



August 4, 2023

To whom it may concern:

Company name	Seven Bank, Ltd.
Representative	Masaaki Matsuhashi, President and Representative Director
	(Security code: 8410, Tokyo Stock Exchange Prime Market)
Contact	Ken Shimizu, Executive Officer and General Manager of Planning Division
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Notice Concerning Recording of Extraordinary Profit (Gain on Negative Goodwill)
and Revision of Performance Forecasts

Seven Bank, Ltd. (the “Company”) hereby announces that we expect to record an extraordinary profit (gain on negative goodwill) in the second quarter of the fiscal year ending March 31, 2024. The Company also announces that, at the meeting of the Board of Directors held today, we have decided to revise the consolidated performance forecasts for the second quarter and full year of the fiscal year ending March 31, 2024, which were disclosed on May 12, 2023, as follows.

1. Recording of Extraordinary Profit (Gain on Negative Goodwill)

On July 1, 2023, the Company acquired 870,000 outstanding shares of Seven Card Service Co., Ltd. (98.9% of all outstanding shares, rounded off to one decimal place) and made the company a consolidated subsidiary. As a result, in the second quarter of the fiscal year ending March 31, 2024, we expect to record the approximately 21.5 billion yen gain on negative goodwill as extraordinary profit. This amount is a tentatively calculated figure and is expected to be finalized through settlement procedures going forward.

2. Revision of Performance Forecasts

(1) Revision of consolidated performance forecasts for the second quarter (cumulative) of the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023)

	Ordinary income	Ordinary profit	Interim net income attributable to owners of the parent	Interim net income per share
Previously announced forecast (A)	Million yen 80,500	Million yen 12,000	Million yen 8,000	Yen 6.80
Revised forecast (B)	88,500	12,000	29,300	24.94
Amount of increase/decrease (B-A)	8,000	0	21,300	
Rate of change (%)	9.9	0	266.2	
(Reference) Results for the previous fiscal year	73,856	14,536	9,764	8.30

(2) Revision of full-year consolidated performance forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Ordinary income	Ordinary profit	Net income attributable to owners of the parent	Net income per share
Previously announced forecast (A)	Million yen 166,500	Million yen 24,500	Million yen 16,500	Yen 14.02
Revised forecast (B)	198,500	25,500	38,300	32.62
Amount of increase/decrease (B-A)	32,000	1,000	21,800	
Rate of change (%)	19.2	4.0	132.1	
(Reference) Results for the previous fiscal year	154,984	28,924	18,854	16.03

(3) Reason for Revision of Performance Forecasts

On July 1, 2023, the Company made Seven Card Service Co., Ltd. a consolidated subsidiary. As a result, Seven Card Service's results will be added to the Company's consolidated results from the second quarter of the fiscal year ending March 31, 2024.

In addition, as described in "Recording of Extraordinary Profit (Gain on Negative Goodwill)" in this notice, the move to make Seven Card Service a consolidated subsidiary will result in the recording of the approximately 21.5 billion yen gain on negative goodwill as extraordinary profit in the second quarter of the fiscal year ending March 31, 2024.

Therefore, given the circumstances, we have revised the consolidated performance forecasts for the second quarter and full year of the fiscal year ending March 31, 2024 as shown above.

(Note) The performance forecasts in this document are based on the information currently available to us and certain assumptions that we judge to be reasonable, and are not intended as a promise that we will achieve them. In addition, actual earnings may differ significantly due to various factors.

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