

May 17, 2013

For Immediate Release

(Updated) “Notice Concerning Revisions to Forecasts of Results for the Fiscal Period Ending November 2013 and Forecasts of Results for the Fiscal Period Ending May 2014”

Nippon Prologis REIT, Inc. announces an amendment to the “Notice Concerning Revisions to Forecasts of Results for the Fiscal Period Ending November 2013 and Forecasts of Results for the Fiscal Period Ending May 2014” announced on May 16, 2013, as indicated below with the amended parts underlined.

<Before amendment>

【Exhibit 1】

Forecast Assumptions for the Fiscal Periods Ending November 2013 and May 2014

Item	Assumptions
Operating expenses	<p>➤ Expenses other than depreciation are calculated based on information provided by the current owner of each of the Properties to be Acquired and information on the Current Properties, taking into account fluctuation factors such as seasonal factor and are assumed to be <u>2,174</u> million yen and <u>2,276</u> million yen for the period ending November 2013 and the period ending May 2014, respectively.</p> <p>(Omitted)</p>

<After amendment>

【Exhibit 1】

Forecast Assumptions for the Fiscal Periods Ending November 2013 and May 2014

Item	Assumptions
Operating expenses	<p>➤ Expenses other than depreciation are calculated based on information provided by the current owner of each of the Properties to be Acquired and information on the Current Properties, taking into account fluctuation factors such as seasonal factor and are assumed to be <u>1,329</u> million yen and <u>2,130</u> million yen for the period ending November 2013 and the period ending May 2014, respectively.</p> <p>(Omitted)</p>

Note:

NPR website address: <http://www.prologis-reit.co.jp>

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Disclaimer: This press release is an announcement concerning revisions to the management forecast for the fiscal period ending November 2013 and the management forecast for the fiscal period ending May 2014 of NPR, and has not been prepared for the purpose of solicitation for investment.