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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

July 28, 2023

(Disclosure Update) Notice Concerning Completion of Settlement of Sale of Real Estate for Sale

Out of the three real estate for sale properties mentioned in the release titled "Notice Concerning Purchase Contract and Completion of Settlement of Purchases of Real Estate for Sale" issued by ARDEPRO Co., Ltd. ("the Company") on April 28, 2023, the settlement of sale for the property listed under 2. and reported in said release has been completed as of today's date.

1. Settlement of sale of real estate for sale in Nakano-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Nakano-ku, Tokyo	Revenue-generating residence	797.95	278.02

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.