



May 15, 2013

Press Release

Company Name: Idemitsu Kosan Co., Ltd.

President: Kazuhisa Nakano

(Company Code: 5019, TSE, First Sect.)

Contact person:

Taiji Hashidoko, Manager, Investor Relations Office,  
Treasury Department

(TEL: +81-3-3213-9307)

## **Announcement on Changes in Management**

Idemitsu Kosan Co., Ltd. is pleased to announce that at the board meeting held on May 14, 2013, it informally approved the following changes in officers. Note that these changes are expected to officially take effect following the 98th ordinary general meeting of shareholders on June 27, 2013, and the board meeting to be held immediately thereafter.

### **1. Changes in Officers**

#### **(1) Changes in Directors**

Management Director Daisuke Seki (currently Director)

Management Director Hiroshi Seki (currently Director)

#### **(2) New Candidates for Officers**

Director Katsumi Saito (currently Executive Officer, General Manager, Agri-Bio Business Department)

Director Takashi Matsushita (currently Executive Officer, General Manager, Manufacturing & Technology Department)

Director Shunichi Kito (currently Executive Officer, General Manager, Treasury Department)

Auditor Michiyoshi Kuriyama

#### **(3) Officers Planning to Retire**

Management Director Junjiro Kuramochi

Auditor Yohei Shiraga

### **2. Reason for the Change**

Idemitsu aims to achieve further growth under a new management team as it embarks on its fourth consolidated medium-term management plan.

### **3. Effective Date of these Changes (Planned)**

June 27, 2013, the scheduled date of the 98th ordinary general meeting of shareholders