

**Translation of Japanese Original**

July 27, 2023

To All Concerned Parties

REIT Issuer:  
Kenedix Residential Next Investment Corporation  
Representative: Tetsu Kawashima, Executive Director  
(Securities Code Number: 3278)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Representative: Hikaru Teramoto, President & CEO  
Contact: Michiru Nagamata, Head of Strategic Planning,  
Residential REIT Department  
TEL: +81-3-5157-6011

**Notice Concerning Debt Financing (Determination of Interest Rate)**

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that the undecided matters have been determined for the borrowings announced in the press release, “Notice Concerning Debt Financing (Series 81, 82 and 83), Prepayment of Borrowings and Execution of Interest Rate Swap Agreements” dated July 25, 2023. The details are provided as follows.

**1. Details of Debt Financing**

Details of Debt Financing							
Series	Lender	Amount (Millions of yen)	Interest Rate (Note)	Contract Date	Drawdown Date	Principal Repayment Date (Note)	Collateral / Repayment Method
81-B	SBI Shinsei Bank, Limited	600	0.53768% (Fixed rate)	July 27, 2023	July 31, 2023	January 31, 2028	Unsecured, unguaranteed / Repayment of principal in full on maturity date
81-C①	MUFG Bank, Ltd.	400	0.64500% (Fixed rate)			July 31, 2028	
81-C②		500					
82-C	SBI Shinsei Bank, Limited	500	0.72000% (Fixed rate)			July 31, 2029	

(Note) The first interest payment is at the end of October 2023, and on the last day of every three months thereafter, with the last interest payment on the principal repayment date. The interest payment and the principal repayment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

**2. Other Matters**

Risks pertaining to the borrowings and the repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted April 25, 2023.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

***[Provisional Translation Only]***

***This document is an English translation of the original Japanese document and is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***