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Securities code: 5932

August 10, 2023

(Commencement of electric provision of documents: August 7, 2023)

To Shareholders with Voting Rights:

Shozo Hirano
President, Chief Executive Officer
Sankyo Tateyama, Inc.
70 Hayakawa, Takaoka City, Toyama,
Japan

**NOTICE OF
THE 78th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 78th Annual General Meeting of Shareholders of Sankyo Tateyama, Inc. (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following Company website under the title “The 78th Annual General Meeting of Shareholders.”

The Company website:

<https://www.st-grp.co.jp/english/ir/meeting.html>

In addition to the website shown above, the Company also has posted this information on the website of Tokyo Stock Exchange (TSE). To view the information, please access the TSE website, input the issue name (company name) or securities code (5932), click “Search,” then click “Basic information,” and select “Documents for public inspection / PR information.” The information is posted under “Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting” of “Filed information available for public inspection.”

The TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

You may exercise your voting rights by mail or via the internet in lieu of attending the meeting in person. If you will exercise your voting rights in advance, please review the Reference Documents for the General Meeting of Shareholders among the matters subject to the electronic provision measures and exercise your voting rights in accordance with the guidance described below no later than 5:20 p.m. on Monday, August 28, 2023.

- 1. Date and Time:** Tuesday, August 29, 2023 at 10:00 a.m. Japan time
- 2. Place:** Large Hall, 2nd Floor, Showroom, Head Office,
Sankyo Tateyama, Inc.
70 Hayakawa, Takaoka City, Toyama, Japan
- 3. Meeting Agenda:**
Matters to be reported: The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 78th Fiscal Year (June 1, 2022–May 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Seven (7) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)
- Proposal 3:** Election of Five (5) Directors Concurrently Serving as Audit & Supervisory Committee Members
- Proposal 4:** Election of One (1) Substitute Director Concurrently Serving as an Audit & Supervisory Committee Member
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- If you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- In accordance with laws and regulations and Article 18 of Articles of Incorporation of the Company, the following matters are not included in this notice as they are posted on each of the websites shown on page 1 above.
 - i. Notes to consolidated financial statements
 - ii. Notes to non-consolidated financial statementsAccordingly, this notice is part of the documents audited by the Accounting Auditor when preparing the accounting audit report and by the Audit & Supervisory Committee when preparing the audit report
- If any amendments are made to the matters subject to electronic provision measures, such amendments will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Taking into consideration multiple factors, including its business performance for the fiscal year under review and the business environment, the Company proposes to distribute a year-end dividend of 10 yen per share for the fiscal year under review as described below.

Items Related to Year-end Dividend

1. Type of dividend property
Cash
2. Items related to the allocation of dividend property to shareholders and its total amount
¥10 per ordinary share Total: ¥314,553,100
3. Effective date of distribution of surplus
August 30, 2023

Proposal 2: Election of Seven (7) Directors (Excluding Directors Concurrently Serving as Audit & Supervisory Committee Members)

Seven (7) Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) will complete their terms of office at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven (7) Directors (excluding Directors concurrently serving as Audit & Supervisory Committee Members) is proposed.

The candidates are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Shozo Hirano [Reappointment]	President, Chief Executive Officer, the Company President, Sankyo Material Company	18/18
2	Kazuhito Ikeda [Reappointment]	Director, Managing Executive Officer, the Company President, Tateyama Advance Company	17/18
3	Takahiro Nishi [Reappointment]	Director, Managing Executive Officer, the Company President, Sankyo Alumi Company	18/18
4	Tsuneaki Yoshida [Reappointment]	Director, Managing Executive Officer General Manager, General Affairs & Human Resources Division and General Manager, Information Systems Division, the Company	18/18
5	Kensuke Kubota [Reappointment]	Director, Managing Executive Officer General Manager, Finance & Accounting Division, the Company	18/18
6	Yasuyuki Kurohata [New appointment]	Managing Executive Officer General Manager, Corporate Planning Division the Company	—
7	Miho Yoshikawa [Reappointment] [Outside] [Independent]	Outside Director, the Company	15/15

