



July 24, 2023

Company name: Kyokuto Kaihatsu Kogyo Co., Ltd.

Name of representative: Tatsuya Nunohara,

Director, President, CEO

(Securities code: 7226; Prime Market)

Inquiries: Takeshi Fujimoto,

General Manager, General Affairs Department

(Telephone: +81-6-6205-7800)

# Kyokuto Kaihatsu Kogyo Co., Ltd. has acquired, its Australiabased distributor, Import Machinery and Equipment Pty Ltd. ~ Established its first base in Australia and Oceania ~

We, Kyokuto Kaihatsu Kogyo Co., Ltd. have acquired 90% of the issued shares of, its Australia-based distributor, Import Machinery and Equipment Pty Ltd (hereinafter referred to as "IMAEA", see next page for its company profile.) on July 7, 2023, and IMAEA became our subsidiary. This is our first base established in Australia and Oceania.

IMAEA is located near Brisbane, Queensland, on the eastern side of Australia, and is engaged in the sales and maintenance of special purpose vehicles and in the sales of related parts. Since 2016, we have built strong partnership with IMAEA as our distributor in Australia. IMAEA has been generating robust sales by its mounting works of concrete mixer units manufactured by our Kunshan plant located in China (Kyokuto Kaihatsu (Kunshan) Machinery Co., Ltd.) along with strong demand for concrete mixer trucks driven by construction investment and infrastructure development in Australia.

By welcoming IMAEA to Kyokuto Group, we aim to expand sales of concrete mixer trucks mainly and further product lines such as concrete pump trucks, single car carrier trucks and tailgate lifters. And, we will develop our business as a base for supplying parts for our light and medium-duty rear dump trucks etc. In addition, we will consider expanding and relocating our plant in order to improve productivity through group cooperation and to meet growing demand.

Our Group will continue to focus on various measures to expand our overseas business and contribute to constructing and maintaining social infrastructure in Japan and overseas through manufacturing, selling, and servicing of "special purpose vehicles".

### [Company Profile]

1. Company Name Import Machinery and Equipment Pty Ltd.

2. Company Address 11 Enterprise Street, Caloundra West, 4551, QLD.

(Near Brisbane, Queensland, Australia)

3. Representative David Mackenzie West, Managing Director

4. Main Business Sales and maintenance of special purpose vehicles and sales related parts.

5. Founding date July 29, 2015.

6. Revenue Approx. 400 Million JPY (Approx. 4.2 Million AUD)

(Expected amount for the fiscal year ending in June 2023)

\*Calculated with the exchange rate as of July 7, 2023. (1 AUD = 95 JPY)

7. Number of employees 14 (As of the end of June in 2023.)

8. Date of acquisition July 7, 2023.

9. Company Website http://www.imaea.com.au/



#### [Exterior view of IMAEA's headquarter and plant]





### [Concrete mixer trucks for Australia]



# [Signing ceremony (July 7, 2023)]



# (From left)

Teruyuki Kizu

Director, Associate Senior Executive Officer, Kyokuto Kaihatsu Kogyo Co., Ltd.

Takeo Norimitsu

Director, Associate Senior Executive Officer, Kyokuto Kaihatsu Kogyo Co., Ltd.

Ms. Vicki Anne West

Director, Import Machinery and Equipment Pty Ltd.

Mr. David Mackenzie West

Managing Director, Import Machinery and Equipment Pty Ltd.

Tatsuya Nunohara

Representative Director, President, CEO, Kyokuto Kaihatsu Kogyo Co., Ltd.

Kazuhiko Harada

Senior Managing Director, Senior Managing Executive Officer, Kyokuto Kaihatsu Kogyo Co., Ltd.

#### Note:

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