022 (Million yen)	As of December 31, 2022 (Million yen)
(A) Total amount of solvency margin	21,467	20,482	25,244	<u>24,551</u>
Other	=	=	3,777	4,068
(C) Solvency margin ratio on a non-consolidated basis (%) [(A) / {(B) x 1/2}] x 100	334.6%	302.0%	393.5%	<u>361.9%</u>

^{*}Japanese only



(2) Financial Reports (Financial Results Briefing Presentation)

We correct the "Solvency Margin Ratio" as described in the following Financial Reports (Financial Results Briefing Presentation). The details of the correction are as described in "Contents of the Corrections in the "solvency margin ratio (%)" of Anicom Insurance. Inc.".

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^{*}Japanese only