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Shozo Hirano (April 28, 1958) [Reappointment]	<p>April 1982 Joined Sankyo Aluminium Industry Co., Ltd.</p> <p>June 2008 General Manager, Chiba Branch, Sankyo Tateyama Alumi, Inc.</p> <p>June 2011 General Manager, Building Construction Department, Building Business Division, Sankyo Tateyama Alumi, Inc.</p> <p>June 2012 General Manager, Building Construction Department, Building Division, Sankyo Alumi Company, the Company</p> <p>June 2014 Business Officer, Sankyo Alumi Company, the Company</p> <p>August 2015 Director, Executive Officer, the Company</p> <p>June 2017 Director, Executive Officer, the Company President and Business Officer, Global Business, Sankyo Material Company</p> <p>June 2018 Director, Executive Officer, Representative of Global Business Office, the Company President, Sankyo Material Company</p> <p>June 2019 Director, Executive Officer, the Company President, Sankyo Material Company</p> <p>August 2019 Director, Senior Managing Executive Officer, the Company President and Chief of Global Business, Sankyo Material Company</p> <p>June 2020 Director, Senior Managing Executive Officer, In charge of Global Business Division, the Company President, Sankyo Material Company</p> <p>August 2020 President, Chief Executive Officer, the Company President, Sankyo Material Company (current positions)</p>	24,800 ordinary shares
<p>[Reason for nomination]</p> <p>Having been primarily involved in construction materials sales operations, Mr. Shozo Hirano is currently President and Chief Executive Officer of the Company and President of Sankyo Material Company, an in-house company. Considering that he has a wealth of operational experience at the Company and knowledge of the Group's overall management, the Company renominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
2	Kazuhito Ikeda (June 2, 1958) [Reappointment]	April 1990	Joined Tateyama Aluminium Industry Co., Ltd.	6,400 ordinary shares
		March 2009	General Manager, Osaka Commercial Facilities Branch, Tateyama Advance, Inc.	
June 2010	General Manager, Osaka Branch, Tateyama Advance, Inc.			
June 2012	General Manager, Osaka Branch, Tateyama Advance Company, the Company			
June 2014	General Manager, Tokyo Commercial Facilities Branch, Tateyama Advance Company, the Company			
June 2016	Business Officer, General Manager, Sales Division, Tateyama Advance Company, the Company			
June 2017	President, Tateyama Advance Company, the Company			
August 2017	Director, Executive Officer, the Company President, Tateyama Advance Company			
August 2020	Director, Managing Executive Officer, the Company President, Tateyama Advance Company (current positions)			
[Reason for nomination] Having been involved in commercial facilities sales and corporate planning-related operations, Mr. Kazuhito Ikeda is currently President of Tateyama Advance Company, an in-house company of the Company. Considering that he has a wealth of operational experience at the Company and knowledge of the Group's overall management, the Company renominates him as a candidate for Director.				
3	Takahiro Nishi (May 4, 1958) [Reappointment]	April 1981	Joined Sankyo Aluminium Industry Co., Ltd.	14,100 ordinary shares
		June 2009	General Manager, Exteriors Department, Toyama Branch, Sankyo Tateyama Alumi Inc.	
November 2011	General Manager, Hokuriku Branch, Sankyo Tateyama Alumi Inc.			
June 2013	General Manager, Kyushu Branch, Sankyo Alumi Company, the Company			
June 2017	General Manager, Exteriors Business Division, Sankyo Alumi Company, the Company			
June 2019	Vice President and General Manager, Exterior Division, Sankyo Alumi Company, the Company			
June 2020	Vice President, Sankyo Alumi Company, the Company			
August 2020	Director, Managing Executive Officer, the Company President, Sankyo Alumi Company (current positions)			
[Reason for nomination] Having been primarily involved in construction material sales, Mr. Takahiro Nishi is currently President of Sankyo Alumi Company, an in-house company of the Company. Considering that he has a wealth of operational experience at the Company and knowledge of the Group's overall management, the Company renominates him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
4	Tsuneaki Yoshida (August 28, 1961) [Reappointment]	April 1984	Joined The Hokuriku Bank, Ltd.	2,400 ordinary shares
		June 2014	General Manager, Sales Promotion Department, The Hokuriku Bank, Ltd.	
June 2016	Executive Officer, General Manager, Sales Planning Department and General Manager, Sales Strategy Office, The Hokuriku Bank, Ltd.			
January 2017	Executive Officer, General Manager, Sales Planning Department, The Hokuriku Bank, Ltd.			
June 2017	Executive Officer, General Manager, Hokkaido Regional Business Division, The Hokuriku Bank, Ltd.			
June 2018	Managing Executive Officer, General Manager, Hokkaido Regional Business Division, The Hokuriku Bank, Ltd.			
