

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023) (English Translation)

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 Stock exchange: Tokyo Stock Exchange
 Stock code: 2220
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Scheduled date for filing of securities report: August 9, 2023

Scheduled date of commencement of dividend payment: -

Supplementary documents for quarterly results: Available

Quarterly results briefing: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1 - June 30, 2023)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three Months ended June 30, 2023	22,222	-4.6	699	-44.0	1,480	-27.1	797	-41.7
June 30, 2022	23,287	17.9	1,248	102.9	2,029	184.8	1,367	239.8

(Note) Comprehensive income: ¥ 1,782 million (-40.3%) for the three months ended June 30, 2023
¥ 2,986 million (251.4%) for the three months ended June 30, 2022

	Net income Per share (basic)	Net income Per share (diluted)
Three Months ended June 30, 2023	¥ 37.85	—
June 30, 2022	¥ 64.87	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of June 30, 2023	110,990	68,862	59.1	3,113.58
As of March 31, 2023	111,182	67,996	58.3	3,076.11

(Reference) Shareholder's equity: As of June 30, 2023: ¥ 65,645 million
As of March 31, 2023: ¥ 64,855 million

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2023	¥ —	¥ 15.00	¥ —	¥ 40.00	¥ 55.00
Year ending March 31, 2024	—				
Year ending March 31, 2024 (forecasts)		15.00	—	41.00	56.00

(Note) Revisions to dividend forecasts published most recently: Not applicable

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentage figures for the fiscal year represent the changes from the previous year, while percentage figures for the six months' period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending September 30, 2023	46,000	-0.0	1,100	-35.0	1,700	-43.1	900	-51.8	42.69
Year ending March 31, 2024	97,500	2.6	4,500	26.2	5,800	11.2	3,300	74.3	156.52

(Note) Revisions to financial forecasts published most recently: Not applicable

* Notes

- (1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Not applicable
- (2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Not applicable
- (3) Changes in accounting policies and changes or restatement of accounting estimates
 - (i) Changes in accounting policies caused by revision of accounting standards: Not applicable
 - (ii) Changes in accounting policies other than (i): Not applicable
 - (iii) Changes in accounting estimates: Not applicable
 - (iv) Restatement: Not applicable
- (4) Number of shares outstanding (common stock):
 - (i) Number of shares outstanding at end of period (including treasury stock)
 - As of June 30, 2023: 22,318,650 shares
 - As of March 31, 2023: 22,318,650 shares
 - (ii) Number of treasury stock at end of period
 - As of June 30, 2023: 1,235,111 shares
 - As of March 31, 2023: 1,234,981 shares
 - (iii) Average number of shares outstanding during the term
 - Three Months ended June 30, 2023: 21,083,603 shares
 - Three Months ended June 30, 2022: 21,083,675 shares

* This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or the audit corporation.

* Explanations and other special notes concerning the appropriate use of performance forecasts
(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors. See “1. Qualitative Consolidated Financial Results Data for the Period under Review (3) Explanation of Future Estimates, Including Consolidated Forecasts” on page 4 of the Appendix for the conditions assumed in consolidated forecasts and notes on the use of consolidated forecasts.

(How to obtain supplementary materials on financial results)

Download from the Company’s website, available from Thursday, August 10, 2023.