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Notice Concerning the Possible Loss Arising from Business Activities (Update to Disclosed Matters)

OSAKA SODA Co., Ltd. (the “Company”) hereby announces the current status and future outlook regarding the “suspension of some production facilities due to manufacturing equipment problems at our Mizushima Plant,” as disclosed on April 25, 2023.

1. Current status

Based on the recovery plan announced on May 11, 2023, partial repairs of the main equipment were completed on June 13, 2023, and manufacturing capacity had been restored to approximately 70%, after operation of allyl chloride manufacturing equipment was suspended by the Company as a result of malfunctions in the main equipment that occurred on April 4, 2023. However, due to another problem with the main equipment that occurred on July 27, 2023, we have stopped production partially.

2. Future outlook

At the moment, it is expected to take about three months to repair the main equipment again. After prompt partial recovery, we plan to carry out a full repair of the main equipment during the regular maintenance in March 2024. Based on the above recovery plan and consideration of the business environment up to now and future outlook, there is no change in the consolidated earnings forecast for the fiscal year ending Mar 31, 2024, which was announced on May 11, 2023.

If any matters that should be disclosed arise in the future, we will promptly disclose them. We apologize for any inconvenience this may cause and will continue to make best efforts to ensure stable product supply and work towards full recovery.