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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

July 31, 2023

**(Disclosure Update) Notice Concerning Completion of Settlement of Sale,
Conclusion of Purchase Contracts, and Settlement of Purchase for Real
Estate for Sale**

Settlement of sale has been completed by the buyers today for the property listed under 3. and reported in the release titled “Notice Concerning the Conclusion of Purchase Contracts and Settlement of Purchases for Real Estate for Sale” issued by ARDEPRO Co., Ltd. (the Company) on April 28, 2023, as well as the real estate for sale disclosed in the release titled “(Disclosure Update) Notice Concerning Conclusion of a Sale Contract and Settlement of Purchase of Real Estate for Sale” issued on June 20, 2023.

In addition, a resolution was passed at the Board of Directors meeting held today to conclude a new purchase contract for single real estate for sale property and settlement was completed for the purchase of one and the sale of two real estate for sale properties.

1. Settlement of sale of real estate for sale in Shinjuku-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Shinjuku-ku, Tokyo	Revenue-generating building	250.56	53.35

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Settlement of sale of real estate for sale in Toshima-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Toshima-ku, Tokyo	Land and building	1,903.35	913.51

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents 10% or more of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

3. Purchase contract for real estate for sale in Chiyoda-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Chiyoda-ku, Tokyo	Land and building	130.50	58.04

(2) Status of the seller

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company and subsidiary have no capital or personal relationship with the seller.

(3) Schedule

1) Expected settlement date by July 31, 2024

4. Settlement of purchase of real estate for sale in Ota-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Ota-ku, Tokyo	Revenue-generating residence	392.81	243.21

(2) Overview of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the

fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

5. Settlement of sale of real estate for sale in Chuo-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Chuo-ku, Tokyo	Revenue-generating building	974.02	129.40

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

6. Settlement of sale of real estate for sale in Toshima-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Toshima-ku, Tokyo	Revenue-generating building	524.21	135.86

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

7. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.