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[Translation]

To whom it may concern

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President and Representative Director

(Securities code: 8242

Prime Market of the Tokyo Stock Exchange)

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Notice Regarding Revision of Forecasts for First-Half and Full Year of the Fiscal Year Ending March 31, 2024

Revisions of forecasts for the first half of the fiscal year ending Mar. 2024 (Apr. 1, 2023 to Sep. 30, 2023) and forecasts for the full year (Apr. 1, 2023 to Mar. 31, 2024) announced on May. 11, 2023 are as follows.

Notation

Revisions of forecasts for the first half of FY2024

(Apr. 1, 2023 to Sep. 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	322,000	4,800	4,500	500	4.30
Current revised forecast (B)	322,000	7,000	6,700	2,000	17.36
Change (B-A)	—	2,200	2,200	1,500	—
Change (%)	—	45.8	48.9	300.0	—
(Reference) Results for the first half of the previous fiscal year (First half of Fiscal Year Ended Mar.31, 2023)	304,425	1,114	2,835	2,790	22.64

Revisions of forecasts for the full year of FY2024

(Apr. 1, 2023 to Mar. 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	675,000	17,000	16,500	8,000	68.74
Current revised forecast (B)	675,000	19,000	18,500	9,500	82.46
Change (B-A)	—	2,000	2,000	1,500	—
Change (%)	—	11.8	12.1	18.8	—
(Reference) Results for the previous fiscal year (Fiscal Year Ended Mar. 31, 2023)	628,089	11,388	13,004	16,382	135.85

3. Reason for the revision

During the first quarter of the consolidated fiscal year (April 1, 2023 to June 30, 2023), consolidated gross sales were generally in line with plans, while SG&A expenses were lower than planned as a result of cost reduction efforts, particularly in Department Store and Supermarket businesses. As results of the above, consolidated results for the first quarter of the fiscal year exceeded the forecast significantly. Accordingly, we have revised our consolidated forecasts for the first half of the fiscal year and for the full fiscal year.

(Note)

The above forecasts are based on information available as of the date of publication of this document and on certain assumptions judged to be reasonable. Actual results may differ from the forecasts due to various factors in the future.