August 2, 2023

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo Frontier Real Estate Investment Corporation Takao Iwadou, Executive Director (Securities Code: 8964)

Asset Management Company: Mitsui Fudosan Frontier REIT Management Inc. Shintaro Ono Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Teruyuki Hayashi
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning the Extension of the Period and Change to the Maximum Loan Amount of the Commitment Line Agreement

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces its decision to extend the period and to change the maximum loan amount of the commitment line agreement with Sumitomo Mitsui Trust Bank, Limited concluded on September 29, 2015. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : September 29, 2025 Extended period : September 29, 2026

2. Change to maximum loan amount of the commitment line agreement (as of September 29,2023)

Current maximum loan amount : 4,500 million yen

Maximum loan amount after change : 5,000 million yen

3. Outline of the commitment line agreement concluded on September 29, 2015

Purpose for Establishment of	The Investment Corporation has decided to establish a commitment line in		
Commitment Line	order to continuously secure stable financial ground in preparation of		
	acquisitions of specified assets, refinancing risk, and others.		
Maximum Loan Amount	¥4,500 million		
Lender	Sumitomo Mitsui Trust Bank, Limited		
Date of Agreement	September 29, 2015		
Collateral	Unsecured, Unguaranteed		

4. Overview of commitment line agreements after the change

Lender	Maximum Loan Amount (million yen)	Date of Agreement	Commitment Period
MUFG Bank, Ltd.	5,500	February 7, 2014	February 6, 2024
Sumitomo Mitsui Banking Corporation	5,000	September 1, 2015	August 31, 2026
Sumitomo Mitsui Trust Bank, Limited	5,000	September 29, 2015	September 29, 2026
Mizuho Trust & Banking Co., Ltd.	2,000	February 14, 2014	December 13, 2026
Total	17,500	-	-

5. Others

There is no significant change to the "Investment risks" description in the latest securities report submitted on March 30, 2023 due to the extension of the period and change to the maximum loan amount of the commitment line agreement.

Frontier Real Estate Investment Corporation website: https://www.frontier-reit.co.jp/en/

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