May 2020	Advisor, the Company			
August 2020	Director, Managing Executive Officer, the Company Senior Business Officer, Sankyo Alumi Company			
		June 2021	Director, Managing Executive Officer, General Manager, General Affairs & Human Resources Division and General Manager, Information Systems Division, the Company (current positions)	
[Reason for nomination] Since becoming an Advisor of the Company in May 2020, Mr. Tsuneaki Yoshida has engaged in business process management, corporate administration and human resources, and information systems operations of the construction materials sector. Considering that he has a wealth of operational experience, including his operational experience in the corporate sales and sales planning sectors of The Hokuriku Bank, Ltd., and knowledge of sales overall, the Company renominates him as a candidate for Director.				
5	Kensuke Kubota (June 12, 1963) [Reappointment]	April 1987	Joined The Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)	4,900 ordinary shares
		April 2011	General Manager, Structured Trust Products Department, The Sumitomo Trust and Banking Co., Ltd.	
April 2015	General Manager, No. 1 Sales Department, Osaka Main Branch, Sumitomo Mitsui Trust Bank, Limited			
January 2018	Supervisor, Human Resources Department, Sumitomo Mitsui Trust Bank, Limited			
June 2020	Advisor, the Company			
August 2020	Director, Managing Executive Officer, General Manager, Finance and Accounting Division, the Company (current positions)			
[Reason for nomination] Since becoming an Advisor of the Company in June 2020, Mr. Kensuke Kubota has engaged in finance and accounting sector operations. Considering that he has a wealth of operational experience, including his operational experience in the corporate sales and structured trust products sectors of Sumitomo Mitsui Trust Bank, Limited, and knowledge of finance and accounting overall, the Company renominates him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
6	Yasuyuki Kurohata (January 3, 1965) [New appointment]	April 1989	Joined Sankyo Aluminium Industry Co., Ltd.	2,400 ordinary shares
		June 2013	General Manager, Building Business Management Department, Building Division, Sankyo Alumi Company, the Company	
December 2015	General Manager, Building Business Management Department and General Manager, Building Construction Department, Building Division, Sankyo Alumi Company, the Company			
June 2016	General Manager, Building Construction Department, Building Division, Sankyo Alumi Company, the Company			
June 2017	General Manager, Tohoku Branch, Sankyo Alumi Company, the Company			
June 2021	General Manager, Business Development Division, Deputy General Manager, Corporate Planning Division, the Company			
June 2022	Executive Officer, General Manager, Corporate Planning Division and General Manager, Business Development Division, the Company			
December 2022	Executive Officer, General Manager, Corporate Planning Division, the Company			
		June 2023	Managing Executive Officer, General Manager, Corporate Planning Division, the Company (current positions)	
	[Reason for nomination] Having been involved in operations related to construction materials sales, business development, and corporate planning, Mr. Yasuyuki Kurohata is currently General Manager of Corporate Planning Management Office of the Company. Considering that he has a wealth of operational experience at the Company and knowledge of the Group's overall management, the Company nominates him as a candidate for Director.			
7	Miho Yoshikawa (October 8, 1974) [Reappointment]	April 1998	Joined INTEC Inc.	100 ordinary shares
		March 2014	Registered as attorney at law and joined the Toyama Bar Association	
September 2015	Established Takaoka Ekinan Law Office			
August 2022	Outside Director, the Company (current position)			
	[Reason for nomination and expected roles] Ms. Miho Yoshikawa has experience and knowledge as an attorney at law as well as knowledge on IT based on her experience of working for a company. Considering that she has provided advice and comments from her expert viewpoint to strengthen the management and supervisory functions of the Company, the Company renominates her as a candidate for Outside Director.			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Ms. Miho Yoshikawa is a candidate for Outside Director.
 3. Ms. Miho Yoshikawa has been registered as an Independent Director as stipulated by the Tokyo Stock Exchange. If she is elected, the Company will designate her again as Independent Director.
 4. Ms. Miho Yoshikawa will have served as Outside Director for one (1) year at the conclusion of this General Meeting of Shareholders.
 5. The Company has concluded an agreement with Outside Director, Ms. Miho Yoshikawa, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act and the

