July 19, 2023

For Immediate Release
(English translation of the original Japanese document)

Company name: Kakaku.com, Inc.
Representative: Shonosuke Hata, President and Representative Director
(Stock code: 2371; Prime, Tokyo Stock Exchange)
Contact: Kiyoaki Shirakawa, Executive Officer, General Manager, Corporate Management Division
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Notice regarding Change in Subsidiary Through Share Transfer

Kakaku.com, Inc. (the "Company"), at a Board of Directors meeting held on July 19, 2023, has resolved to transfer all of its shares held in gaie Inc. to TOHO CO., LTD.

1. Reason for share transfer

gaie Inc. ("gaie") became a consolidated subsidiary of the Company in January 2018, for the purpose of intra-group synergies through gaie's expertise in digital promotion and contribution to the Company's consolidated earnings over the medium to long term through gaie's business growth, but as part of its reorganization of management resources, the Company has resolved to transfer all shares held in gaie to TOHO Co. Ltd, a major Japanese film distribution company with a growth strategy that includes utilization of digital technologies.

2. Outline of subsidiary subject to change

(1)	Name	gaie Inc.	
(2)	Head office location	2-19 Hayabusa-cho, Chiyoda-ku, Tokyo, Japan	
(3)	Representative	Hideo Edasawa, Representative Director	
(4)	Main business	Digital promotion, PR, advertising and website development for movies etc.	
(5)	Capital	100 million yen	
(6)	Established	March 3, 1997	
(7)	Major shareholders and shareholding ratio	Kakaku.com, Inc. 100%	
(8)	Relationship with the Company	Capital	Wholly owned subsidiary of the Company
		Personnel	The representative director, two directors and one auditor are employees of the Company
		Business	The Company is commissioned with parts of administrative tasks

(9) Operating results and financial position for the last three years (Unit: million yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Net assets	(89)	126	165
Total assets	870	902	945
Net assets per share (yen)	(99,267.93)	62,904.99	82,384.02
Revenue	1,256	979	906
Operating Income	(223)	18	42
Ordinary Income	(178)	23	41

Net income	(242)	16	39
Net income per share (yen)	268,388.45	8,937.69	19,479.03

3. Outline of party receiving the transfer

(1)	Name	TOHO CO., LTD.	
(2)	Head office location	1-2-2 Yuraku-cho, Chiyoda-ku, Tokyo, Japan	
(3)	Representative	Hiroyasu Matsuoka, Representative Director and President	
(4)	Main business	Planning, production, distribution and buying/selling of movies,	
(5)	Capital	10,355 million (as of February 28, 2023)	
(6)	Established	August 12, 1932	
(7)	Net assets	423,691 million yen (Consolidated results for the fiscal year ended February 2023)	
(8)	Total assets	534,097 million yen (Consolidated results for the fiscal year ended February 2023)	
(9)	Major shareholders and shareholding ratio (as of February 28, 2023)	Hankyu Hanshin Holdings, Inc. 13.04% The Master Trust Bank of Japan, Ltd. (Trust Account) 11.53% Hankyu Hanshin Properties Corp. 8.66%	
(10)	Relationship with the Company	Capital	Not applicable
		Personnel	Not applicable
		Business	Not applicable
		Related party	Not applicable

4. Number of shares to be transferred, and status of shares held before and after transfer

(1)	Number of shares before the transfer	2,000 shares (No. of voting rights: 2,000, percentage of voting rights held: 100%
(2)	Number of shares to be transferred	2,000 shares (No. of voting rights: 2,000
(3)	Number of shares after the transfer	0 shares (No. of voting rights: -, ownership ratio of voting rights: -%)

Note: The transfer price is not disclosed based on the contract between the parties

5. Schedule

(1)	Resolution by the Board of Directors	July 19, 2023
(2)	Signing of Share Transfer Agreement	July 19, 2023
(3)	Execution of share transfer	August 1, 2023 (scheduled)

6. Future Outlook

The Company is expected to record capital gains from the transfer of these shares for the Second Quarter of the fiscal year ending March 31, 2024. The impact on the Company's consolidated results is negligible.

For reference: The Company's Consolidated Operating Results for the previous fiscal year and earnings forecast for the current fiscal year (as announced on May 10, 2023)

(Unit: million yen)	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent company
Earnings Forecast for the current fiscal year, ending March 31,2024	67,700	27,100	26,900	18,400
Consolidated Operating Results for the previous fiscal year, ended March 31,2023	60,820	23,947	23,253	16,132