

To Our Shareholders:

Corporate Name: PROTO CORPORATION

Representative: Tatsuzo Irikawa, President and COO

Securities Code: 4298 (JASDAQ)

Contact: Shigeyoshi Shimizu, Director

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**Notice Regarding the Status and Conclusion of Stock Repurchases  
(Stock Repurchases under the Provisions of Articles of Incorporation Pursuant to  
Paragraph 2, Article 165 of the Corporation Law of Japan)**

PROTO CORPORATION (“the Company”) hereby announces as below, the status of repurchases of shares of its common stock conducted pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law. This concludes the Company’s repurchase of its common stock authorized by the Board of Directors meeting held on May 10, 2013.

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|--|---|
| 1. Period for repurchases:             | May 13, 2013 to May 16, 2013                  |
| 2. Class of shares repurchased:        | Common stock                                  |
| 3. Total number of shares repurchased: | 130,400 shares                                |
| 4. Aggregate repurchased amount:       | 199,028,600 yen                               |
| 5. Method of repurchase:               | Acquisitions on the Osaka Securities Exchange |

(Reference)

1. Details of the resolution at the Board of Directors meeting held on May 10, 2013:

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|---|--|
| (1) Class of shares to be repurchased:        | Common stock   |
| (2) Total number of shares to be repurchased: | Up to 150 thousand shares<br>(Ratio to the number of outstanding shares (excluding treasury stock): 0.72%) |
| (3) Aggregate repurchase amount:              | Up to 200 million yen  |
| (4) Period for repurchases:                   | May 13, 2013 to June 28, 2013  |

2. Total number and value of shares repurchased through to May 16, 2013 pursuant to the resolution at the Board of Directors meeting held on May 10, 2013:

- |   |                 |
|---|-----------------|
| (1) Total number of shares repurchased: | 130,400 shares  |
| (2) Aggregate repurchased amount:       | 199,028,600 yen |