Company's Articles of Incorporation, to limit her liability under Article 423, Paragraph 1 of said Act to the minimum amount stipulated in Article 425, Paragraph 1 of the Act as long as she fulfils her duties in good faith and without material negligence. If she is elected, the Company will continue the agreement with her.

6. The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. In the event of a claim for damages caused by the actions of the insured in the course of their duties, this insurance policy will cover damages payments and legal costs, etc. borne by the insured. If the candidates for Directors are elected, they will each be included in the insured under the policy. In addition, when this policy is next due for renewal, the Company will conclude a similar agreement with each of the Directors as the insured.
7. Sankyo Aluminium Industry Co., Ltd. and Tateyama Aluminium Industry Co., Ltd. merged on June 1, 2006, and renamed themselves Sankyo Tateyama Alumi, Inc.
8. Sankyo Tateyama Alumi, Inc., Sankyo Material, Inc., and Tateyama Advance, Inc. carried out a merger on June 1, 2012, in which Sankyo Tateyama Alumi, Inc. was the surviving company. In addition, the surviving company, Sankyo Tateyama Alumi, Inc., changed its trade name to Sankyo Tateyama, Inc. on the same date.
9. Sankyo Tateyama, Inc. carried out a merger with its parent company, Sankyo-Tateyama Holdings, Inc., on December 1, 2012, in which Sankyo Tateyama, Inc. was the surviving company.

Proposal 3: Election of Five (5) Directors Concurrently Serving as Audit & Supervisory Committee Members

All five (5) Directors concurrently serving as Audit & Supervisory Committee Members will complete their terms of office at the conclusion of this General Meeting of Shareholders. Accordingly, the election of five (5) Directors concurrently serving as Audit & Supervisory Committee Members is proposed.

The Audit & Supervisory Committee has approved the submission of this proposal to this General Meeting of Shareholders.

