



# Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2024 [JGAAP] (Consolidated Data)

August 4, 2023

Company name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 8410 URL: <https://www.sevenbank.co.jp/>  
 Representative: (title) President and Representative Director  
 (name) Masaaki Matsushashi  
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Scheduled date for filing of quarterly financial report: August 8, 2023

Scheduled date for cash dividends: —

Trading accounts: None

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation : Yes (Analysts, institutional investors )

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

## 1. Financial Highlights for the First Quarter of the Fiscal Year Ending March 31, 2024 (April 1, 2023–June 30, 2023)

### (1) Consolidated Operating Results (Accumulated)

(% represents the year-on-year change from the same period of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2023	41,246	14.9	7,751	6.1	5,310	6.3
Three months ended June 30, 2022	35,895	7.3	7,300	(4.2)	4,990	(8.4)

Note: Comprehensive income: Three months ended June 30, 2023 6,332 million yen (-0.4%)

Three months ended June 30, 2022 6,361 million yen (4.9%)

	Net income per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	4.51	—
Three months ended June 30, 2022	4.24	—

Note: “Diluted earnings per share” is not described because there were no dilutive shares.

### (2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio
	Million yen	Million yen	%
As of June 30, 2023	1,503,032	253,779	16.6
As of March 31, 2023	1,312,273	254,242	19.0

(Reference) Capital: As of June 30, 2023 249,980 million yen

As of March 31, 2023 250,630 million yen

Note: “Net assets to total assets ratio” is calculated as: (Total net assets at the end of the period – Non-controlling interests at the end of the period) / Total assets at the end of the period. Please note that this “Net assets to total assets ratio” is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

## 2. Dividends

	Dividend per share				
	First quarter	Semi-annual	Third quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	5.50	—	5.50	11.00
Fiscal year ending March 31, 2024	—	—	—	—	—
Fiscal year ending March 31, 2024 (Forecasts)	—	5.50	—	5.50	11.00

Note: Revisions to most recently announced dividend forecasts (Yes/No) : No

### 3. Performance Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023–March 31, 2024)

(% represents the year-on-year change from each respective corresponding period [full fiscal year and semi-annual] of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	88,500	19.8	12,000	(17.4)	29,300	200.0	24.94
Full year	198,500	28.0	25,500	(11.8)	38,300	103.1	32.62

Note: Revisions to most recently announced performance forecasts (Yes/No) : Yes

#### Notes

(1) Changes in important subsidiaries during the first quarter of the fiscal year ending March 31, 2024 : None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (Company name) – Excluded – (Company name) –

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards, etc. : None

(b) Changes in accounting policy other than those noted in (a) above : None

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(4) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

(b) Number of treasury shares

(c) Average number of shares for the period under review (three-month period)

As of June 30, 2023	1,179,308,000 shares	As of March 31, 2023	1,179,308,000 shares
As of June 30, 2023	5,658,039 shares	As of March 31, 2023	3,098,170 shares
Three months ended June 30, 2023	1,175,448,117 shares	Three months ended June 30, 2022	1,175,367,011 shares

Note: Number of treasury shares and average number of shares for the period under review include shares of the Company held by “Directors’ Compensation BIP Trust” and “Stock Grant ESOP Trust.”

\* This quarterly earnings report is exempt from quarterly review procedures by a certified public accountant or audit corporation.

\* Explanation of the appropriate use of earnings forecasts, and other special notes

This report contains earnings projections and other forward-looking statements which represent the judgement of Seven Bank based on currently available information. Actual results may be materially different from the projections due to various factors in these forward-looking statements.

# 1. Quarterly Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Cash and due from banks	952,027	1,085,603
Call loans	28,000	50,000
Securities	99,651	105,327
Loans	35,111	37,342
Foreign currency	0	0
ATM-related temporary payments	98,296	122,804
Other assets	30,273	31,227
Tangible fixed assets	30,256	32,298
Intangible fixed assets	34,350	34,815
Asset for retirement benefits	1,113	1,143
Deferred tax assets	4,712	4,271
Allowance for credit losses	(1,521)	(1,803)
Total assets	1,312,273	1,503,032
<b>Liabilities</b>		
Deposits	820,758	859,455
Negotiable certificates of deposits	750	650
Call money	50,000	195,000
Borrowed money	9,958	11,517
Bonds	85,000	85,000
ATM-related temporary advances	54,773	64,403
Other liabilities	35,282	31,348
Reserve for bonuses	826	1,138
Liability for retirement benefits	15	15
Reserve for directors' benefit trust	631	673
Deferred tax liabilities	34	50
Total liabilities	1,058,031	1,249,252
<b>Net assets</b>		
Common stock	30,724	30,724
Capital surplus	30,864	30,864
Retained earnings	182,431	181,661
Treasury stock	(900)	(1,616)
Total shareholders' equity	243,120	241,634
Net unrealized gains on available-for-sale securities	500	761
Foreign currency translation adjustments	6,783	7,368
Accumulated adjustments for retirement benefit	226	215
Total accumulated other comprehensive income	7,510	8,345
Non-controlling interests	3,611	3,799
Total net assets	254,242	253,779
Total liabilities and net assets	1,312,273	1,503,032

## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

## Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Ordinary income	35,895	41,246
Interest income	1,116	1,475
(Interest on loans)	1,078	1,356
(Interest and dividends on securities)	11	37
Fees and commissions income	34,578	39,286
(ATM-related fee income)	31,795	36,032
Other operating income	100	-
Other ordinary income	100	483
Ordinary expenses	28,594	33,494
Interest expenses	157	244
(Interest on deposits)	8	7
Fees and commissions expenses	9,195	11,564
(ATM placement fee expenses)	7,329	7,697
(ATM-related fee expenses)	647	2,358
Other ordinary expenses	-	15
General and administrative expenses	18,775	21,283
Other ordinary expenses	466	386
Ordinary profit	7,300	7,751
Extraordinary income	5	785
Gain on disposal of fixed assets	5	-
Gain on sale of stocks of subsidiaries and affiliates	-	785
Extraordinary losses	68	427
Loss on disposal of fixed assets	68	82
Impairment loss	-	45
Other extraordinary losses	-	299
Income before income taxes	7,237	8,110
Income taxes-current	2,344	2,576
Income taxes-deferred	(70)	192
Total income taxes	2,274	2,769
Net income	4,963	5,340
Net income (loss) attributable to non-controlling interests	(27)	30
Net income attributable to owners of the parent	4,990	5,310

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net income	4,963	5,340
Other comprehensive income	1,398	991
Net unrealized gains on available-for-sale securities	110	260
Foreign currency translation adjustments	1,300	741
Adjustments for retirement benefit	(12)	(10)
Comprehensive income	6,361	6,332
Comprehensive income attributable to:		
Owners of the parent	6,347	6,144
Non-controlling interests	14	187

## 2. Quarterly Non-Consolidated Financial Statements

### (1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Cash and due from banks	925,965	1,057,134
Call loans	28,000	50,000
Securities	122,324	126,847
Loans	35,571	37,782
Foreign currency	0	0
ATM-related temporary payments	96,541	121,015
Other assets	24,051	26,916
Tangible fixed assets	22,317	23,311
Intangible fixed assets	32,441	32,975
Prepaid pension cost	728	771
Deferred tax assets	1,161	1,017
Allowance for credit losses	(1,409)	(1,743)
<b>Total assets</b>	<b>1,287,693</b>	<b>1,476,029</b>
<b>Liabilities</b>		
Deposits	824,778	863,798
Negotiable certificates of deposits	750	650
Call money	50,000	195,000
Bonds	85,000	85,000
ATM-related temporary advances	54,773	64,403
Other liabilities	27,603	23,226
Reserve for bonuses	529	858
Reserve for directors' benefit trust	631	673
<b>Total liabilities</b>	<b>1,044,066</b>	<b>1,233,610</b>
<b>Net assets</b>		
Common stock	30,724	30,724
Capital surplus	30,724	30,724
Retained earnings	182,578	181,824
Treasury stock	(900)	(1,616)
<b>Total shareholders' equity</b>	<b>243,127</b>	<b>241,657</b>
Net unrealized gains on available-for-sale securities	500	761
<b>Total valuation and translation adjustments</b>	<b>500</b>	<b>761</b>
<b>Total net assets</b>	<b>243,627</b>	<b>242,418</b>
<b>Total liabilities and net assets</b>	<b>1,287,693</b>	<b>1,476,029</b>

## (2) Non-Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Ordinary income	29,074	31,880
Interest income	1,108	1,421
(Interest on loans)	1,075	1,349
(Interest and dividends on securities)	11	37
Fees and commissions income	27,857	30,085
(ATM-related fee income)	25,489	27,497
Other operating income	59	12
Other ordinary income	49	361
Ordinary expenses	21,421	23,305
Interest expenses	122	64
(Interest on deposits)	8	7
Fees and commissions expenses	5,435	6,259
(ATM placement fee expenses)	4,253	4,382
(ATM-related fee expenses)	205	685
General and administrative expenses	15,529	16,646
Other ordinary expenses	333	334
Ordinary profit	7,652	8,575
Extraordinary income	—	200
Gain on sale of stocks of subsidiaries and affiliates	—	200
Extraordinary losses	58	379
Loss on disposal of fixed assets	58	79
Other extraordinary losses	—	299
Income before income taxes	7,594	8,395
Income taxes-current	2,318	2,634
Income taxes-deferred	(4)	28
Total income taxes	2,313	2,662
Net income	5,280	5,732

### 3. Capital Adequacy Ratio (Domestic Standard)

#### (1) Consolidated Capital Adequacy Ratio (Domestic Standard)

	As of June 30, 2023
Consolidated capital adequacy ratio (domestic standard)	45.90%

(Reference) As of March 31, 2023
46.51%

#### (2) Non-Consolidated Capital Adequacy Ratio (Domestic Standard)

	As of June 30, 2023
Non-consolidated capital adequacy ratio (domestic standard)	51.43%

(Reference) As of March 31, 2023
52.47%