

Translation of Japanese Original

July 25, 2023

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
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Notice Concerning Execution and Extension of Commitment Line Agreements

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today its decision to execute and extend commitment line agreements as follows.

1. Purpose of Commitment Line Agreements

The Investment Corporation decided to conclude commitment line agreement to secure flexibility and stability in financing method, for potential needs of funds.

The existing 1,500 million commitment line agreement with Sumitomo Mitsui Banking Corporation will be renewed after expiring on July 31, 2023.

Furthermore, the expiration date of the commitment line agreements with MUFG Bank, Ltd. and Mizuho Bank, Ltd., released in the press release, “Notice Concerning Execution of Commitment Line Agreement” dated July 29, 2019, will be extended with limit amount of 1,500 million, respectively.

2. Outline of Commitment Line Agreements

Counterparty	Limit of Maximum Amount (Millions of Yen)	Contract Date	Contract Period	Collateral
Sumitomo Mitsui Banking Corporation	1,500	July 25, 2023	August 1, 2023 to July 31, 2024	Unsecured, unguaranteed
MUFG Bank, Ltd.	1,500	July 29, 2019	August 1, 2019 to July 31, 2024	
Mizuho Bank, Ltd.	1,500			

3. Other Matters

Risks pertaining to the borrowings and the repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted on April 25, 2023.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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