The candidates are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Tohru Hongawa [Reappointment]	Director concurrently serving as an Audit & Supervisory Committee Member (full-time)	18/18
2	Takao Nishioka [Reappointment]	Director concurrently serving as an Audit & Supervisory Committee Member (full-time)	18/18
3	Hirokazu Hasegawa [Reappointment] [Outside] [Independent]	Director concurrently serving as an Audit & Supervisory Committee Member (full-time)	18/18
4	Hirotooshi Aramaki [Reappointment] [Outside] [Independent]	Director concurrently serving as an Audit & Supervisory Committee Member	17/18
5	Kazunori Toda [New appointment] [Outside] [Independent]		—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Tohru Hongawa (September 14, 1959) [Reappointment]	April 1983 Joined Sankyo Aluminium Industry Co., Ltd. June 2008 General Manager, Exterior Products Department, Sankyo Tateyama Alumi, Inc. June 2010 General Manager, Technology Development Planning Department, Sankyo Tateyama Alumi, Inc. June 2012 General Manager, Product Planning Department, Sankyo Alumi Company, the Company June 2015 General Manager, Kyoto Branch, Sankyo Alumi Company, the Company June 2018 General Manager, Business Development Division, the Company August 2019 Director concurrently serving as an Audit & Supervisory Committee Member (full-time), the Company (current position)	6,200 ordinary shares
<p>[Reason for nomination]</p> <p>Having been involved in product development and planning operations in the construction materials business and in construction materials business for many years, Mr. Tohru Hongawa currently serves as Director concurrently serving as an Audit & Supervisory Committee Member. Considering that he has broad knowledge of the Company's operations, the Company renominates him as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member.</p>			
2	Takao Nishioka (November 7, 1958) [Reappointment]	May 1990 Joined Sankyo Aluminium Industry Co., Ltd. June 2007 General Manager, Accounting Department, Sankyo Material, Inc. April 2011 General Manager, Corporate Planning Department, Business Management Division and General Manager, Accounting Department, Sankyo Material, Inc. June 2012 General Manager, Corporate Audit Department and General Manager, Trust Administration Department, Corporate Planning Division, the Company June 2015 General Manager, Corporate Audit Department, the Company August 2017 Director concurrently serving as an Audit & Supervisory Committee Member (full-time), the Company (current position)	10,600 ordinary shares
<p>[Reason for nomination]</p> <p>Having been involved in the accounting and finance area and audit division for many years, Mr. Takao Nishioka currently serves as Director concurrently serving as an Audit & Supervisory Committee Member. Considering that he has broad knowledge of the finance and audit divisions of group companies, the Company renominates him as a candidate for Director concurrently serving as an Audit & Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Hirokazu Hasegawa (September 15, 1959) [Reappointment]	<p>April 1982 Joined The Japan Development Bank (currently Development Bank of Japan Inc.)</p> <p>March 2003 Deputy General Manager, Treasury Department, Development Bank of Japan Inc.</p> <p>March 2004 Deputy General Manager, Corporate Strategy Counsellors Office, Development Bank of Japan Inc.</p> <p>March 2005 Deputy General Manager, Chugoku Branch, Development Bank of Japan Inc.</p> <p>June 2006 Deputy General Manager, Kansai Branch, Development Bank of Japan Inc.</p> <p>July 2008 Counsellor, Asset Management Department, Federation of National Public Service Personnel Mutual Aid Associations</p> <p>April 2009 General Manager, Fund Management Department, Federation of National Public Service Personnel Mutual Aid Associations</p> <p>April 2020 Counsellor, Federation of National Public Service Personnel Mutual Aid Associations</p> <p>August 2021 Director concurrently serving as an Audit & Supervisory Committee Member (full-time), the Company (current position)</p>	3,100 ordinary shares
<p>[Reason for nomination and expected roles]</p> <p>Based on his long experience working at a government financial institution and the Federation of National Public Service Personnel Mutual Aid Associations, Mr. Hirokazu Hasegawa has a wealth of knowledge and experience in finance, corporate financing, and asset management as an institutional investor. Hoping that he will put his knowledge and experience into use for the auditing and supervision of the Company's management, the Company renominates him as a candidate for Outside Director concurrently serving as an Audit & Supervisory Committee Member. The Company expects that if he is appointed, he will provide advice and recommendations from broad-ranging viewpoints and his expert finance/accounting and asset management perspectives and strive to strengthen the management and supervisory functions of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Hirotooshi Aramaki (May 18, 1959) [Reappointment]	<p>April 1984 Joined NSK Ltd.