

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended June 30, 2023 (Based on Japanese GAAP)

August 7, 2023

Company name: Japan Best Rescue System Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 2453 URL <https://www.jbr.co.jp/>  
 Representative: Representative Director Nobuhiro Sakakibara  
 Inquiries: Director, Executive Officer Mitsuhiro Wakatsuki TEL 052-212-9908  
 Scheduled date to file Quarterly Securities Report: August 7, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended June 30, 2023 (from October 1, 2022 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2023	13,844	3.5	1,254	6.8	1,249	38.9	596	59.6
Nine months ended June 30, 2022	13,377	30.9	1,174	4.4	899	(31.2)	373	(57.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2023	18.13	17.32
Nine months ended June 30, 2022	11.07	11.02

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	28,641	10,733	33.1
As of September 30, 2022	27,884	10,802	35.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2022	–	9.00	–	9.00	18.00
Year ending September 30, 2023	–	9.00	–		
Year ending September 30, 2023 (Forecast)				9.00	18.00

### 3. Forecast of consolidated financial results for the year ending September 30, 2023 (from October 1, 2022 to September 30, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	18,300	2.8	1,650	13.0	1,500	27.9	950	116.9	28.71

#### 4. Notes

- (1) Changes in significant subsidiaries during the nine months ended June 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	34,127,177 shares	As of September 30, 2022	34,127,177 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	1,329,229 shares	As of September 30, 2022	690,002 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2023	32,904,358 shares	Nine months ended June 30, 2022	33,761,201 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of September 30, 2022	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	14,080,057	14,161,921
Accounts receivable - trade	1,124,269	1,036,008
Merchandise	2,523	2,444
Supplies	11,860	9,228
Other	1,127,108	1,064,953
Allowance for doubtful accounts	(18,226)	(14,158)
Total current assets	16,327,593	16,260,397
Non-current assets		
Property, plant and equipment	151,363	122,007
Intangible assets		
Goodwill	1,654,287	1,515,948
Other	801,792	644,327
Total intangible assets	2,456,080	2,160,276
Investments and other assets		
Investment securities	5,698,093	6,202,008
Other	2,877,075	3,500,757
Allowance for doubtful accounts	(57,758)	(33,927)
Total investments and other assets	8,517,410	9,668,838
Total non-current assets	11,124,854	11,951,122
Deferred assets	432,376	430,104
Total assets	27,884,824	28,641,625
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	469,099	413,547
Short-term borrowings	400,000	900,000
Income taxes payable	215,999	88,865
Provision for bonuses	86,089	49,216
Outstanding claims	74,318	107,025
Policy reserve	1,069,544	1,262,771
Unearned revenue	3,064,851	3,210,459
Other	2,060,976	1,806,067
Total current liabilities	7,440,879	7,837,953
Non-current liabilities		
Bonds payable	555,000	450,000
Long-term borrowings	1,270,363	1,246,856
Asset retirement obligations	107,496	105,480
Long-term unearned revenue	7,511,335	8,076,197
Other	196,844	192,094
Total non-current liabilities	9,641,039	10,070,628
Total liabilities	17,081,918	17,908,582

	(Thousands of yen)	
	As of September 30, 2022	As of June 30, 2023
Net assets		
Shareholders' equity		
Share capital	780,363	780,363
Capital surplus	6,946,096	6,944,480
Retained earnings	2,833,709	2,834,067
Treasury shares	(452,383)	(977,359)
Total shareholders' equity	10,107,786	9,581,551
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(238,422)	(100,305)
Total accumulated other comprehensive income	(238,422)	(100,305)
Share acquisition rights	2,920	4,670
Non-controlling interests	930,622	1,247,126
Total net assets	10,802,905	10,733,042
Total liabilities and net assets	27,884,824	28,641,625

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended June 30, 2022	Nine months ended June 30, 2023
Net sales	13,377,674	13,844,736
Cost of sales	8,197,438	8,780,341
Gross profit	5,180,235	5,064,395
Selling, general and administrative expenses	4,005,592	3,810,108
Operating profit	1,174,643	1,254,286
Non-operating income		
Interest income	4,433	5,498
Dividend income	68,052	70,828
Gain on sale of investment securities	112,840	106,553
Other	52,113	36,531
Total non-operating income	237,439	219,411
Non-operating expenses		
Interest expenses	18,982	12,227
Amortization of deferred assets under article 113 of Insurance Business Law	65,092	85,117
Loss on sale of investment securities	2,449	20
Share of loss of entities accounted for using equity method	79,714	105,921
Loss on valuation of derivatives	226,561	—
Commission expenses	82,994	5,457
Other	36,577	15,250
Total non-operating expenses	512,371	223,994
Ordinary profit	899,711	1,249,703
Extraordinary income		
Gain on sale of non-current assets	552	13
Gain on reversal of asset retirement obligations	3,127	—
Total extraordinary income	3,679	13
Extraordinary losses		
Loss on sale of non-current assets	223	—
Loss on retirement of non-current assets	8,286	4,718
Impairment losses	139,650	—
Loss on valuation of investment securities	—	20,813
Loss on sale of shares of subsidiaries	—	6,497
Loss of withdrawal from business office	29,395	—
Other	4,449	—
Total extraordinary losses	182,004	32,030
Profit before income taxes	721,386	1,217,686
Income taxes - current	139,651	229,254
Income taxes - deferred	179,357	227,855
Total income taxes	319,008	457,110
Profit	402,377	760,576
Profit attributable to non-controlling interests	28,549	164,103
Profit attributable to owners of parent	373,828	596,473

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended June 30, 2022	Nine months ended June 30, 2023
Profit	402,377	760,576
Other comprehensive income		
Valuation difference on available-for-sale securities	(687,680)	152,340
Share of other comprehensive income of entities accounted for using equity method	(3,998)	(4,003)
Total other comprehensive income	(691,679)	148,337
Comprehensive income	(289,301)	908,914
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(317,850)	734,590
Comprehensive income attributable to non-controlling interests	28,549	174,323