

July 20, 2023

For Immediate Release

REIT Issuer

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(Correction) Partial Correction of Notice Concerning Debt Finance

NTT UD REIT Investment Corporation ("NUD") revised a part of the news release titled "Notice Concerning Debt Finance" dated July 18, 2023. Details are outlined below:

1. Correction Parts
2. Details of the Debt Finance
2. Correction Content
【Before correction】

Contract Number	Term loan 128
Expected Drawdown Date and Expected Disbursement Date	July 21, 2023
Lenders and Amount of Debt Finance	Mizuho Bank, Ltd.: 2,000 million yen
Borrowing Method	The loan agreement dated July 19, 2023 with the lender indicated above
Repayment Date	June 28, 2024
Repayment Method	Lump-sum repayment upon maturity
Interest Rate	Floating rate: <u>1-month TIBOR</u> + 0.14000% (Note)
Collateral / Guarantee	Unsecured and non-guaranteed

(Note) The first interest payment date shall be August 31, 2023 and subsequent interest payment dates shall be the final day of each month and on the principal repayment date (or the preceding business day if the said date is not a business day).
The base rate applicable to the respective interest calculation periods shall be, for the first interest payment, the JBA (Japanese Bankers Association) 1-month Japanese Yen TIBOR on July 19, 2023 and, for the subsequent interest payments, the JBA 1-month Japanese Yen TIBOR on the day two business days before the immediately preceding interest payment date.
Details of the JBA Japanese Yen TIBOR can be checked on the JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/>).

【After correction】

Contract Number	Term loan 128
Expected Drawdown Date and Expected Disbursement Date	July 21, 2023
Lenders and Amount of Debt Finance	Mizuho Bank, Ltd.: 2,000 million yen
Borrowing Method	The loan agreement dated July 19, 2023 with the lender indicated above
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Repayment Method	Lump-sum repayment upon maturity
Interest Rate	Floating rate: <u>Base interest rate</u> + 0.14000% (Note)
Collateral / Guarantee	Unsecured and non-guaranteed

(Note) The first interest payment date shall be August 31, 2023 and subsequent interest payment dates shall be the final day of each month and on the principal repayment date (or the preceding business day if the said date is not a business day).
The base rate applicable to the respective interest calculation periods shall be, for the first interest payment, the JBA (Japanese Bankers Association) 3-month Japanese Yen TIBOR on July 19, 2023 and, for the subsequent interest payments, the JBA 1-month Japanese Yen TIBOR on the day two business days before the immediately preceding interest payment date.
Details of the JBA Japanese Yen TIBOR can be checked on the JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/>).

* NUD's website is <http://www.nud-reit.co.jp/en/>

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