</p> <p>September 2004 Head of No. 2 New Technology Development Department, General R&D Center, NSK Ltd.</p> <p>June 2008 Head of Industrial Machinery Bearing Technology Center and Deputy Head of General R&D Center, NSK Ltd.</p> <p>June 2009 Executive Officer, Head of Industrial Machinery Bearing Technology Center, Industrial Machinery Business Division HQ, NSK Ltd.</p> <p>June 2011 Senior Vice President, Head of Industrial Machinery Bearing Technology Center, Industrial Machinery Business Division HQ, and Deputy Head of General R&D Center, Technology Development Division HQ, NSK Ltd.</p> <p>June 2014 Executive Vice President, Responsible for Technology, and Head of Technology Development Division HQ, NSK Ltd.</p> <p>June 2016 Director, Executive Vice President, Responsible for Technology, and Head of Technology Development Division HQ, NSK Ltd.</p> <p>June 2018 Special Counsellor, NSK Ltd.</p> <p>August 2021 Director concurrently serving as an Audit & Supervisory Committee Member, the Company (current position)</p>	600 ordinary shares
<p>[Reason for nomination and expected roles]</p> <p>Mr. Hirotooshi Aramaki has been involved in corporate management as Executive Vice President of NSK Ltd. and has advanced insight from an executive manager's perspective. Having been responsible for NSK's technology division for a long period, he has a wealth experience and knowledge of technology. Hoping that he will put his knowledge and experience into use in the auditing and supervision of the Company's management, the Company renominates him as a candidate for Outside Director concurrently serving as an Audit & Supervisory Committee Member. The Company expects that if he is appointed, he will provide advice and recommendations from his expert perspectives regarding technology and production and strive to strengthen the management and supervisory functions of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Kazunori Toda (December 6, 1960) [New appointment]	<p>April 1979 Joined Kanazawa Regional Taxation Bureau</p> <p>July 2019 Senior Deputy Commissioner (Taxation), Kanazawa Regional Taxation Bureau</p> <p>July 2020 Deputy Commissioner (Large Enterprise and Criminal Investigation), Kanazawa Regional Taxation Bureau</p> <p>July 2021 Retired from Kanazawa Regional Taxation Bureau</p> <p>October 2021 Registered as a licensed tax accountant (current position)</p>	0 ordinary shares
<p>[Reason for nomination and expected roles]</p> <p>Mr. Kazunori Toda is a licensed tax accountant and has long been involved in tax administration, and has extensive experience and knowledge in taxation and accounting. Hoping that he will put his knowledge and experience into use in the auditing and supervision of the Company's management, the Company nominates him as a candidate for Outside Director concurrently serving as an Audit & Supervisory Committee Member. The Company expects that if he is appointed, he will provide advice and recommendations from his expert perspectives regarding taxation and auditing and strive to strengthen the management and supervisory functions of the Company.</p>			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Messrs. Hirokazu Hasegawa, Hirotoshi Aramaki, and Kazunori Toda are candidates for Outside Directors.
 3. Messrs. Hirokazu Hasegawa and Hirotoshi Aramaki have been registered with the Tokyo Stock Exchange as Independent Directors as stipulated by the Exchange. If they are reelected, the Company will designate them again as Independent Directors.
 4. The Company will also register Mr. Kazunori Toda with the Exchange as an Independent Director as stipulated by the Exchange if he is elected.
 5. Messrs. Hirokazu Hasegawa and Hirotoshi Aramaki will have served as Directors concurrently serving as Audit & Supervisory Committee Members for two (2) years at the conclusion of this General Meeting of Shareholders.
 6. The Company has concluded an agreement with Messrs. Tohru Hongawa, Toshiro Nishioka, Hirokazu Hasegawa, and Hirotoshi Aramaki, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act and the Company's Articles of Incorporation, to limit their liability under Article 423, Paragraph 1 of said Act to the minimum amount stipulated in Article 425, Paragraph 1 of the Act as long as they fulfil their duties in good faith and without material negligence. If they are elected, the Company will continue the same agreement with them.
 7. If Mr. Kazunori Toda is elected, the Company will conclude an agreement with him, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act and the Company's Articles of Incorporation, to limit his liability under Article 423, Paragraph 1 of said Act to the minimum amount stipulated in Article 425, Paragraph 1 of the Act as long as he fulfils his duties in good faith and without material negligence.
 8. The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. In the event of a claim for damages caused by the actions of the insured in the course of their duties, this insurance policy will cover damages payments and legal costs, etc. borne by the insured. If the candidates for Directors are elected, they will each be included in the insured under the

- policy. In addition, when this policy is next due for renewal, the Company will conclude a similar agreement with each of the Directors as the insured.
9. Sankyo Aluminium Industry Co., Ltd. and Tateyama Aluminium Industry Co., Ltd. merged on June 1, 2006, and renamed themselves Sankyo Tateyama Alumi, Inc.
 10. Sankyo Tateyama Alumi, Inc., Sankyo Material, Inc., and Tateyama Advance, Inc. carried out a merger on June 1, 2012, in which Sankyo Tateyama Alumi, Inc. was the surviving company. In addition, the surviving company, Sankyo Tateyama Alumi, Inc., changed its trade name to Sankyo Tateyama, Inc. on the same date.
 11. Sankyo Tateyama, Inc. carried out a merger with its parent company, Sankyo-Tateyama Holdings, Inc., on December 1, 2012, in which Sankyo Tateyama, Inc. was the surviving company.

Reference:

Skill matrix of the Board of Directors (if each candidate for Director is elected at this Meeting)

The composition of the Company's Board of Directors is determined by taking its overall balance and diversity into account. The following skill matrix presents the summary of the knowledge, experiences, and capabilities possessed by each Director.

Position		Name	Corporate Management	Global Business	Sales/ Marketing	Manufacturing/ Technology Development/ IT Systems	Human Resource Development/ Labor	Legal Affairs/ Compliance	Finance/ Accounting
President	Chief Executive Officer	Shozo Hirano	●	●	●				
Director	Managing Executive Officer	Kazuhiro Ikeda	●	●	●	●			
Director	Managing Executive Officer	Takahiro Nishi	●		●	●		●	
Director	Managing Executive Officer	Tsuneaki Yoshida	●	●	●		●		●
Director	Managing Executive Officer	Kensuke Kubota	●		●		●	●	●
Director	Managing Executive Officer	Yasuyuki Kurohata			●				
Outside Director		Miho Yoshikawa				●		●	
Director	Audit & Supervisory Committee Member (full-time)	Toru Hongawa	●		●	●			
Director	Audit & Supervisory Committee Member (full-time)	Takao Nishioka	●					●	●
Outside Director	Audit & Supervisory Committee Member (full-time)	Hirokazu Hasegawa		●	●			●	●
Outside Director	Audit & Supervisory Committee Member	Hirotohi Aramaki	●			●			
Outside Director	Audit & Supervisory Committee Member	Kazunori Toda					●	●	●

Note: The above matrix is not an exhaustive list of the experiences and specialties possessed by each Director.

Proposal 4: Election of One (1) Substitute Director Concurrently Serving as an Audit & Supervisory Committee Member

The appointment of Mr. Hiromi Nozaki as substitute Director concurrently serving as an Audit & Supervisory Committee Member will expire at the conclusion of this General Meeting of Shareholders. In case the number of Outside Directors falls below that required by laws and regulations, the election of one (1) substitute Director concurrently serving as an Audit & Supervisory Committee Member is proposed.

The Audit & Supervisory Committee has approved the submission of this proposal to this General Meeting of Shareholders.

The candidate for Substitute Director concurrently serving as an Audit & Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
Hiromi Nozaki (June 23, 1954) [Reappointment]	April 1977 Joined The Japan Development Bank (currently Development Bank of Japan Inc.)	6,500 ordinary shares
	October 1999 Counsellor for Planning, Project Finance Department, Development Bank of Japan Inc.	
	June 2003 General Manager, Regional Planning Department, Development Bank of Japan Inc.	
	July 2004 Executive Officer, Deputy General Manager, Metropolitan Commercial Facilities Development Division, Tsukuba Urban Development co., Ltd.	
	March 2005 Executive Officer, Responsible for Corporate Planning Operations, Tsukuba Urban Development co., Ltd.	
	June 2009 Senior Managing Director, Nishi-Ikebukuro Heat Supply Co., Ltd.	
	August 2014 Full-time Auditor, the Company	
	August 2015 Director concurrently serving as an Audit & Supervisory Committee Member (full-time), the Company August 2021 Retired from the Company	

[Reason for nomination and expected roles]

Mr. Hiromi Nozaki has a wealth of experience and a high degree of insight in the areas of treasury, accounting, and finance overall. Serving as a full-time Auditor of the Company since 2014 and Outside Director concurrently serving as an Audit & Supervisory Committee Member since 2015, he has conducted audits of the Company's management, and has a track record of actively providing suggestions on important management matters at meetings of the Committee of Directors and the Audit & Supervisory Committee. Considering that he is an appropriate person for the enhancement of audit functions in management, the Company nominates him as a candidate for substitute Outside Director concurrently serving as an Audit & Supervisory Committee Member. The Company expects that if he takes office as Outside Director, he will provide advice and recommendations from his expert perspectives regarding treasury, accounting, and finance overall and strive to strengthen the management and auditing functions of the Company.

- Notes: 1. There are no special interests between each candidate and the Company.
 2. Mr. Hiromi Nozaki is a candidate for substitute Outside Director.

3. If Mr. Hiromi Nozaki takes office as Outside Director, the Company will conclude an agreement with him, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act and the Company's Articles of Incorporation, to limit his liability under Article 423, Paragraph 1 of said Act to the minimum amount stipulated in Article 425, Paragraph 1 of the Act as long as he fulfils his duties in good faith and without material negligence.
4. Mr. Hiromi Nozaki is currently a substitute Outside Director of the Company. The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. In the event of a claim for damages caused by the actions of the insured in the course of their duties, this insurance policy will cover damages payments and legal costs, etc. borne by the insured. If Mr. Hiromi Nozaki is appointed as Outside Director, he will be included in the insured under this policy.

Reference: Criteria for Determining Independence of Outside Directors

When appointing Outside Directors, the Company determines their independence in accordance with the criteria below.

No candidates satisfying any of the following conditions have independence.

1. A person who currently has or formerly had executive authority over the operations of the Group;
2. A person who is a major business partner of the Company, to which any of the following apply or who has executive authority over such entity's operations:
 - (1) an ongoing business partner of the Company that accounts for 1% or more of the Company's total sales amount and for which the Company's total sales amount accounts for 10% or more of such entity's purchases;
 - (2) a financial institution whose loans receivable from the Company account for 10% or more of the Company's total borrowings;
3. A person for which the Company is a major business partner to which the following applies or a person who has executive authority over such entity's operations:
 - (1) An ongoing business partner that accounts for 1% or more of the Company's purchases and for which the Company's purchases account for 10% or more of such entity's sales;
4. A company with a Director concurrently serving as a Director of the Company:
 - (1) If a former employee of the Company is an outside officer of that company and a former employee of that company is an Outside Director of the Company;
 - (2) If, in a company in which the Company's Outside Director has assumed the office of director or an office equivalent to director, such office is equivalent to the office of Director of the Company;
5. A consultant, accounting specialist, or legal specialist that receives significant amounts of monetary compensation or other property from the Company other than officers' compensation (if the entity receiving such property is a corporation, union, or other organization, a person belonging to such organization);
6. An entity to which the Company makes donations, or a person formerly employed by such entity;
7. A person to whom items 1 to 6 above formerly applied and for whom ten (10) years have not yet elapsed since such person ceased to have executive authority over such entity's operations;
8. A relative within the second degree of kinship or cohabiting relative of any of the following persons (excluding non-key persons) set forth in items a to c below:
 - a. A person set forth in items 1 to 7 above;
 - b. A person with executive authority over the operations of the Company or a subsidiary of the Company;
 - c. A person who had satisfied item b. above until recently